

New Incorporations.

The following companies were granted charters during the past week. The place mentioned is the head office of the company and the names following are provisional directors:

MONTREAL, Que.—The Anti-fric Heel Company, Limited, \$50,000; L. Lavoie, J. Marchand, W. Wells, C. Archambault, M. Wilson, N. Bricault, L. Bedard, J. Demeules, J. Laroche, A. Verville and H. Mignot. Northern Electric Company, Limited, \$10,000,000; H. F. Sare, G. R. Gray, G. A. Moore, F. Moore and J. R. L. Collins. Albion Motor Car Company of Canada, Limited, \$75,000. A. H. Duff, W. A. Merrill, R. Burnett, J. L. Muir and E. Oldroyd. Shannon Realities, Limited, \$150,000; W. R. L. Shanks, E. S. McDougall, D. P. Gilmour, F. G. Bush, G. R. Drennan, M. J. O'Brien and H. W. Jackson. Atlas Trust, Limited, \$600,000; W. R. L. Shanks, E. S. McDougall, D. P. Gilmour, F. G. Bush, G. R. Drennan, M. J. O'Brien and H. W. Jackson. Silver Brothers Company "Furs," Limited, \$50,000; I. Ballon, S. Silver, M. Silver, S. Vineburg and J. A. Budyk. National Silicia Sands, Limited, \$150,000; E. R. Parkins, A. C. Calder, W. Taylor, S. G. Dixon and W. C. Nicholson.

PORT ARTHUR, Ont.—Port Arthur and Fort William Mortgage Co., Ltd., \$1,000,000; W. F. Langworthy, A. J. McComber, L. V. McComber, P. D. Munto and E. E. Allen.

CAP de la MAGDELEINE, Que.—Modern Foundry and Soll Pipe Company, Limited, \$250,000; L. A. Payette, J. Galipeau, J. T. Suprenant, L. T. Boucher de Grosbois and Z. O. Tourangeau.

FRASERVILLE, Que.—The Fraser-BrookLumber Company, Limited, \$99,000; J. Langlais, J. E. Pineau, A. Lemieux, Noel Fortin, B. Frechette, J. Harve Rousseau, C. Vezina and N. Paquet.

WALKERVILLE, Ont.—St. Clair Beach, Limited, \$200,000; S. C. Robinson, A. Leslie, H. L. McDowall, E. Drake and J. H. Coburn.

TORONTO, Ont.—Canadian Hotpoint Electric Heating Company, Limited, \$100,000; E. H. Richardson, P. H. Booth, J. R. Richardson, W. L. Rowley and B. E. Rowley.

SHERBROOKE, Que.—The Weedon Mining Company, Limited, \$50,000; C. W. Cate, C. D. White, J. P. Wells, J. M. Stewart and J. B. Ruiter.

HALIFAX, N.S.—Maritime and Newfoundland Steamship Company, Limited, \$150,000; J. G. Farquhar, C. W. Rowlings, O. E. Smith, Hon. A. R. W. Redden and A. N. Whitman.

THOROLD, Ont.—The Ontario Transportation and Pulp Company, Limited, \$10,000; R. R. McCormick, W. Curtis, G. S. Brack, F. A. Dean and G. V. McCune.

COATICOOK, Que.—A. O. Norton, Limited, \$250,000; A. O. Norton, M. H. Norton, H. A. Norton, J. O. St. Pierre and F. L. Gormley.

OTTAWA, Ont.—The North Star Powder Company, Limited, \$1,000,000; F. K. Brewster, P. Butler, J. J. Heney, M. P. Davis, C. E. Fauquier, G. Grant, C. A. Foster and H. Quinlan.

QUEBEC INCORPORATIONS.

The following companies were incorporated in the Province of Quebec during the past week: Chicoutimi Freehold Estates, Limited, \$1,200,000;

South Shore Properties, Limited, \$149,000; LaSanatorium des Trois Rivières, Incorporee, \$149,000; LaSociete des Ingenieurs et Arpenteurs du Saguenay, Limitee, \$200,000.

ONTARIO INCORPORATIONS

Ontario Motor League, Incorporated; Great Northern Land Company, Limited, \$600,000; The Arthur Flour Mills, Limited, \$40,000; The Cochrane Northland Post, Limited, \$10,000; Woodworkers, Limited, \$40,000; Edmund Scheuer Limited, \$150,000; Auto Supplies, Limited, \$40,000; Allfeathers, Limited, \$40,000; Building Products, Limited, \$200,000; Taylor Portable Steel Derrick, Limited, \$40,000; Muskoka Lakes Supply Company, Limited, \$40,000; Chapmans, Limited, \$300,000; The Equity Builders & Contractors, Limited, \$40,000; Reliance Investments, Limited, \$400,00;

The undernoted companies have been authorized to increase their capital:—Standard Underground Cable of Canada, Ltd., from \$500,000 to \$1,000,000; Eug. Julien & Cie, Limited, from \$100,000 to \$150,000; the Clinton Fireproofing Company of Canada, Limited, from \$30,000 to \$75,000; Kaministiquia Power Company, Limited, from \$2,000,000 to \$2,500,000; Gunns Limited, from \$750,000 to \$2,000,000; The Wentworth Mineral Water Company, Limited, \$7,500 to \$40,000;

The following companies have changed their names:—Canadian Northern Montreal Tunnel and Terminal Company, Limited, is now Mount Royal Tunnel and Terminal Company, Limited; The Lafrance Improved Pipe Joints Company, Limited, as now Fittings Foundry, Limited; The Edge Water Company, Limited, is now Colonial Real Estate Company, Limited; The Wood-Guthrie Company, Limited, is now National Construction Company, Limited.

NEW YORK LIFE'S 69TH YEAR.

The New York Life's sixty-ninth annual report, summarized in another column shows new policies issued in 1913, insuring over 232 million dollars, and total outstanding contracts to the amount of over 2,270 millions. Both these items show large increases as compared with 1912. The dividends declared for payment in 1914 are over seventeen million dollars, which is also a large increase over the distributions made in 1913. These co-called dividends are really savings from the allowance made in the premiums for death-losses, expenses, taxes and all other contingencies, and are, therefore, a measure in some sort of the economy and efficiency shown by the management.

The income received was, in round figures, 124 million dollars, and the report shows exactly what was done with it. Over half of it was paid back to policy-holders, in death-claims, matured endowments, dividends, etc.; expenses, including over a million dollars in taxes, absorbed fifteen millions; and forty-three millions were added to the reserves held for the ultimate payment of policies in force.

The World Assurance Company, of Vancouver, will ask for an act of incorporation at the present session of Parliament authorizing to carry on a general business of insurance. The Empire Life Insurance Company, of Toronto, will seek an extension of the time for obtaining a license to carry on its business.

VICTOR

LISTED STOCKS.

Albion Trust Co.,...
Balfour Patents, pfd.,...
Blackbird Syndicate,
B. C. Life,.....
B. C. Trust Co.,...
B. C. Packers, com.,...
B. C. Refining Co.,...
B. C. Copper Co.,...
Crows' Nest Coal,....
C. N. P. Fisheries,....
Can. P. S. Lumber Co.,...
Can. Cons. S. & R.,...
Coronation Gold,....
Dominion Trust Co.,...
G. W. Perm. Loan,....
Granby,.....
Int. Coal & Coke Co.,...
Lucky Jim Zinc,....
McGillivray Coal,....
Nugget Gold,.....
Portland Canal,....
Pac. Loan,.....
Rambler Cariboo,....
Red Cliff,.....
Standard Lead,.....
Snowstorm,.....
Stewart M. & D.,....
Slocan Star,.....
S. S. Island Creamery,
Stewart Land,.....
Vict. Phoenix Brew.,...
Unlisted—
Amalgamated Dev.,...
American Marconi,....
B. C. Coal & Oil,....
Canadian Marconi,....
Can. North West Oil,..
Can. West Trust,....
Can. Pac. Oil,.....
Island Investment,....
Kootenay Gold,.....
North S. Ironworks,..
Bakeries, Ltd.,.....
B. C. Home Builders,...

STOCKS LIST

Cap. in. thou'ds.	Auth- orized.		
\$ 2,500	100	B. C.	
2,500	100	B. C.	
75	100	Burton	
5,000	100	Domin	
5,000	100	Gt. W.	
3,000	1	Intern'	
200	10	Vancou	
1,000	1	Van. P.	
2,000	1	Alberta	
2,500	1	Alberta	
500	1	Nugget	
1,000	25	Portlan	
100	1	Stewart	
2,500	10	Western	
		Un	
2,500	100	B. C. 1	
1,500		B. C. 1	
3,000	5	B. C. 1	
10,000	100	B. C. 1	
1,000	100	B. C. 1	
15,000	100	Granby	
6,000	100	Norther	
2,000	100	Nationa	
1,000	1	Pacific	
100	100	Pacific	
250	50	Pacific	
2,000	100	Prudent	
7,500	100	Can. Co	
		America	
		S. A. S.	
5	1	Alberta	
10	1	Amalgai	
300	1	B. C. R	
		Ba'k's	
		Can. Ca	
3,000		Can. Pa	
		Coronati	
500	50	Glacier	
500	50	Grand 1	
300	1	Hudson	
		Hudson	
250	1	Kootena	
2,000	1	Lucky J	
		McGilliv	
1,500	100	Nicola V	
1,750	1	Rambler	
3,000	1	Royal C	
		Snowstor	
2,000	1	Standard	
20	5	Stewart	
1,500	1	Red Cliff	
		Western	
		White Is	
		World B	