

THE LEADING WHOLESALE TRADE OF
TORONTO.Canada Confectionary and Biscuit
Works.**William Hessin,**
WHOLESALE CONFECTIONER
AND
BISCUIT MANUFACTURER.OFFICES AND FACTORY:
No. 7 FRONT STREET,
TORONTO.**R. H. GRAY & CO.,**THE LEADING HOUSE IN TORONTO FOR
PAPER GOODS, all kinds.
GENTS' FURNISHINGS.
TAILORS' TRIMMINGS.
KNITTED WOOL GOODS.
CORSETS AND UNDER-SKIRTS.
HABERDASHERY, and
GENERAL SMALL WARES,Also the leading Manufactory in Ontario for all kinds of
HOOP-SKIRTS.

Warehouse—43 YONGE STREET.

from unfortunate grain speculations. He was in this city on Tuesday, and gave his friends to understand that he was leaving for home that evening, but had not reached it up to Thursday. The particulars of his losses are not ascertained at present, but are believed to be large. Other persons are said to be involved, but for what amounts is not yet known.

ONE OF THE delusions which lend attractiveness to a retail credit business, as compared with a cash business, is the large accumulation of accounts, and the magnitude of the sales. It is commonly supposed that profits are in proportion, and that with half the sales on the cash system only about half the profit is made. There could be no greater mistake. It is laid down by a reliable authority as a deduction from extended experience, that on a retail cash business of \$25,000 a year, as much gain is realized as on a credit business of \$50,000, the per centage of profit being the same in both cases. Book-debts in many of the country districts of Canada, are but a snare; in times of prosperity the bulk of them, if created with any judgment, are usually realizable; but in a time of depression and panic, when money is most wanted, they prove to be but little better than the "baseless fabric of vision," and he who trusts in them is leaning on a broken reed, as he is sure to learn to his cost.

THE COUNTRY is now passing through the season of the "sere and yellow leaf." The forests have for some time exhibited all "the glories of dying foliage," and the chill wind begins to warn us that

FALL TRADE SALE.

THOMAS GRIFFITH & CO.,
38 and 39 FRONT STREET,
TORONTO.Would intimate to their Friends and the Trade generally,
that they will have their

ANNUAL FALL TRADE SALE!

ON OR ABOUT

8TH NOVEMBER, 1870.

On which occasion they will offer a Cargo of

NEW FRUITS.

COMPRISING

Treble, Double, and Single Crown Layer Raisins,
Figs,
Prunes,
Malaga Grapes,
Sultanas,
Seedless Muscatels,
Layers,
M. R's and other descriptions in boxes, half boxes,
and quarter boxes.
New Currants,
Nuts of all kinds, &c., &c.Now on passage from Malaga, Denis, and Patras, per
"Dalmatian," "Teedale," "Lady Agnes,"
"Argyra," and other vessels.CROSSE & BLACKWELL'S GOODS, English and
Mediterranean Groceries, Wines, Liquors, &c., forming in
all the best assortment ever offered in this market.
Further particulars will follow.**THOMAS GRIFFITH & CO.,**Wholesale Grocers, Wine and Spirit Merchants,
37 AND 39 FRONT STREET, TORONTO, ONTARIO.**R. A. HOSKINS & CO.,**

Auctioneers.

autumn will soon be gone. The most gratifying sight in the country, at the present time, is the splendid fields of fall wheat which meet the eye at almost every turn. After considerable personal observation, the writer is able to say, that he seldom, if ever, saw the fall wheat look so promising at this season of the year. The plants are not only luxuriant, but they stand thickly over the fields—their deep green colour affording a charming contrast to the faded and withering foliage of the woods. In some localities at least, an increase in the breadth of land sown with our great staple is observed. The cause of this is to be found in the almost total cessation of the ravages of the midge and other insects, in these localities, during the summer. In some sections, these little insects have done but little injury for some time past, and the farmers are finding fall wheat once more to be by far their most profitable crop. Judging by the fine, healthy appearance now presented by the wheat fields, the midge has not been an unmixed evil, for they turned the attention of the farmers to other crops, and thus gave many exhausted lands time to recuperate. Should we reap a splendid crop of fall grain next summer it will not be because it has not been well sown, or does not now present a most hopeful appearance. The prospect at this season was never better.

A CORRESPONDENT sends the following:—Montreal was excited last week over a sensational article in the New York *World* of Friday last, alleging that several millions of dollars of gold in the hands of New York agencies of the Montreal,

Notice.

THE undersigned beg to notify the Trade, that they have been appointed Agents for the City of Toronto, and points East, for the sale of Messrs. DOW & CO.'S Celebrated Ales and Porter. All orders will receive prompt attention.

CRAMP, TORRANCES & Co.

For sale, in store and to arrive:—

TEAS,

COFFEES,

SUGARS,

and NEW CROP (1870) FRUITS.

TEAS—Hyson, Young Hyson, Gunpowder, Imperial, Natural Leaf Japan, Oolong, Souchong, and Congou.

COFFEES—Old Government Java, Maracaibo, Laguayra and Rio.

SUGARS—Tierces and barrels Scotch Refined. Barrels Bright Porto Rico.

Also, now landing, 25 cases German Cigars,

CRAMP, TORRANCES & CO.,

11-ly

10 Wellington St. East.

Robert McPhail,

IMPORTER OF

ENGLISH, FRENCH AND GERMAN
FANCY GOODS,STATIONER, SCHOOL BOOK PUBLISHER
and Blank Book Manufacturer.

8 FRONT STREET, TORONTO.

Joseph S. Belcher,

(Late Geo. H. Starr & Co.)

COMMISSION & WEST INDIA MERCHANT,
HALIFAX, N. S.Particular attention given to the purchase and sale of Dry
and Pickled Fish, Flour, and West India Produce, &c.

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr, President People's Bank, Halifax; R. W. Fraser & Co., Halifax; Geo. Hughes & Co., Boston. 3-6m

Merchants', British, and other Canadian banks, had been seized by the New York District Attorney for violation of the State usury laws—for making too much money, in fact—and the *World*, *Herald*, and *Times* of Saturday recurred to the story, albeit they admitted that "the uneasy feeling in regard to the report had disappeared, and the loan market was quiet and easy." It is now stated that the story is a stock-jobbing canard, that no proceedings were taken, and no writ issued. Our bank stocks stood firm, though the story at first obtained considerable credence, and the Bank of Montreal is since quoted at 230 to 232. What a pickle the New York borrowers on call of this gold would be in if it were true that a suit was in progress. What shinning round there would be to take up their railway shares and other collaterals, which are said to be held for the bullion. It might be inconvenient for the banks, it is true, but it would be ten times more so for the borrowers, if any such move were made.

A CURIOUS commentary on the working of the bankrupt law is afforded by the tactics of a trader at Richmond Hill. An entire column of a local journal is devoted to a flaming announcement of stocks of goods bought "for cash," and selling at "10 to 20 per cent. under cost." In the next column is the familiar announcement of an official assignee, to the effect that the same party is getting through the bankrupt court as fast as the law will let him. In the third column our enterprising trader shouts the victory which he sees in the distance over his debts, his creditors,