

ARTICLE XII

Interest will be payable by Canada and Ontario on any arrears of payments due under the provisions of Article VII and Article XI at the rate of three and one-quarter per cent per annum. Interest will be calculated from and after the expiration of thirty days after the due date in the case of payments due under Article XI and from and after the expiration of sixty days after the rendering of the accounts pursuant to the provisions of Article VII.

ARTICLE XIII

In addition to the rights secured to Ontario by Article VI, Canada undertakes that, with respect to waters diverted by Ontario into the Great Lakes Basin, Ontario will have the right to the use of additional waters, equivalent in quantity to the waters so diverted, for the development of power from the point or points of diversion to the easterly end of the International Rapids Section.

ARTICLE XIV

(a) In the event of Canada and Ontario failing to agree on the interpretation of any part of this Agreement or on any matter arising therefrom, either party shall have the right to refer the matter to an arbitral tribunal.

(b) Each arbitral tribunal shall consist of one person chosen by Canada, one person chosen by Ontario and one person chosen by agreement between Canada and Ontario. If they fail to agree, the third member of the tribunal shall be chosen by the Chief Justice of Canada.

(c) Both parties agree to facilitate the constitution and functioning of arbitral tribunals and to accept their decisions.

(d) The procedure in any arbitration under the provisions of this Article will be determined by agreement between the parties thereto.

(e) If by reason of a dispute between the parties any payment provided for in any Article under this Agreement is delayed, the land will not vest or re-vest pending the settlement of such dispute, and the payment of interest on any payment delayed by such arbitration proceedings will be in the disposition of the arbitral tribunal.

ARTICLE XV

This Agreement is made subject to its approval by the Parliament of Canada and by the Legislature of the Province of Ontario. If, however, the Canada-United States Agreement has not come into force within three years from the date of this Agreement, either party hereto may, by written notice to the other, forthwith cancel this Agreement.