Er De St. St. St. St. St. St. St. St. For Indigestion Horsford's Acid Phosphate Helps digest the food.

THE REAL POST THE MENT OF THE PROPERTY. The Free Press, LONDON, ONT.

Friday, January 1, 1897.

THE BIRTH OF A NEW YEAR. A minor poet sings:-"Another year has rolled its course sub-

Into the wide, capacious lap of Time. satisfaction that the span of life has ted pleasure on what the new year actuated by hopes for the future. The number of families. old year, with all its shortcomings, griefs and failures, is paid a farewell very interesting to us all in a natural cessory trades. point of view, because within it are

gress and completion of human life. springs and axles, manufacturers Turning to astronomical records it carriage leathers, manufacturers is learned that the length of the year carriage paints, manufacturers complete the year, five days were materials. ed from that of the Roman. About ly interfere with these industries.

duration of the year was fixed at the moralized condition. 21st of March. In the year 1582, how- some other similar plan, the country ever, Pope Gregory, with the assist- hicles from the United States.

the extent of ten days, and now keep the year right in future, every centurial year that could three times every four hunncy between the Julian and Gregornew style." But the prejudices year commenced last year (1896) 8th September, being the year 5657, ting the purchaser. orld), according to the Hebrew

Pulpit than he Press to pronounce until it is used.

ment in education and science, under the low tariff? are very much wiser, individually

rate, though we cannot pierce

upporters and friends-

PY NEW YEAR IN 1897. arkable feat, considering s of age. Though Weston Scotia. again that temperance Hon. Mr. Fleiding—Is it not a fact that they are making fewer carriages to-day than they used to make.

Mr. Heney—In some cases.

Hon. Mr. Fleiding—Is it not a fact to make.

Mr. Heney—In some cases.

Hon. Mr. Fielding—Is it not a fact for the are to make. ce is in marked contrast with

THE TARIFF COMMISSION.

Carriage Makers Declare Strongly in Favor of the Protective Tariff.

trades were represented before the Tariff Commissioners at Montreal by Messrs. E. N. Heney, B. J. Coghlin, B. Leduc, F. Bacon, of Montreal, and Dr. Bowen and Mr. W. G. Matthew, of Gananoque. Mr. Heney stated his case as follows:-Gentlemen, the carriage business is one of the most important industries in Canada, and gives employment to a great number of workmen. The census of 1891 gives the number of them directly employand so we hail 1897. All welcome the ed as 90.6, the wages paid \$3,000,000 advent of a new year; the aged with per annum, and the value of the products \$9,744,416. If blacksmithing were added these figures would be doubled. been extended, the middle-aged and Owing to the nature of the business, youthful look forward with unticipatit is necessary to employ almost exclusively skilled labor. This labor on the whole earns fair wages-from \$7 may have in store for them; so all are to \$30 per week, and supports a large

accessory trades, and have not resultand gladness. Time is one of those consumer; on the contrary, on acthings which cannot be defined; we count of the introduction of modern thing. only become sensible of it through methods of manufacturing, vehicles only become sensible of it through are sold at much less than formerly. Doctor Bowen, of Gananoque, remarked that the same statement would excited contest on monetary issues. certain processes of Nature. We only The bulk of the business is representappreciate it as a fact in the universal ed by a class of vehicles, of which furniture factories, which formerly appreciate it as a fact in the universal about 65 per cent. of the value con- were established on a small scale in sists of materials supplied by the ac-

Previous to the adoption of the pro-

terials could be obtained in Canada. ing in this relation to us, the year has At the present time nearly all of them very reasonably become the unit of are manufactured here. The accessory our ordinary reckonings of time; trades are as follows:-Manufacturers the consumer in the United States. above all, in the statement of the pro-of drop forgings, manufacturers of is strictly expressed by the space of time required for the revolution of the screws, manufacturers of time required for the revolution of the screws, manufacturers of tire steel earth round the sun, namely, 365 and bar iron, manufacturers of rubber days, 5 hours and 481/2 minutes. With cloth, manufacturers of enamelled and the ancient Egyptians—the first scien- oil cloth, manufacturers of plated wire tists of history-the month consisted iron. In all about 40 or 50 factories of 30 days invariably; and in order to are employed in manufacturing these

All these industries are dependent on added at the end, called supplement- the carriage trade for a market for ary days. The civil calendar of all their goods, and anything affecting the European countries has been borrow- carriage manufacturers would serious-

forty-five years before Christ, Julius no reason to complain of the duties on The manufacturers of carriages had Caesar, having by the help of Sosi- these materials, which are from 20 to In the United States in 1895 \$3,000,000 ments of boots and shoes by months genes, an Alexandrian philosopher, 50 per cent., as the duties on finished worth of vehicles were manufactured for five years show a degree of steadicome to a tolerably clear understand-American competition. The present displacement. Their surplus stock en- try has attained, though in December ing of the length of the year, decreed duties on carriages are, on carriages ters Canada. I referred to the reduction and the year the movement was that every fourth year should be held costing more than \$50, 35 per cent.; on tion made in the tariff three years smaller than last year. to consist of 366 days, for the purpose carriages costing not more than \$50, ago. I have to say that in my opin- decreased 24 per cent. in the first four of absorbing the odd hours and frac- \$5, and 25 per cent. If any reduction this time, the whole trade would be any higher tariff, it will take the car- the second four months, when new Coming down to the Christian era, very seriously affected, as the business riage trade all its time to compete. wool was coming forward, and were the fact is familiar in history that the in the United States is in a very de-

A large number of very extensive bete. Council of Nice, A. D. 325, when the factories are in the hands of receivvernal equinox fell correctly on the ers, and without the specific duty, or would be flooded with low priced veance of noted astronomers, discovered would therefore strongly urge that no that "there had been an over-reckon- change be made in the present tariff, as it has been found to work satisfactorily for all those connected with the I equinox fell on March 11th." business. I might say, gentlemen, that this past error the Pope this business is carried on in almost part of the country, even in towns. As an instance, in the county of Beauce, they make over 1,000 carriages a year. With reference to the condition of business in the United States, I may say that during the past few months over fifty of the largest factories have failed, and they divided by 4 should not be are only waiting for an opportunity to in Canada. This has been brought about by the introduction of b.cycles so extensively and trolleys.

years. This astronomical decree cycling and trolleys in Canada? Mr. Heney-Yes, but not nearly to as large an extent. I have also a letter from the President of the Canada Carriage Company, which is probably ar 1752, by which time the discrep- the largest factory in Canada, in which he says that he knows more than one manufacturer who is willing period amounted to eleven days: to have the duties removed in order the phrase the "old style" and that they might get the trade of the hold the most if not all of our Canadian trade as well, simply by moving the advice of the home astron- the factory across the river; but a and the change was made as more important statement is this, that . In Russia, however, alone of if the matter is brought before the Commissioners it should be mentioned Christian countries, is the old that the slightest reduction of duties still retained. In this connection, on vehicles would let in such a flood may be interesting to note that of cheap goods manufactured by irthe Jewish calendar the Jewish responsible firms in the United States as to absolutely close every factory in Canada, without in the least benefit-

Hon. Mr. Fielding-Then he is evidently afraid that the people are going to get cheap carriages? Mr. Heney-Low priced carriages,

Fielding-But surely the man

eresting in connection with the who buys a carriage is the best judge Mr. Heney-No, sir; he is not. a peculiar fact that in the carriage business, when a carriage is painted

and finished, even a practical man cannot tell whether it is good or bad Hon. Mr. Fielding-You say that the Americans flood the country with low priced goods, which is a disadvantage

htless, most of us will continue ness of legislation to keep up the price Mr. Heney-And at the same time legislation to give employment to our

Hon. Mr. Fielding-Did not we have a fairly prosperous carriage industry Mr. Heney-No. sir. we did not. unthan were our forefathers. At der the low tar.ff; and, furthermore,

we could not get the materials herewe could not buy a foot of carriage Mr. Fielding-Would you be surprised to learn that in the smaller towns of the Province, the smaller carriage-

makers use the very same complaint that you use against the firms in the Mr. Heney-Well, we are all Canaamong ourselves. We have been doing equipped.

bus ness for twenty-five years in Nova va Scotia—carriage builder who finds few years the commercial and indus- form the law of landlord and tenant. durance, for it may be said that he is being crowded out by your trial activity of Germany since 1894. dit of this veteran pedes- competition, he is supposed to take

rofess onal athletes who are be drinking men, after a few uccess.

Hon. Mr. Fleiding—is it not a fact that the large producer up here—I am not saying it is wrong; it is the law under pleted.

here is sending his goods down there at a cheaper rate and consequently pressing him to the wall? Mr. Heney-Well not if he is an en-

terprising man, because he can sell a better class of vehicles. Hon. Mr. Fielding-So that instead of becoming manufacturers in Halifax and St. John, they are becoming dealers in your goods?

Mr. Heney—To some extent.

Mr. E. N. Heney stated that 65 per more commercial failures in 1896 than

The carriage making and accessory material, such as bolts, nuts, leather, with liabilities of about \$225,000,000, in Canada?

> Answer-Yes. Such articles as cloth. the American steel? Answer-Yes.

the American price plus the duty? Answer-Yes, that is the state of affairs.

Hon. Mr. Fielding-What other materials do you find dear in Canada? claim to give a better quality of the

ness as compared with raw material? Answer-There is very little lumber. etc. The percentage would be 30 or The present duties, while protecting 35 per cent. in staple vehicles. In the the trade, also protects liberally the larger kind of carriages for high class trade, etc., it is higher, I mean to; the new comer is hailed with joy ed in the prices being advanced to the cost of labor. We do not want the and several banks which have failed Americans in here to destroy every-

apply to the carriage business as to most towns, but which business, now was centralized in very large con-The present condition of afcerns. included all seasonal changes. Stand- tective tariff, few, if any, of these ma- fairs has come about by means over which we have no control. The consumer in Canada to-day is using a better article in the carriage line than Hon. Mr. Tarte—For the same price?

Answer-No, but at a lower price in proportion, because our trade demands a better class of goods. The profit to the large manufacturers of carriages to-day is so small that the matter of freights determines which factory shall supply a certain section of country. A factory in the west of Ontario cannot compete with Mr. Heney in Montreal in supplying the trade of Nova Scotia, and vice versa. I have protection, but no matter how things several large establishments—among

the situation as it is to-day. Three years ago Mr. Foster reduced the tariff on carriages \$5 on the operations. Cotton mills have enorspecific duty and 5 per cent. ad valorem; to-day the trade is on a dangerous border as compared with the carriage trade in the United States. quarter of a year's consumption. Shipion if that tariff was still further re- months, and were smaller than for in the duty on carriages were made at duced, though I am not asking for five years, decreased 56 per cent. in Even as things are now it is all that much the smallest ever known except

CANADA'S TRADE WITH BUFFALO.

East Buffalo, N. Y., Dec. 31.-Receipts of Canada lambs at Buffalo for 1896 were 220,200 head, and the value as entered at the custom house (which is about three-fifths of the sale value) was \$715.650. So that in round numbers the value of Canadian lambs marketed here this year was \$1,000,000. Last year (1895) 215.501 head was received, and the customs value was \$516,422. Values were much better this year, averaging in October, 1896, \$4.40 @ \$4.70, as compared with \$4.50 @ \$4.70 the previous In November, 1896, averages by weeks were \$4.25 @ \$5.05, while the previous year \$4.10 @ \$4.55 was the rule. In December this year quotations averaged \$5 @ \$5.35, and last year \$4.35 @ \$4.70, except during the last week, when a sudden rise to \$5.50 was made 75,000 head of sheep and lambs, 1,422.-560 head of hogs and 80,080 head of cattle were slaughtered in Buffalo

yards during 1896. Trade of Buffalo port with Canada for 1896 shows that the arrivals of Canadian vessels numbered 318, with a tonnage of 41.761; of American vessels from Canadian ports 813, with a tonnage of 239,315. The departures of American vessels for Canadian ports were 818, with a tonnage of 248,228, and of Canadian vessels 306, with a 40nnage of 37,705. The total number of vesssels arriving here in 1896 were of 1896, 5.634.494 tons - an increase over last year of 841.156 tons. Total tonnage this year, 11,304,742 - the greatest on record. Ten years ago it

Foreign Competition in Britain.

Mr. A. J. Mundella, M. P., speaking on Friday at the Birmingham Municipal Technical School, said that we had suffered from our past neglect, particularly in regard to the development of the new sciences and new coveries, which Germany had adopted and developed in a marvellous manner. He instanced the growth of the color trade in Germany. That trade was an English discovery. Four German chemists in Manchester made further improvements, and English manufacturers, from want of knowledge, had allowed this industry to be exploited give good value. It is the business of by Germany, and the trade had almost entirely left this country, though ple. The carriage builders are cer- it amounted to many millions a year. Sir Arthur Arnold, addressing the students of the technical classes of the Bow and Bromley Institute last week. referred to German competition, and said he hoped that in the future every boy and girl in East London would. after leaving school, attend continuation and technical classes, to fit them tion was only half finished when a boy left school. To succeed in life a man that the appeal was allowed, and will must love his occupation most of all and sport would have to take a very, relieve the situation for Mrs. Sterna against your large concerns in Ontario secondary place. He believed that these islands would be able to beat all and stand trial. foreign rivals. But to do so they mus not be laggards in the strife, and they dians; we cannot prevent competition must see that their youth were fully

the has never indulged in done by a brother Canadian?

Mr. Heney—No, but he can start up for himself in building carriages.

Accomplish the feat he understance accomplish the feat he understance is no doubt that his temphere is no doubt that his

THE STATE OF TRADE.

Weekly Reviews of the Business Situation in the United States

R. G. DUN & CO.'S REVIEW.

cent. of the value of an ordinary car- in any previous year, except 1893riage in Canada was caused by the about 14,890, against 13,197 last year. against \$173,196,060 last year-an in-Hon. Mr. Fielding-They are dearer crease in number of about 12 per cent. and in liabilities of 29 per cent. The holiday makes it impossible to give exact figures until next week, but, the Hon. Mr. Fielding-You do not use monthly returns show that \$36,000,000 of the excess over last year was in two months, August and September, Hon. Mr. Fielding-They charge you in which manufacturing liabilities were \$5,600,000 larger than last year, trading \$10,100,000, and brokers and other commercial \$10,300,000 larger. Of the latter class \$10,041,416 out of about \$13,600,000 were in those two months: Answer-All, sir. The Americans of the manufacturing class, \$24,910,356 out of about \$98,260,000 in the whole year were in those two months, and Hon. Mr. Fielding-What percentage of the trading class, \$21,831,880 out of of labor is there in the carriage busi- about \$108,500,000 in the whole year. The year closes with an epidemic of failures, mainly at the west and in banks, loan and trust companies, or concerns dependent upon them. The action of clearing houses in various places indicates no want of confidence, will be enabled to pay in full, but disclosures of unsoundness in a few widely-known institutions, in the abnorexcited contest on monetary issues, has caused distrust and suspicion where it is frequently undeserved. There has been no monetary pressure to cause trouble, nor have important Western products declined in value. There has evidently been too liberal assistance given by some of the fiduciary concerns to speculative operations. No decline on eastern funds has resulted since the first alarm at two large failures, and the money then sent has all returned. Failures often grow more frequent as annual settlements approach. In none of the industries has there

been activity the past week. Holiday duliness has been intensified by the failures and the efforts of great combinations to make new arrangements, with iron, coke, wool, cotton and hides, all somewhat lower. There is an almost universal confidence that business will soon become large and formerly been very much opposed to safer than before for a long time, and have been in the past we must accept them the Yonkers carpet works, which employs 7.000 hands when full, and the Maryland Steel Co .- will now start mous stocks of unsold goods in some lines, the surplus of print cloths being the largest ever known, and about a the Canadian trade can do to com- in the panic of 1873, but enormous sales, mainly speculative, made the aggregate during the last four months nearly equal to that of last year. Wheat has risen to the highest point since June, 1892, because western receipts in five weeks have been but 13.280.000 bushels, against 22,606.367 bushels last year. Atlantic exports. flour included, have been in five weeks 9,900,000 bushels, against 10,413.249 last year. The exports from New York in December were five per cent. larger, and imports 12 per cent. smaller than

last year. BRADSTREET'S REPORT.

General trade has been rather more quiet, and this week proves one of the dulles of the dull season which has followed the fortnight of revived demand early in November. The uneasiness last week caused by Northwestern bank failures is continued by similar embarrassments at Chicago and Minneapons. These bank failures seem to be the outcome of conditions originating in the banks, and not due to the situation of general trade. Uninventories, and the customary ab-sence in demand in wholesale lines, have combined to produce more than the usual holiday dulness. More favorable reports include heavy exports of flour and general merchandise from Tacoma to China and Japan, the receipts at Chicago of a satisfactory amount of orders for dry goods for spring delivery, and an increased total volume of business in 1896 among St. Louis shoe manufacturers and jobbers and jobbers of dry goods, as compared with 1895. Quotations for corn, exports of which continue re'alively heavy; for wheat, of which the same may be said, and for coffee and 5,581, against 5,019 last year. Tonnage for hides and leather are higher. Exports of wheat (flour included wheat) from both coasts of the United States this week amount to 2,707,-793 bushels, as compared with 2,111,000 was 4.753,467 tons; twenty years ago, bushels last week. 3,457,000 bushels in the week a year ago, 1,814,000' bushels two years ago, and with 2,036,000 bush els in the corresponding week of 1893 Exports of Indian corn this week amount to 2.656,994 bushels, against 2.468,000 bushels last week. 1.839,000 bushels in the week a year ago, 649. 000 bushels two years ago, 815,000 bushels three years ago, and as compared with 244,000 bushels in the like week

MRS. STERNAMAN APPEALS. Buffalo, N. Y., Dec. 31. - Mrs. Sternaman, accused of poisoning her husband, and remanded for extradition, has appealed from the decision of the United States commissioner and of United States Judge Coxe, sustaining the commissioner's decision. The appeal is to the United States Circuit Court of Appeals, and is returnable in New York on January 19th. Judges Lacombe, Wallace and Shipman will hear the case. It will involve a complete review of all the evidence and proceedings, and will be the most interesting proceeding in the protracted legal fight. Mr. Mackay, the U.S. district attorney, who so far has succeeded in defeating Mrs. Sternaman's lawyer for their occupations in life. Educa- at every turn, says: - "I have not seen the papers yet, and only know be heard on January 19th. It won't man. She will have to go to Canada

LANDLORD AND TENANT LAW. The Carswell Company has issued a new legal work entitled, "Manual of bus ness for twenty-five years in Nova Scotia.

Hon. Mr. Fielding—If there is a Nova Scotia—since you have mentioned Nova Scotia—carriage builder who finds for years the commercial agent of the United States at Weimar, in a recent report, attributes to the commercial treaties is a book of 250 pages, in which Mr. Kingsford has set forth in popular to the Law of Landlord and Tenant," by R. E. Kingsford, LL. B., Toronto. It is a book of 250 pages, in which Mr. Kingsford has set forth in popular There is perhaps no branch of law of such general interest or one of which 4,800 tons displacement few so well adapted for general use. uilt by each contractor A knowledge of its contents may save a landlord the luxury of an expension and a half each, sive lawsuit. Although prepared for general use, this work will no coubt have a wide circulation amongst the members of the legal profession.



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