

CHICAGO MARKET.

CABLES LOWER—7-8 FOR WHEAT—1-8 ON CORN.

LOCAL MARKET WEAK.

RECEIPTS OF WHEAT CONTINUE LARGE.

Chicago, Nov. 10.

The market unsettled and lower the peaceful news from Europe had a very depressing effect on longs but there can be little risk at buying at present prices and there might be large profits. Wheat and corn close at near bottom prices but provisions recovered part of their declines.

CHICAGO.

Weather 36, Rain, east.

Curb Wheat Dec.	85 3/4
CARS RECEIVED—	
Winter wheat	92
Spring	430
Corn	764
Oats	302
Rye	40
Barley	155

STOCK YARDS—HOGS.

Est'd rec'ts	26,000
Office's yest.	36,344
Shipped	438
Left over	4,047
Est. to-morrow	25,000
Rec'ts for to-day	26,000
Shipped	9,000
Market steady to shade higher.	
Light mxd	\$3 20 to \$3 57
Mxd pack'g	3 30 to 3 65
Heavy shpg	3 20 to 3 87
Rough	3 20 to 3 35
Receipts of Pork	bbls.
Shipments	743 lbs.
Receipts Lard	50,800 "
Shipments	1,228,015 "
Receipts Cut Meats	566,159 "
Shipments	2,499,854 "

BEERBOHM'S WEEKLY REVIEW.

London, Oct. 28.—The mild, showery weather which has been experienced in England this week is all in favor of the young wheat plant, which will quickly show itself above the ground. Very little was got in early, but with no more rain and continued open weather farmers will soon make up the arrears. The purely speculative opinion is that wheat has reached a safe level—an opinion, however, which might easily be upset in the more distant future if the Argentine crop prove to be a large one.

The agricultural reports in France continue to express lively satisfaction at the great improvement in the outlook, farmers having made good progress with wheat sowing under the most favorable conditions. It is noteworthy that the Fashoda incident had little or no effect upon the French wheat markets, speculative or otherwise.

The weather has been decidedly more favorable for farmers in Germany, Holland and Belgium and the agricultural outlook may be described as favorable on the whole, if not satisfactory as at this time last year.

Vienna advices report too much rain to suit farmers in Austria-Hungary. This country will be an importer of wheat again this season.

The rain fall in Roumania and Bulgaria is still insufficient for autumn sowings. Both countries are now beginning to ship wheat more freely, but the quantity is considerably below the expectations formed early in the season.

Wintry weather continues to prevail in many parts of Russia, but autumn sowings have generally been completed under favorable conditions. The general conditions of the trade in Russia remain the same. In the distressed provinces in the Volga districts, the failure of the crops seems to have been more serious than at first had been supposed.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.	75 1/2
1st preference	65 1/2
2d	41 1/2
3d	18 1/2
G. T. R. Com.	6 1/2
C. P. R.	86 1/2

EUROPEAN MARKETS.

London opening.

Wheat, offcoast, buyers and sellers apart; on passage, quiet, steady. Eng. country markets quiet. Maize, off coast, nothing doing; on pa-sage rather firmer.

London closing.

Wheat off coast, buyers withdraw; on passage, quieter little demand. Maize off coast, nothing doing; on passage, easy. Cargoes mixed Am'n sail grade 480 lbs, Am'n terms, ex steamer, 18s 4 1/2d. Parcels mxd Am'n 19s 6d.

Paris, Nov. 10.

Wheat, Nov. 21.60; Jan. & April 21.35. Flour, Nov. 47.26; Jan. & April 45.95 French country markets quiet.

Paris, Nov. 10.

Wheat, firm; Nov. 21.65; Jan. & April 21.40. Flour steady; Nov. 47 35; Jan. & April 46.05.

Weather in France, fine.

Antwerp Nov. 10.

Wheat quiet. No. 1 Stan. Cal. nothing quoted. No. 2 Red Winter 17 1/2s

LIVERPOOL GRAIN MARKET.

November 10, 1898.

Spot wheat steady.			
Spot maize steady.			
Future quiet.			
	LAST CLOSE.	TO-DAY'S OPG.	TO-DAY'S CLOSE.
Wheat—	s. d.	s. d.	s. d.
No. 1 Califa	6 11	6 11	6 11
" 2 R. W. per cntl			
new	6 0	6 0	6 0
" 1 Nor. Spg	6 3 1/2	6 3 1/2	6 3 1/2
Nov	5 10 1/2	5 10 1/2	5 10 1/2
Dec	6 1 1/2	6 1	6 0 1/2
March	5 11 1/2	5 10 1/2	5 10 1/2
Corn	3 10 1/2	3 11	3 11
Peas	6 0	5 11	5 11
Pork	50 0	50 0	50 0
Lard	27 3	27 3	27 3
Maize—			
Mxd. Am.	3 11	3 11	3 11
Nov	3 10 1/2	3 10 1/2	3 10 1/2
Dec	3 9 1/2	3 9 1/2	3 9 1/2
March	3 7 1/2	3 7 1/2	3 7 1/2
Flour—			
Min 1st Bkrs p sack	19 6	19 6	19 6
Bacon—			
Long cuts hvy	31 0	29 6	29 6
light	30 6	29 0	29 0
Short cuts hvy	31 0	30 0	30 0
light	31 0	30 0	30 0
Cheese—			
White	42 0	42 0	42 0
Col'd	44 0	44 0	44 0
Weather in England overcast.			

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush	348,000	209,000
Corn, bush	539,000	342,000
Oats, bush	344,000	304,000
Flour, brls.	18,727	14,081
Rye, bush	34,000	1,000
Barley, bush	108,000	10,000
At New York—		
Wheat, bush	230,656	230,656
Corn, bush	45,186	45,186
Oats, bush	1,430	1,430
Flour, brls.	9,473	9,473
Flour, sacks	38,996	38,996
At Milwaukee—		
Wheat, bush	40,000	2,000
Corn, bush	8,000	14,000
Oats, bush	14,000	1,000
At Toledo—		
Wheat, bush	40,000	2,000
Corn, bush	107,000	70,000
Oats, bush	12,000	6,000
At St. Louis—		
Wheat, bush	74,000	143,000
Corn, bush	109,000	143,000
Oats, bush	40,000	13,000
At Duluth—		
Wheat, bush	567,000	526,000
At Detroit—		
Wheat, bush	13,000	22,000
At Minneapolis—		
Wheat, bush	317,000	89,000

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MONTREAL STOCK MARKET.

Continued from page 1.

Montreal St. Ry.—230 at 278, 50 at 278 1/2, 575 at 279, 25 at 279 1/2, 453 at 279, 350 at 279 1/2.
New Street.—50 at 274, 50 at 274 1/2, 350 at 274.
Toronto Railway.—50 at 104 1/2, 600 at 104 1/2, 75 at 104 1/2.
War Eagle.—7,350 at 300, 125 at 302, 1,000 at 300, 50 at 302.
Montreal Gas.—25 at 194, 100 at 193 1/2.
Royal Electric.—75 at 160.
Bell Telephone.—10 at 173 1/2.
Halifax Ry.—50 at 129 1/2.
Dom. Cotton.—25 at 102, 50 at 103, 25 at 102 1/2, 50 at 102 1/2, 125 at 102 1/2.
Bank of Montreal.—10 at 249.
Merchants Bank.—2 at 183.
New Bell Tel.—3 at 168.
Windsor Hotel.—5 at 100.

AFTERNOON BOARD.

Holder's of stocks were firmer in their views at the afternoon session than in the morning and with the exception of Heat and Light prices were firm to higher. Canadian Pacific Commercial Cable and Toronto Railway, showed great strength. War Eagle sold at 299 1/2, Richelieu at 95 1/2, Royal Electric at 159 1/2. Halifax and Montreal Street were steady.

AFTERNOON SALES.

Canadian Pacific.—150 at 83 1/2, 305 at 84, 25 at 84 1/2.
Street Railway.—25 at 279 1/2.
Com. Cable.—200 at 184 1/2.
Toronto St. Ry.—75 at 104 1/2, 100 at 104 1/2, 150 at 104 1/2.
War Eagle.—500 at 299 1/2.
Halifax Heat & Light.—25 at 19, 50 at 18.
Halifax Ry.—25 at 129 1/2.
Hochelaga Bank.—25 at 155 1/2.
Richelieu and Ont ex d.—25 at 95 1/2.
Royal Electric.—25 at 159 1/2.

ROYAL ELECTRIC.

Considerable interest seems to centre in this stock and the coming meeting will be of a most diverse composition, if anything may be gathered from Col. Strathy's circular, and the return one issued by the board. It is all a question of finance, and surely it is better for a company situated as the Royal is financially, to owe itself money, than to borrow it from others and be subject to the exaction of repayment, at a time when it will probably be the most inconvenient. Their financial position will then be similar to the one they occupy as regards the Chambly Co., namely, if it is good they will hold a part of it, and if it is bad they will own the company.

So long as money is easy and plentiful, the loan will easily be made and kept running; but should any serious financial crisis arise, their position might be highly unsatisfactory. It would be better if the shareholders presented the company with \$500,000, but this they would object to the issuance of new stock at par is what they are entitled to, but if they agree to give the company a further sum in the shape of premium, so much the better for the management.

The Directors' circular says, that statements made by Col. Strathy's circular are inaccurate and misleading, it would have been a satisfaction to have been informed what particular items are alluded to, the only inaccuracies we note are the statements claiming earnings of 18 p.c. and 16 p.c. for the business of the last two years.

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