AMERICAN MARKETS WEAK.

NEW YORK AND CHICAGO SHOW A DECLINE IN STOCKS AND GRAIN.

Local and Montreal Stocks Strong—The Grain Markets Dull—Business Troubles—The Oil Market—Beerbohm and Other Reports.

WEDNESDAY EVENING, March 21.

Though stocks were dull to-day at home, they were fairly active in Montreal and both markets showed a firm tendency. In New York to-day stocks were again weak though active and also in London American securities were lower. The grain and produce markets are weak and with the exception of Chicago other markets are dull.

The local stock market this morning was quiet but firm. Montreal is ½ better at 216¾ bid, and Ontario and Toronto are each 1 higher at 119 and 136 bid respectively. Merchants' rose 1 in bid to 129, while holders asked 132. Commerce sold at 115¾ and closed at that price bid. Dominion wanted at 220 and Standard at 128½ without sellers. Hamilton rose ½ in bid to 133½, but none offered. Loan and miscellaneous shares quiet. British America Assurance ½ easier at 93½ bid, and Northwest Land 1 lower, the best bid being 53, and no sellers. Canada Permanent Loan was 199 bid, and Freehold 165, without sellers. Building & Loan sold at 101½, and London & Canadian at 145. Land Security 240 bid, and Huron & Erie 158. Hamilton Provident wanted at 114, and other stocks are unchanged.

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(YORK CHAMBERS)

Member of the Toronto Stock Exchange,

STOCKS, BONDS AND DEBENTURES.

Special wire for operating in New York Stocks and

GRAIN AND PROVISIONS. ed

In the afternoon stocks showed little change from the morning, though very dull.

The transactions to-day were: Morning—Commerce 20 at 115¾; Building & Loan, 20 at 101½ rep; Lon. & Can. 100 at 146. Afternoon—Commerce 20 at 115¾, 20, 20 at 116, Western Assurance 20 at 131½; Freehold 50 at 158; Ont. Loan & Deb. 60 at 118.

Following are the opening and closing quotations on the Toronto Stock Exchange to-day:

Stocks.	12 M. Ask'd.	12 M. Bid.	4 P.M. Ask'd.	4 P.M. Bid.
Montreal	217¼	216¾	217¼	216
Ontario	119	118	121	119¼
Toronto	203	196	..	196
Merchants'	132	129	132	129
Commerce	116	115¾	116¼	115¾
Imperial	..	132	..	132
Dominion	221	219	221	219
Standard	..	128½	..	128
Hamilton	..	133½	..	132
Miscellaneous.				
British America	93	93½	97	93½
Western Assurance	141¼	140¾	..	141¼
Consumers' Gas	187	181	187	181
Dominion Telegraph	97	94	..	94
Montreal Telegraph	..	36	..	..
Northwest Land Co.	..	53	54½	52
Can. Pacific Rail. Grant Bonds	104	..	..	..
Loan Companies.				
Canada Permanent	..	199	..	..
Freehold	..	165	..	165
Western Canada	..	190	..	..
Union	163	160	..	..
Canada Landed Credit	124	120	..	..
B. & Loan Association	102	..	..	..
Imperial S. & Invest.	118	111¾	..	..
Farmers' L. & Savings	132	..	..	..
Lon. & Can. L. & A.	147	145¼	..	145¼
People's Loan	110	108¼	..	..
The Land Security Co.	240	240	..	..
Huron and Erie	..	156	..	..
Dom. Savings & Loan	165	160	..	..
Ontario Loan & Deb.	120	117	..	117
Hamilton Provident	..	114	..	..
British Canadian L. & Invest.	97	..	..	..

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MONTREAL STOCKS.

The market to-day showed fair activity and stocks were strong. Following are the closing prices: Bank of Montreal, 217¼ asked and 217 bid, sales 43 at 217, 30 at 217½; Ontario 121 and 120; Peoples, 106 and 105½; Molsons, 140 and 135; Toronto, 205 and 198, sales 1 at 198; Jacques Cartier, 82½ and 76; Merchants', 132 and 130, sales 25 at 131; Union, 93 and 90½; Commerce, 116½ and 115¾; Federal, 70 and 56; Montreal Telegraph Co., 92½ and 93, sales 25 at 93½, 25 at 93¼; N.W. Land, 54½ and 53½; Richelieu and Ontario Navigation Co., 51½ and 50½, sales 50 at 50¾, 50 at 51; City Passenger R.R., 227 and 220; Gas, 216 and 215¼, sales 50 at 215, 25 at 215½, 225 at 215¾; C.P.R., 57½ and 57¼, sales 150 at 57½; Hoch. Cotton offered at 123.

NEW YORK STOCKS.

The market to-day showed considerable activity, though there was a sagging tendency throughout the day. Missouri Pacific was again the weak feature, the stock declining from 81½ to 75¾, at which it closed.

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Member Toronto Stock Exchange

STOCK BROKER. Stocks bought and sold for cash or on margin. Money to loan at 6 per cent. Investments a specialty. Rents collected.

To-day's fluctuations and the total sales of the leading stocks on the New York Stock Exchange, as received by T. E. Hanrahan & Co. over their private wire, were as follows:

Stocks.	Open'ing.	High'est.	Low'est.	Clos'ing.	Sales.
Canada Pac.	57¾	..	..	57¾	100
Canada So.	51¾	51¾	50¾	50¾	1700
Del. & Hudson	107¾	108	105¾	105¾	400
D. L. & W.	127¾	127¾	126¾	126¾	2100
Erie	25¾	25¾	25¼	25¼	600
Louisville & Nashville	53¾	53¾	52¾	52¾	5400
Lake Shore	89¾	89¾	88¾	88¾	700
Mich. Cent.	78¾	78¾	77	77	400
M. L. & T.	18	18¼	12¾	12¾	2000
Mo. Pac.	81¾	81¾	75¾	75¾	1120
Reading	10¾	10¾	10¾	10¾	2900
N. Y. Cent.	108	108	107¾	107¾	300
N. W.	104	104	104	104	300
N. Pac.	48¾	48¾	48	48	900
N. Pac. Pfd.	63¾	63¾	63	63¾	1120
Chicago & Northwest	107¾	108	105¾	105¾	1010
N. Y. & N.E.	32¾	32¾	30¾	30¾	500
Omaha	94¾	94¾	94¾	94¾	100
Org. Trans.	18¾	18	17¾	17¾	1700
Ore. Ry.	88	88	87¾	87¾	200
Pac. Mail	32¾	32¾	31¾	31¾	2200
Reading	60¾	60¾	59¾	59¾	675.0
St. Paul	75¾	75¾	74¾	74¾	2500
Union Pacific	52¾	52¾	51¾	51¾	58.0
Wabash	13¾	13¾	12¾	12¾	100
Western Union	74¾	75	72¾	72¾	2210

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WALL-STREET GOSSIP.

By private wire to Robt. Cochran: The talk last night was conservatively bullish and people who watched the close say that if bulls wish they could easily bring about a rise of 5 to 10 points in all active stock, particularly as there is large short interest in R.G., U.P., L. S., M.O.P. and St. P. Affairs in the west are daily improving and reaction, which must set in, will cause a sharp rally in the stock market. Rates are being firmly held in trunk lines and accumulation of freight caused by the recent snow blockade will give roads all the business. Commission people say: "We don't look for any great activity unless Europe should again take initiative. What favors an improvement in the market is stocks are half between. How ever if Congress speedy action before it and which would release a million of dollars the market would receive an impetus which would put it considerably higher.

EUROPEAN AND MISCELLANEOUS.

In London to-day the market was fairly active and American securities fairly firm. Stocks showed little change from yesterday, though some American securities were lower.

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The Bank of England rate remains at 2.

Robt. Cochran received the following London financial quotations to-day: 12.30—Consols, 101 7-16 for money, and 101 9-16 for account; U. S. 4's, 127½; U. S. 4½'s, 109½; Erie, 24½; Erie 2nd, 97½; C.P.R., 58½; N.Y.C., 108½; Ill. Cent., 119. St. Paul, 77½; K.C., 36½. 4 p.m., close—Consols, 101 7-16 for money and 101½ for account; Erie, 24½; N.Y.C., 108½; Lake Shore, 92; C.P.R., 58½; Illinois Central, 119; Erie 2nd, 98½; R.C., 32½; L. & N., 54½; St. Paul, 77½; U. P., 54; C.P., 58½; K.T., 12½; Wabash, 13.

The following business embarrassments are reported to-day: Alliston—J. L. Coborn, agricultural implements, assigned. Coborne—Wm. A. Willoughby, drugs, etc., assigned. Cornwall—A. J. Maley, wines and liquors, compromised. Kingston—Joseph A. R. Smith, tailor and dry goods, assigned. Lanark—Goldstein Bros., general store, assigned. Trenton—McCready & Co., clothiers, assigned. Marathon—Andrew Hawley, general merchant, assigned. Montreal—L. Pigeon & Co., dry goods and crockery, assigned. Toronto—J. L. Carr, manufacturer of fire extinguishers, has been taken in hand by his creditors, who have placed a bailiff in possession. Toronto—Edwin W. Duggan, hats and caps, has made an assignment for the benefit of his creditors. Toronto—L. Richey & Son, general contractors and builders, has called a meeting of creditors.

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Foreign Exchange is quoted by Gzowski & Buchan to-day as follows:

IN NEW YORK.	Posted.	Actual.
Sixty days' sterling	4 86½	4 85¾
Sterling demand	4 88½	4 87¾

TORONTO.	Between Banks. Bid.	Between Banks. Asked.	Counter.
New York funds	1-16	3-16	¼ to ⅜
Sixty days' sterling	9 5-16	9 7-16	9⅝ to 9¾
Demand do.	9 11-16	9 15-16	10 to 10⅛

The Oil Market.

Oil was fairly active in the New York market to-day, though weaker, opening at 95¾, touching 95 and 93¾, at which it closed.

Oil City quotations to-day were: Opening 95¾, highest 95¾, lowest 94, closing 94¾.

WASHINGTON, Pa., March 20.—Fergus well doing 75 bbls. per hour, which leaves no question this is a good one. Saxonburg field is keeping up production.

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D. BLACKLEY, GEO. ANDERSON, JR.

Grain and Produce.

The grain and produce markets are generally weaker all over, both at home and abroad, and there is no life in the markets outside of Chicago.

Oswego reports barley quiet and unchanged to-day.

The car lots received at Chicago were: Winter wheat 37,000 bush., spring 38,000 bush., corn 455,000 bush., oats 97,000 bush., rye 5000 bush., and barley 24,000 bush.

The Chicago market was active to-day but weaker. Wheat, corn, oats and pork closed ⅛c, ⅜c, ⅜c and 12c respectively lower that last night. Lard closed unchanged.

The report of receipts of hogs from the Chicago Stock Yards to-day is: Estimated receipts 13,000, official yesterday 14,927. Shipments, 6885. left over, about 2000. Cattle, receipts 7500. Market fairly active.

LOCAL STREET MARKET.

The local market to-day was very dull, there being no receipts of grain. Prices are nominal, with wheat quoted at 80c to 83½c for fall, 78c to 80c for spring and 71c to 72c for goose. Barley is quoted at 75c to 78c, and oats at 48c to 48½c. Peas nominal at 56c to 72c. Hay in moderate offer and prices firm at $15 to $17 a ton. Straw sold at $12 to $13 a ton. Dressed hogs are quoted at $7 to $7.50. Beef, $3 to $5 for forequarters, and $6 to $7.50 for hindquarters. Mutton $6.50 to $8; lamb at $9 to $10; veal $5.50 to $8.50.

ST. LAWRENCE MARKET.

The retail market to-day was dull, and prices are generally unchanged.

THE CHICAGO MARKET.

The following table shows the fluctuations of the Chicago market as received by T. E. Hanrahan & Co. by private wire to-day:

		Open'ed.	High'est.	Low'est.	Clos'ed.
Wheat	May	77¾	77⅞	76¾	77¼
"	June	77¾	78	77¼	77⅝
"	July	77¾	78	77¼	77⅝
Corn	May	50⅝	50¾	49	49⅝
"	June	50¼	50¼	49¼	49¾
"	July	50¼	50¼	49¾	49¾
Pork	May	14.10	14.10	13.72	13.82
"	June	14.00	14.00	13.82	13.97
"	July	14.00	14.00	14.00	14.05
Short Ribs	May	7.32	7.32	7.15	7.15
"	June	7.37	7.37	7.22	7.25
"	July	7.45	7.45	7.30	7.32
Lard	May	7.62	7.55	7.50	7.52
"	June	7.57	7.57	7.55	7.57
"	July	7.62	7.62	7.60	7.62

CHICAGO, March 21.—When the board opened for business there was every indication that concerted raids be made in nearly all of the speculative articles. In corn the raiders had a good basis to work from. The crowd were very nervous on account of the large receipts which are expected during the next fifteen or twenty days and the unusually good inspection. An additional cause of weakness was a large number of limited selling orders which came in over night. May corn opened at 50½c to 50¾c, against last night's closing 50¼c bid. In first ten minutes it sold to 50c straight. The excitement in the corn pit was tremendous throughout the session, and an enormous quantity of long corn came out during the day. Selling started in as soon as the Board opened with a big flood of stop orders, which were held by receiving and other firms, and May was crowded down to 49½c during the first hour. Then followed a slight rally to 49¾c, but persistent pounding by a prominent operator soon pounded it down to 49½c. Again a reaction to 49¾c occurred, followed by another break, May touching 49½c and finally closing at 49½c. There was also wild excitement in wheat. Everybody, both big and little, had all they could do, and most of them were selling. There was a sale of 600,000 bushels of wheat in a lump by an operator early in the session, which was followed by the execution of a large number of stop orders which broke prices wide open. They opened at 77¾c, improved to 77½c and dropped to 77c to 77½c during the first hour. Wheat continued going down until May touched 76½c. By that time it appeared as though all the long wheat had been sold but and May firmed up to 77½c to 77¾c, and closed at 77½c. Oats shared in the weakness of the other grains. There was a great deal of noise made in the provision pit, but there were no very big individual transactions. Cash quotations were: No. 2 spring wheat 77½c to 75½c. No. 2 corn 48½c. No. 2 oats 29½c to 30c. Pork $13.80, lard $7.50, short ribs sides $7.05, dry salted shoulders $6 to $6.10, short clear sides $7.55 to $7.65. Receipts—Flour 32,000 bbls; wheat 36,000 bush, corn 200,000 bush, oats 170,000 bush, rye 2000 bush, barley 21,000 bush. Shipments—Flour 24,000 bbls, wheat 9,000 bush, corn 83,000 bush, oats 85,000 bush, rye 3000, barley 20,000.

NEW YORK, March 21.—Cotton steady, unchanged. Flour ruled in favor of buyers, common to good $2.90 to $3.40, Western extra $4.50 to $4.75, Minnesota extra $4.35 to $4.60. Wheat—Receipts 500 bush, exports 36,000 bush; sales 10,408,000 bush futures, 168,000 bush spot; options lower, spot ¼c to ⅛c lower. No. 2 red March 86½c, April 86½c to 89¼c, May 89c to 89½c, June 88 3-16c to 88¾c. Corn—Receipts 92,000 bush, exports 9000 bush; sales 6,861,000 bush futures; 181,000 bush spot, options irregular; cash ⅛c to ¼c lower; No. 2 March 58c to 58½c, April 58½c to 59c, May 57½c to 58¼c, June 56½c to 57¼c, July closed 56½c. Oats—Receipts 63,000 bush, sales 345,000 bush futures, 128,000 bush spot, ⅛c to ¼c lower; No. 2 March 37½c to 37¾c, April 36½c to 37⅛c, May 36½c to 36¾c, June 36½c. No. 2 37½c to 37¾c; mixed Western 37c to 40c. Sugar firm, Standard A 6¼c, cut-loaf and crushed 7¼c, powdered 7c, granulated 6¾c.

BEERBOHM'S REPORT.

Beerbohm reports to-day: Floating cargoes—Wheat and corn nil. Cargoes on passage—Wheat, not many bids in market; corn, there is a demand for cargoes near at hand, but not much for more distant periods of delivery.

Mark Lane: Wheat, fewer buyers, probably easier; corn steadier; flour cheaper to sell. Good cargoes No. 1 Cal. 32s 3d was 33s 6d; do. Australian, 32s 6d was 33s 9d; do. for present or following month, 33s was 33s; Chillian off coast, 33s was 33s 3d, present and following month, 33s was 33s 3d. London good shipping—No. 1 Cal. prompt by sail, 33s 3d was 33s 6d; do. nearly due, 33s 3d was 33s 9d. French country markets mostly turn cheaper. Paris—Wheat and flour quiet. Liverpool—Spot wheat active, corn strong. No. 1 Cal. 6s 3d, No. 2 6s 5d, both ¼d cheaper, corn 4s 7d, ¼d dearer, all others unchanged. On passage to United Kingdom—Wheat 1,895,000 qrs., corn 254,000 qrs. Do. Continent—Wheat 240,000 qrs., corn 90,000. India shipments last week to United Kingdom, 22,500 qrs.; to Continent, 7500 qrs.

LIVERPOOL MARKET.

Liverpool reports to-day: Wheat quiet, poor demand, holders offer freely; corn steady, fair demand. Prices: Spring wheat 5s 6d to 6s 9d, red winter 6s 7d to 6s 8d, No. 1 Cal. 6s 7d; corn 4s 6¾d, peas 5s 4½d, pork 67s 6d, lard 38s 6d, bacon 38s 9d, cheese 59s.

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