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Most of these standard companies thus enumerated, and segregated without prejudice from other producing mines have recognized the advantage of ore reserves and frank publicity. For instance, the Coniagas in its one claim has its capital where it can be redeemed at will. What the La Rose numerous claims and mines will eventually represent in the investors' calculations is no part of this bird's eye view of Cobalt. Suffice it that the La Rose 37-acre claim should pay the dividends for several years—and the La Rose Extension, Princess, Fisher-Eplett, University, Violet, and 100 acres of Silver Hill ground are later on expected to supply spectacular market features.

The O'Brien abuts on the La Rose and Nipissing, and relatively possesses their vein values. Crown Reserve was unattractive nine months ago at a market valuation of \$150,000, whereas now it is being popularized on a basis of \$4,500,000, because of a section of rich ore that is one of the objects of greatest scientific interest. However, these particulars are not to be invidiously extended. Combinations

no doubt will simplify mining operations, bring down administrative charges, and provide the greater security for those seeking mining investments. Selected areas when merged, as contemplated by the Kerr Lake Company, and effected by Nipissing, La Rose, and Temiskaming & Hudson Bay, will be conducive to broader interest, not alone at Cobalt but throughout Northern Ontario. Roughly, Cobalt has \$25,000,000 in ore "in sight." The Cobalt district should produce silver and cobalt—to say nothing of nickel and arsenic, as both are penalized—to the value of \$75,000,000 before its final whistle blows "lights out."

The capital of the Lake Erie Coal Company has been increased from \$100,000 to \$200,000.

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