

THE Exchange View.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 65. MONTREAL, WEDNESDAY, AUGUST 17, 1898. Price 3 cents.

Montreal Stock Market.

WAR EAGLE MAKES A FIVE POINT SWOOP.

MARKET TAME.

CANADIAN PACIFIC STEADY.

MONTREAL COTTON ADVANCES.

Market is very inactive, outside of War Eagle scarcely anything doing, and this in the face of a boiling market in New York. The bid prices at the close of the session were decidedly firm and in some issues very strong.

CANADIAN PACIFIC.

The report of the Interstate Com. will not be ready to present to the scattered members of the commission for some time yet. The testimony taken covers 1000 pages. The most the commission can do in the matter is to recommend to Congress such legislation as will remedy the evils complained of. Reports of an early settlement of the questions at issue are current, the price of the stock, however, considering the great strength of international shares, does not point to peace.

WAR EAGLE.

A comparatively small business was done in this stock, the decline was steady, realizing sales the cause. Five or ten points in this stock amounts to little. The news from the mine warrants much higher quotations.

COTTONS.

The ups and downs of these stocks are as uncertain as the yarns spun concerning the management of the mills and state of the trade. Of late there is no doubt of their strength, both Dominion and Montreal are being steadily bought, the latter seeming to be growing in the confidence of the public. Fifty shares sold at 152½, and none offered at the close under 154.

SUNDRIES.

Toronto Railway, Bell Telephone Rights, Dom. Cotton, Bank of Montreal, and Jacques Cartier sold in broken lots.

In War Eagle the sellers were Meredith & Co., Riddell, Nichols & M., Burnett & Co., Garland, Wilson & G., Hansons & Ferguson, and Moat & Co.

The buyers were Burnett & Co., McCuaig & Rykert, G. Strathy & Co., MacKenzie, Howard, J. T. Davies, Oswald & Co., Burnett & Co., and Meeker.

In Bell Telephone Rights the sellers were Hansons & F., Wallace, Nichols & M., Moat & Co., and Scott.

The buyers were J. T. Davies, Mackenzie, Moat & Co., MacDougall Bros., Nichols & M., and Meredith & Co.

In other stocks the sellers were Howard, MacDougall Bros., Forget & Co., Clark, Turpin & Co., and Riddell.

The buyers were Wilson & G., Forget & Co., MacDougall Bros., Burnett & Co., Clark, and Smith & Meldrum.

SALES TO-DAY.

- Canadian Pacific.—25 at 84½.
- Bell Telephone Rights.— at 69, ½ at 69, ¼ at 69, ½ at 69, ¼ at 66½, ¾ at 66½, ¼ at 68, ½ at 68.
- Bank of Montreal—1 at 245½.
- Jacques Cartier Bank.—10 at 110.
- Montreal Street Ry.—50 at 275½.
- Toronto Railway.—15 at 100.
- Montreal Cotton.—50 at 152½.
- Dominion Cotton.—10 at 96½.
- War Eagle.—1000 at 289, 250 at 287, 2450 at 285, 500 at 284½, 3500 at 285.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 17, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Aug. 10	Aug. 11	Aug. 12	Aug. 15	Aug. 16	Aug. 17.
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.											
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	249	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank.....	178	178	178	200	180	180
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com.	145	141	145	140	145	140
4,866,666	1,887,000	50	2½	Oct.	British North America.	126½	126½	130	129	129	126½
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	124	124	123	124	124	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	238	250	240	238	260
2,000,000	1,500,000	50	74	Oct.	Molsons Bank.....	200	205	210	200	210	250
2,000,000	1,200,000	100	74	Dec.	Imperial Bank.....	202	202	202	202	202	203
2,000,000	1,125,000	100	4	"	Ottawa.....	190	190	195	195	195	195
2,000,000	600,000	50	4	"	Standard.....	180	177	175	177	177	180
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia.	215	215	215	215	215	215
1,500,000	1,500,000	50	3q	"	Dominion Bank*.....	258	250	258	250	258	250
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180	180	180	180	180	180
1,500,000	835,000	50	3½	July	Eastern Townships Bk.	150	150	150	150	160	150
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	110	103	110	103
1,250,000	775,000	100	4	"	Hamilton.....	177	185	179	179	184	179
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	96½	90	102½	95
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	170	162½	165	170	165
1,000,000	85,000	100	3	"	Ontario Bank.....	110	103	110	104	110	105
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank.	110	110	110	110	110	110
500,000	10,000	100	3	Dec.	Banque Ville Marie.	100	92	100	92	100	92
MISCELLANEOUS											
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	83½	83½	84½	84½	84	83½
12,000,000		100	.....	.....	Duluth SS. & Atlantic..	3½	3	3½	2½	3½	2½
10,000,000		100	.....	.....	Duluth SS. & Atlantic pr	7	6	7	5	7	5
10,000,000	2,608,329	100	1¼q	July	Commercial Cable.....	186	185	186½	185	18½	185½
2,000,000		40	2q	"	Montreal Telegraph.....	185	180	185	180	185	180
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	100	98½	100	97½	102	100
4,600,000	334,247	50	2¼q	Aug.	Montreal Street Ry Co.	275	274½	275½	274½	276	274½
					New Montreal Street....	271	270	272	270	271½	269
					Dominion Telegraph.....	131	131	132	132	132	132
2,997,704		40	5	Oct.	Montreal Gas Co.....	195	194½	196	195½	195½	194½
2,000,000		1	.....	.....	War Eagle.....	265	264	266	265	280	272
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	180	169½	180	169½	180	169
1,500,000		100	2q	"	Royal Electric*.....	159	158	159	157	158½	158
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	100½	100	100½	100½	99½	100½
800,000		100	1¼q	"	Halifax Tram Co.....	134	132	135	132½	134	135
100,000		100	.....	.....	Cornwall Street Ry.....	50	15	.....	.....	50	15
700,000		100	.....	.....	People's Heat & Light..	35	40	40	40	35	35
500,000		100	1¼q	Sep.	St. John Railway Co....	143	144	144	144	143	140
350,000		40	2q	July	London Street Ry.....	182	180	183	180	180	180
5,642,925		100	.....	.....	Can. N. W. Land Pfd..	54	51½	54	52	54	53
1,467,684		.....	.....	.....	Com.....	.....	.....	.....	.....	53	51½
15,000,000		100	.....	.....	Dominion Coal Co.....	23	22½	23½	22½	23½	23
2,000,000		100	4	July	Dominion Coal Co. pr..	111	109	111	110	109	110½
500,000		100	6 pa	Dec.	Windsor Hotel.....	60	35	60	35	60	35
500,000		100	.....	.....	Intercolonial Coal Co..	100	60	100	50	100	60
250,000		100	7 pa	.....	Do. pref. stock.....	100	60	100	50	100	60
1,500,000		100	2q	Sep.	Montreal Cotton Co....	155	150	155	151	155	152
2,750,000		100	.....	.....	Colored Cotton Co.....	47½	47½	60	45	75	47
600,000		100	4	Aug.	Merchants Cotton Co..	150	150	150	150	150	150
3,100,000		100	1¼q	Sep.	Dominion Cotton Co....	96½	95	97	95	96½	96
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....
814,800		100	2q	July	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....
645,000		100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....
500,000		100	2¼q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....
±2,250,000	52,023	50	3½	"	Western Loan & Tr....	100	100	100	100	100	100
500,000		100	3¼	"	Auer Light.....	.....	.....	.....	.....	.....	.....
500,000		100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....

*Ex-div. †Authorized.
‡ & 1 Bonus. ¼ Ex-Rgts