

Resumption of Specie Payments.

Many of the Republican papers have not given President Grant much credit for possessing legislative ability of a high order, but his policy with regard to the finances of the country show that he knows more than what he gets credit for, and that his views on this subject are far more wise and prudent than those who favor inflation, which involves a continuance of the unstable and temporary expedients to stimulate unreal prosperity, and the wild speculation which have marked the financial history of the States for some years past.

With the view of accomplishing this much desired object, he recommends the repeal of the legal tender clause on the 1st July, 1875. This he says "would cause contracts made after that date for wages, sales, &c., to be estimated in coin. It would correct our notion of values. The specie dollar would be the only dollar known as the measure of equivalents. When debts afterwards contracted were paid in currency, instead of calling the paper dollar a dollar, and quoting gold at so much premium, we should think and speak of paper as at so much discount. This alone would aid greatly in bringing the two currencies nearer together at par."

He further recommends that on the 1st July, 1876, the currency issued by the United States should be redeemed in coin on presentation, and that all the currency so redeemed should be cancelled and never reissued. To effect this, it would be necessary to authorize the issue of bonds payable in gold, bearing such interest as would command par in gold, to be put out by the Treasury only in such sums as should from time to time be needed for the purpose of redemption. Such legislation would insure a return to sound financial principles in two years, and would, in his judgment, work less hardship to the debtor interest than is likely to come from putting off the day of final reckoning. He also recommends other changes, which he thinks would facilitate the desired object. His suggestions are based on sound principles, and if carried into effect—as they ought to be—would place the financial position of the country once more on a sound basis.

Editor of the Christian Guardian.

We notice that the Wesleyan Conference has, by an overwhelming majority, re-elected the Rev. Mr. Dewart editor of the Christian Guardian, the organ of that body. Considering all the circumstances, this is a high compliment to Mr. Dewart, who has for over six years discharged his responsible duties with marked ability, such as to entitle him to the renewed confidence of his ministerial brethren. Our readers will recollect the savage attacks made on him by the Conservative press in January last, because he chose to exercise his undoubted right as a ratepayer in Toronto to vote for Mr. O'Donohue in preference to Mr. Coatsworth. These attacks were renewed within the last few days by the Mail, Leader and Spectator, in the hope of intimidating or influencing the Conference, but they had not the slightest effect on Mr. Dewart's co-workers in the ministry who by their vote have virtually declared that the conference has nothing to do with the political opinions of any of its office bearers; and that it is no part of its duty to interfere in the slightest degree with the right which every individual member has of exercising the franchise according to his judgment.

TRIBUNE EXTRA.—The N.Y. Tribune has issued its nineteenth extra, and after carefully perusing its contents, we are inclined to regard it as of equal interest and value to those previously published. A list of the subjects it contains will be found in our advertising columns, and we are free to say that in no other shape could so much scientific and literary matter—in some cases the fruit of long and patient investigation—be procured at such a small cost. Those extras when put together will form a library in themselves, and what makes them more valuable is the fact that the lectures and papers they contain cannot be found in any other shape. The Tribune is doing a noble work in thus cheapening knowledge for the million, and in disseminating throughout the country literature of the highest and purest character.

The success which attended recent experiments in transporting fresh beef from Canada to England, seems to have opened up to English capitalists a new field for profitable investment, and to Canada a new industry which holds out the promise of being a source of considerable gain to her stock raisers. It is stated that a

company has been formed in England, with a capital of \$2,000,000 to export fresh meat from Canada to the English markets. The establishment for slaughtering the animals and preparing the meat will, it is said, be located at Richmond and Sherbrooke.

The Montreal Gazette reiterates the statement that Mr. Hickson will occupy the position of Chief Officer of the Grand Trunk Railway in this country.

Mr. Cunningham has not yet decided whether he shall or not accept the position of Stipendiary Magistrate of the Northwest, pressed upon him by the late Government, and reoffered by the present.

By Mr. Patterson's elevation to the Bench, the fourth estate secures a representative on the Bench, he being a journeyman printer before he entered the legal profession, of which he became an ornament.

No reply having been received from Columbia to the proposition of the Dominion Government, for the modification of the terms, these propositions have been officially withdrawn. The Local Government of that Province has made a mess of it, and information from most reliable sources received here, indicate that the people of the Pacific slope are indignant with Walkem for his conduct in causing further delay in the construction of the Pacific Railway.

A writer in the Churchman, regretting the large number of churches in a certain western village which can really support only half the number, says:—Ten churches are to be kept open on Sundays and at other times; ten sermons to be preached, or, slept through, as the case may be; ten pitiful offerings come creeping up the aisle; and the ten congregations break up and go home, seemingly perfectly satisfied with the way they have spent the morning, perfectly willing to go on frittering away that which, if consolidated, would tenfold the good, and more; and perfectly unconscious of, or else indifferent to, the figure which they must make in the eyes of the angels.

The steamer Ontario, when she sailed for Thunder Bay, had on board twenty-five horse teams and baggage to complete the complement required by Messrs. Carpenter & Co., the contractors of the Dawson Transportation route. Mr. Carpenter, the senior partner of the firm, accompanied them.

FAMINE IN PALESTINE.—The famine in Palestine has reduced the Jewish population to absolute dependence on outside aid for the means of existence. While the price of food has trebled, everything which could be sold to buy the necessities of life has been swallowed up, and 14,000 Jews are on the verge of starvation. The contributions of their own race in England and Germany amount only to \$12,000, evidently an insufficient sum for even temporary relief. An earnest appeal is therefore made by Dr. Lehmann, of Mayence, that all Hebrew congregations take up collections immediately and forward the money to the Central Committee of Amsterdam.

TRAVELLERS who have listened to the carillon chiming from the belfry towers of Ghent, Antwerp, Amsterdam, and other cities of the Netherlands, will rejoice at the introduction of these chiming bells into England. They have recently been adopted in the new town halls of Brantford and Rochdale, and at Worcester Cathedral. A fine set is now being manufactured for the London Wool Exchange. It consists of fifteen bells, with tones varying with the days of the week, and including "Siellan Mariners," "Home Sweet Home," the "Blue Bells of Scotland," &c.

An ingenious Frenchman has invented a thermometer to be attached to the bottom of a ship to give warning of the vicinity of icebergs. Every sailor knows that the presence of icebergs can be felt in the air long before they are visible. The Frenchman's invention may prove useful on board French ships, and he might also provide them with an instrument which will tell the officers when the wind blows.

The Women's Suffrage Association of Michigan, has organized for the approaching campaign and secured a number of speakers, who will make a regular canvass. One of 204 papers in the State, 89 have declared in favor of the women's suffrage amendment, while only 30 have opposed it.

The celebrated John Mooney, who was one of Kiel's prisoners during the Scott troubles in Manitoba, passed through Goderich on Tuesday en route for Manitoba per steamer Ontario. He is taking charge of several farmers and their families who are going by the Dawson route to the flourishing colony to settle.

J. J. Vance, Clerk of the Routine and Record Department, left Toronto shortly after the close of the Local House, to join his wife in France, and great uneasiness is occasioned by the receipt of a cable despatch from him to the effect that up to the present he has not joined her.

BASE BALL.—The Silver Creek Club went to Acton to-day to play with the Unions of that place.

BIRTHS. MacGREGOR.—In Guelph, on the 8th June, the wife of Mr. R. MacGregor, of twins—son and daughter.

Ice Cream Freezers, Refrigerators, Ice Picks, Ice Tongs, Butter Coolers, Baths, Toilet Sets, Garden Tools, Fishing Tackle, Bird Cages, Floor Oil Cloths

MATS, &C.

JOHN HORSMAN'S, HARDWARE MERCHANT, GUELPH.

ST. JOSEPH'S HOSPITAL.

GRAND Charity PIC-NIC!

The Eighth Annual Pic-nic in aid of the Aged and Orphans in St. Joseph's Hospital, will be held on the

Central Exhibition Grounds,

—ON—

Wednesday, 24th of June, 1874.

HORSE RACES.

The first races ever held on the new Driving Park Course will begin at 1 o'clock, p.m. sharp.

1st race—Running, single dash, for horses that have never won public money, 1st prize \$10; 2nd \$7; 3rd \$5.

2nd race—Frothing to harness, best two out of three heats, open to all horses, 1st prize \$10; 2nd \$7; 3rd \$5.

3rd race—Running, single dash, consolation stakes, \$5, for horses beaten in first race.

RULES.—Entrance fee one dollar. Entries can be made to Mr. M. Deady until 9 a.m. on the day of the Pic-Nic. Judges' decisions final. Betting strictly prohibited. 5 horses to enter, 3 to start, in each race.

GAMES AND SPORTS. The programme of Amusements will consist of Top-pin Alley, Foot ball, Croquet, Quoits, Swings, Merry-go-rounds, &c. Games to commence at 3 o'clock. For list of prizes, see tickets.

BASE BALL MATCH. A grand Exhibition Game of Base Ball will be played at 4:30 o'clock p.m. between the renowned Champions of Canada and a picked nine.

BAZAAR AND DRAWING OF PRIZES.—There will be a Grand Bazaar and Drawing of Prizes in the Rotunda of the Palace. A number of valuable articles will be awarded to the lucky ones at the exciting Wheel of Fortune.

Refreshments can be purchased on the grounds. Gates open at 9 a.m. Tickets 25 cents. Children half price. JAMES MAYS, Sr., D. NUNAN, M.D., President, Secretary Guelph, June 10, 1874.

HEAD QUARTERS MAPLE LEAF CLUB, CHAMPIONS OF CANADA.

THE Ryan Dead Ball.

SOLE AGENT FOR THE PROVINCE OF ONTARIO.

RYAN DEAD BALL

Dealers and Base Ball Clubs buying by the box liberally dealt with.

ALL BASE BALL GOODS IN STOCK AT ANDERSON'S

Bookstore and Base Ball Emporium, Guelph, Ont.

FOR THE HOT WEATHER. John M. Bond & Co.

Have a splendid stock of English Silicated Carbon

Water Filters!

These Filters entirely remove animalcules, colour, taste and odour from water, and deprive it of the organic matter which is so dangerous to drinking water. They are the best possible preventives of Cholera and all other diseases arising from drinking unwholesome water.

No water should be used for drinking or cooking without being filtered, and no house can be thoroughly furnished without a good filter.

WE have also the celebrated "Arctic" Refrigerator.

JOHN M. BOND & Co. Hardware Importers, Wyndham street, Guelph.

BASE BALLS FOR 1874.

The Ryan White Dead Ball, The Professional Ball for 1874.

A Large Stock at Day's Bookstore.

Clubs supplied with the Ryan and other Balls, Bats, Belts, Caps, Bases, &c., very reasonable at

DAY'S BOOKSTORE

Day shows the largest and cheapest Stock of Balls in Guelph. Clubs and others will find it to their interest to examine his goods and prices.

"MONEY TO BE MADE."

The subscriber is authorized to let the store and premises, in the village of Eden Mills, lately occupied by Samuel Meadows. These premises are of stone, large and well suited for a general store. The village is situated in the centre of a flourishing farming district. Terms moderate. Apply to Leonard, Peterson & McLean, Solicitors, Guelph, and to J. A. DAVIDSON, Township Clerk, Eden Mills, do

Brass Castings

Made to order by HARLEY & HEATHER, IRON FOUNDERS, Huskisson street, eastside Market house Guelph, April 27th, 1874. dwwm

New Advertisements.

FRESH ARRIVALS DAILY!

5000 Cocoanuts, 100 Boxes Oranges, 50 Boxes Lemons, 10 Barrels Pine Apples,

FOR SALE TO THE TRADE AT CITY PRICES.

HUGH WALKER.

Wyndham-st., Guelph.

Elephant Clothing Store.

C. E. PEIRCE & CO. Having just purchased the Bankrupt Stock of Clothing and Gent's Furnishing Goods of Lawson Bros., Hamilton, for 41 cents in the dollar, enables us to sell any line just at one half less than the regular price.

ALL SORTS OF Linen and Lustre COATS!

For Men and Boy's Wear. English and Canadian Suits Fashionably cut and well made, at prices never before offered in Guelph.

A large stock of Hats and Caps to be sold very cheap. Hepburn's Old Stand, Wyndham-st., Guelph.

GUELPH, June 5th, 1874. C. E. PEIRCE & CO., dw

GREAT CLEARING SALE

OF FURNITURE

MITCHELL & TOVELL'S

Warerooms, next door to the Post Office.

A large assortment of first-class Furniture to be rushed off in the next few weeks, consisting of

Parlor Suites, Bed Room Sets, Dining Room, Hall,

AND ALL OTHER KINDS OF FURNITURE.

Parties may rely on getting cheap bargains. TERMS CASH. MITCHELL & TOVELL. Guelph, April 30, 1874. dw

TREMENDOUS RUSH.

Our great sale of "Fashionable Millinery" on Saturday last attracted an immense number of purchasers. Our spacious Show rooms were crowded from early morning until late at night, all expressing the highest satisfaction with our magnificent display, and astonished at our wonderful prices.

We will have our stock of "Trimmed Goods" fully replenished by Wednesday morning and will show on Wednesday, Thursday, Friday and Saturday of this week the grandest display of Choice Millinery ever witnessed in the town.

First-class Milliners only are engaged in trimming these goods. Will open to-morrow another lot of CHEAP SUN HATS.

A. O. BUCHAM,

Fashionable West End Dress, Mantle, and Millinery Establishment.

JUST COME IN!

GUELPH TEA DEPOT

E. O'DONNELL & Co.

Are putting up to-day

320 caddies best dollar Young Hyson Tea for 80c. per lb. 600 caddies of the best 75 cent Tea for 50c per lb. 95 caddies of nice Sweet Tea at 40c per lb. 120 caddies of Japan Tea worth 75c. for 50c. A few packages of Black Tea for 35c per lb. 10 hogsheads of Good Bright Sugar, 12lb. for \$1. 50 Ingersoll Cheese, very choice.

A very large stock of Groceries of all kinds always on hand Cheap.

Term—Strictly Cash. E. O'DONNELL & CO

VALUABLE

PROPERTY FOR SALE.

1. The Bank of Commerce—three storey stone block on the corner of Market Place and Wyndham street, comprising the Bank of Commerce, Cozma's Clothing Store, with offices in second and third story. Yielding a total rental of \$1,740. For terms, &c., apply to F. J. CHADWICK, Estate Agent, Herald Block.

2. The "Golden Lion" Store, three storey stone building on corner of Wyndham and Macdonnell streets. This is the best dry goods stand in Guelph, at present leased to Mr. J. D. Williamson. For terms, &c., apply to F. J. CHADWICK, Estate Agent, Herald Block.

3. The Guelph Seed Store at present leased to C. & A. Sharpe, a two storey stone building on Market Place, running through to Macdonnell street. For price and terms, apply to F. J. CHADWICK, Estate Agent, Herald Block.

4. The Queen's Hotel and Billiard Hall, with offices above, having a frontage on Market Place of 70 feet, and a depth of 110 feet to Macdonnell street. All leased to first-class tenants at good rentals. For price and terms apply to F. J. CHADWICK, Estate Agent, Herald Block.

5. Excellent building lot for sale—Lot 22 on Preston street, in Ferguson's survey. For price and terms apply to F. J. CHADWICK, Estate Agent, Herald Block.

7. 40 feet of most valuable frontage on Market Place between the Billiard Hall and Beattie's Saddler's Shop, with double entrance from Macdonnell street; upon this lot there are two old tenements. Will be sold on long time for building purposes. For particulars apply to F. J. CHADWICK, Estate Agent, Herald Block.

8. Valuable private residence in the West Ward, being a White Brick House, lately erected, with grounds. For particulars apply to F. J. CHADWICK, Estate Agent, Herald Block.

9. Two storey double Drick House, on Liverpool Street, at present occupied by two good tenants. There is a full quarter of an acre of land; hard and soft water, stable, &c., and in the most fashionable part of the town. Will be sold in one or two lots to suit. Apply to F. J. CHADWICK, Estate Agent, Herald Block.

10. Frame Plastered House with garden, &c., on George street, opposite Hogg's terrace, good tenant. Apply to F. J. CHADWICK, Estate Agent, Herald Block.

11. Two Lots at G. T. R. Passenger Station. Apply to F. J. CHADWICK, Estate Agent, Herald Block.

12. Lot 109 on Neeve Street, and lot 140 on Bridge street, in Macdonald's survey, East Ward. Apply to F. J. CHADWICK, Estate Agent, Herald Block.

13. Two first-class Stone Dwelling Houses in the East Ward, with good orchards, gardens, &c. For further particulars apply to F. J. CHADWICK, Estate Agent, Herald Block.

14. Lots 29 and 30 on Strange street, Tiffany's survey, half an acre. For particulars apply to F. J. CHADWICK, Estate Agent, Herald Block.

15. Lots 32, 33, 34, 35 and 36 on Strange street, Tiffany's survey, near Mr May's, one and a quarter acres. Apply to F. J. CHADWICK, Estate Agent, Herald Block.

16. Stone house and acre of land on Waterloo road, about a mile and a half from town, excellent garden, stable, &c. Apply to F. J. CHADWICK, Estate Agent, Herald Block.

17. Frame Plastered House and an acre of land on the corner of Sam., Barber's farm, Waterloo road. For price, &c., apply to F. J. CHADWICK, Estate Agent, Herald Block.

18. Lot 2 in the 7th Con., Township of Luther, 500 acres, next to Simpson's Steam Saw Mill, 1 1/2 acres nearly cleared. Apply to F. J. CHADWICK, Estate Agent, Herald Block.

19. Lot 5, in the 9th Con., Luther, 200 acres, well timbered. Apply to F. J. CHADWICK, Estate Agent, Herald Block.

20. West half of Lot No. 18, in 3rd Con., Township of Amaranth, 100 acres. Apply to F. J. CHADWICK, Estate Agent, Herald Block.

21. South half of east half of lot 14, in the 6th Con. of Amaranth, 50 acres. Apply to F. J. CHADWICK, Estate Agent, Herald Block.

22. Row of three two storey frame plastered dwelling houses on corner of Durham and Glasgow streets. Apply to F. J. CHADWICK, Estate Agent, Herald Block.

23. Lots 1 and 33, corner of London road and road leading to St. Joseph's Hospital, in Buckland's survey. Apply to F. J. CHADWICK, Estate Agent, Herald Block.

24. Three lots on Liverpool street. Fenced in and cultivated. (Next to Mr. Thomas Hatherly's) Apply to F. J. CHADWICK, Estate Agent, Herald Block.

25. Lot 36, one and a half acres, on Dufferin street, in St. George's glebe survey. Apply to F. J. CHADWICK, Estate Agent, Herald Block.

26. Lot 5 and 22, double frontage on Woolwich road and Dufferin street. Apply to F. J. CHADWICK, Estate Agent, Herald Block.

27. Lot 29 corner of Dufferin and Clarence streets, (half acre). Apply to F. J. CHADWICK, Estate Agent, Herald Block.

28. Lot 19, corner of Earl and Dufferin streets, St. George's glebe. Apply to F. J. CHADWICK, Estate Agent, Herald Block.

DEBENTURES

County of Waterloo. \$7,300 County of Waterloo Debentures for sale. 4 of \$1,000 each due in 1883. 3 of \$1,000 each due in 1884. 2 of \$1,000 each due in 1885. F. J. CHADWICK, Guelph, June 1, 1874. dwwm