The Union Brewing Company, Limited, has been incorporated with a capital of $50,000, of which sum a great portion has been taken up by the business men of Nanaimo, B. C., who have thus shown their faith in this purely local enterprise. A fine brewery has been erected on Dunsmuir Street, and is being fitted with all the latest appliances.

The Bank of British North America is having plans prepared for a banking house, which it proposes to occupy on the corner of Richards and Hastings streets in Vancouver. The bank owns, according to the *World*, a lot on that corner, 52 feet on Hastings and 120 feet on the other street, and will have a handsome new building erected thereon during the coming winter, part of which it will occupy and part rent.

The first annual meeting of the British Columbia Deposit and Loan Co. was held last week, at its office, Victoria, B.C., Hon. Sir Joseph W. Trutch, K.C.M.G., in the chair. There was a large attendance, and the president's statement and explanations were of a very satisfactory character. So far, the work done has been mainly confined to the object of organization, which has been completed, and everything is now in excellent condition. The following directors were elected:—Hon. Sir Joseph W. Trutch, K.C.M.G. (chairman); E. Crow Baker, C. T. Dupont, Thomas Earle, Thomas B. Hall, William Wilson and Henry Young.

UNITED STATES.

The net gold in the Treasury has increased almost $15,000,000 within the last two months.

Bank Commissioner Lyford, of New Hampshire, says that another year will see all the savings banks and trust companies of the State paying a uniform dividend of 4 per cent. The banks are gradually coming down to that basis.

It is estimated that at least $50,000,000 of the United States Government paper money supposed to be in circulation has been lost or destroyed. By the sinking of one vessel off the Atlantic coast some years ago $1,000,000 in greenbacks was lost.

A bulletin issued by the census department at Washington gives the assessed value of all property in the United States as $24,249,589,804 in 1890, an increase since 1880 of $7,346,596,261. The absolute wealth of the United States is computed to be $62,610,000,000, or $1,000 per capita.

There are 46,000 oil wells in the United States, representing a capital of $120,000,000, with an output of 130,000 barrels per day. The refining capacity of the country is 140,000 barrels per day, while 15,000 barrels are consumed as fuel. A surplus stock is held in tanks of more than 35,000,000 barrels.

The famous plan for the relief of the Union Pacific has gone through successfully. A meeting has been held at New York, and the plan was agreed to by all concerned, namely, the Executive Committee, the trustees and the creditors. By it the floating debt of the company, amounting to over $20,000,600, is provided for, and securities controlled by the company put up as collateral.