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CONTINENTAL LETTER

(By H. Wiener & Co., Antwerp, Sept. 8)

Wheat in America has advanced 3 to 3½ cents. In Europe the markets have been very lively and especially on the continent business has been of rare magnitude. The impetus came from Germany, where the demand was exceeding all expectations. In the Berlin "term" market wheat and rye advanced by leaps and jumps. Part of the advance has been lost two days ago, perhaps under the influence of liquidation of those who bought too heavily for unjustified political reasons, but the consuming markets were very little influenced and prices are closing for real stuffs at the highest point reached. The trade wakes more and more up to the reality of facts which were for too long a time insufficiently appreciated, i.e., the change which will be caused in offer and demand by the absence of Russian wheat for the next time to come.

We have applied to most competent authorities in the Azoff and Black Sea about their opinion as to the supposed export from these southern districts because about the north's export inability we were fixed since a long while. The above mentioned authorities are unanimous to predict most insignificant exports before spring and estimate the possibility for the whole season of maximum ¼ of last year.

This seems to us an element of such strength that it would alone suffice to justify the present level of prices. In the meanwhile the unbroken drought on the continent has given the last stroke to the disaster in feeding stuffs and vegetables, which are now irremediably lost.

We, therefore, should not be surprised that the so much praised home grown crops will be used to an unusual extent at the farms for food, reducing again the quantities for human alimentation. This idea finds its expression in the large sales which have been made of late to Hamburg of foreign wheat after an abstention of long months and buyers in that direction pay now daily the highest prices already for new-crop Plates which cannot be got anywhere else.

Perhaps the idea might not be found too extravagant that the French deficiency of last year, which there was so much noise about, will attain something similar to Germany. One thing is clear that once more the old crops have been absorbed and the new crops which appeared a month ago to be too large for immediate wants will now find an easy outlet and not admit any accumulation.

The statistics hereafter show that radical change in the position, and we are not afraid of the American visible supply because the receipts of spring wheats cannot be expected to be anything like last year's. Thus this item will vanish quickly to more normal figures and give soon to the position its whole power. Canada, of course, will soon begin to ship, but there, too, quantities and especially qualities have been diminished by late unfavorable weather. However, it is to be hoped that this country will give us wheat enough in order to prevent a too violent rise, otherwise unavoidable.

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WHEN a farmer talks he usually says something—very often without frills or fine words, but you know what he means just the same. He's got a reputation for practical hard-headed common sense. When a farmer says a thing is g-o-o-d you can generally bank on it that it IS GOOD. Not one, but scores of the best farmers throughout Western Canada have placed the seal of their approval on our work: Here is what some of our students say—they have tested our methods—they know:

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I was a little dubious about starting your course, thinking that it would take too much time to study it, but find that the lessons are so clear and everything is so plain that I can, by studying one or two hours every evening, prepare a lesson in a week. I am well satisfied with the course and think that anyone taking it up would say before they were through that it was money well spent.—J. EUGEN KNOX, KEYES, MANITOBA.

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I feel very enthusiastic over farming and your course in particular as being not merely a good thing but the best practical education a farmer can secure at his own place. It's an appeal of intelligence to the intelligent farmer at a moderate price.—THOS. DUXBURY, IMPERIAL, SASK.

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Send me further particulars
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NAME

ADDRESS

QUOTATIONS IN STORE FORT WILLIAM & PORT ARTHUR from SEP. 20 to SEP. 26, INCLUSIVE

DATE	WHEAT										OATS		BARLEY				FLAX	
	1*	2*	3*	4	5	6	Feed	Rej. 1 1	Rej. 1 2	Rej. 1 2	Rej. 2 2	Rej. 1* Seeds	Rej. 2* Seeds	2 cw. 3 cw.	3	4	Rej. Feed	1NW 1 Man. Re
Sep. 20	100	99	96½	92½	86½	80	71	..	..	..	..	..	..	42½	75	66	57	224
21	100½	99½	96½	93	87	80½	71	..	..	..	..	..	..	42½	75	67	55	224
22	99½	98½	96	93	86	79½	70	..	..	..	..	..	..	40½	70	..	..	225
23	99½	98	95½	92½	86	79½	70	..	..	..	..	..	..	40½	39½	71	62	225
25	99½	97½	94½	91½	85½	79½	71	..	..	..	..	..	..	40	39	72	64	210
26	99	97	93½	90	84½	78½	72	..	..	..	..	..	..	40½	39½	74	..	210