

GLEANED FROM MANY SOURCES

A big boom is promised in financial circles in London, Eng., immediately the Irish question is settled.

A son of Mr. Percy Cowans has been injured in a riding accident at St. Andrew's, N.B.

Prince William of Wied, placed on the Albanian throne by the Powers, has appealed to the latter for military and financial aid.

A proposal has been made by the New York Philharmonic Orchestra for the Oratorio Society of Toronto to give a joint concert in Montreal next December.

For several days a fire has been raging in the bush near Ellis Bay, Antioch, and has now extended to a width of five miles.

Temple Iron Co. will decrease capital from \$2,500,000 to \$250,000 at stockholders' meeting in Reading, Pa., September 9.

Miss Esther Cohen, cashier of the L. Cohen Wholesale Grocery Co., of St. Louis, was robbed of \$5,000 in cash and checks while on her way to a bank.

Canvass made by New York Times of bankers, manufacturers and railroad heads shows confidence in trade boom for immediate future.

There were 10,150 killed and over 100,000 injured on the railroads of the United States in year ended June 30. In previous year 10,964 were killed.

There are 12,517 men engaged in work on New York subway.

At the meeting of the general synod of the Anglican church in Vancouver on September 9 an attempt will be made to substitute the word "Hades" for "Hell" in the prayer book.

In order to make sure that she is free from her husband Mrs. Ida Eichen of Yorkville, N. Y., was granted a second divorce from her divorced husband.

Ninety-nine ridge dogs, shipped from Winnipeg have arrived in London in fine condition. They will take part in Sir Ernest Shackleton's trans-Arctic expedition.

Rev. C. A. Williams, pastor of St. James Methodist Church, Montreal, left London for Glasgow yesterday. He expects to compromise in the Ulster situation.

Single tax is now in force practically throughout the province of Alberta, which claims the distinction of being the only single tax province in the Dominion.

A record long distance wireless message for Canada was hung up yesterday when the Cape Race signal station received a wireless from the S. S. Virginian, which was then 700 miles out, or practically in mid Atlantic.

Mayor Mitchell of New York will leave for Charleston, S. C., at the end of this week to speak at a meeting in memory of his grandfather, John Mitchell, the Irish patriot who was killed in the Civil War.

Referendum by United States Chamber of Commerce taken in 35 states on the Clayton anti-trust bill is overwhelmingly against the bill, nine of the ten provisions being disapproved by votes ranging from 6 to 1 to 20 to 1.

Building permits issued in June at 75 leading centers in United States called for expenditures of \$72,740,688, against \$68,972,274 for June, 1913. New York City makes most favorable showing, with \$14,256,623 against \$11,020,478 for June last year.

More than 50 of the leading lace and embroidery manufacturers of Germany, France and England have opened branch factories in the U. S. in last eight months, because of cheapness in production due to improved machinery.

A fourteen year old Chinese boy, who uses the name of Hall, won the Junior Championship in the Cadets' competition of the Alberta Rifle Association annual meet yesterday at Calgary, but was later disqualified for using too long a rifle.

A party of Skeena River and Rivera hunters have bagged between 550 and 600 sea lions. The sea lions have become so numerous in the vicinity of Skeena River and the mouth of the Skeena River as to threaten the life of the salmon industry.

While in a despondent state of mind through losses sustained at the recent Pitt River race meeting, Arthur Morse of Toronto made an unsuccessful attempt to commit suicide by taking cyanide through a tube which he had placed in his mouth.

Representative William Kenf, of California, one of the largest cattle raisers in the United States, stated yesterday that a boycott, which it might decrease the demand for beef, could not increase the cost to any appreciable extent. The price of beef is high because it costs to produce a 1,200 pound steer to-day where it cost \$4 twenty years ago.

SUIT FOR THE HOT WEATHER

Made in either two or three pieces, in Scotch Homespuns, Tweeds and Flannels, in all the newest shades and designs.

W. HERON RITCHIE MERCHANT TAILOR, 85 BLOOR ST. Over Super Electric Phone Main 4158

NEW HAVEN DIRECTORS WILL MAKE NO COMMENT

Careful Examination to be Made Before Any Statement Will be Given Out, Officials Say—Little Effect on Stock

New York, July 15.—Past and present directors of the New Haven refused yesterday to make any comment on the report of the Interstate Commerce Commission, which so vigorously attacked the directorate of that system for its alleged mismanagement of its properties and finances.

At the offices of the New Haven road it was said that President Hustis, acting chairman of the board in the absence of Howard Elliott, had decided that until an official copy of the report of the Interstate Commerce Commission had been received no statement would be issued by the company.

It was added that when an official copy of the report had been received it would be submitted to the board of directors before any formal statement was given out by the officials of the road.

At the offices of J. P. Morgan and Co. it was announced that none of the members of the firm had anything to say regarding the report of the commission.

No Notice of Withdrawal. The correspondence between Commissioner McChord and Special Examiner D. E. Brown, who was delegated to inspect the firm's books in regard to its transactions with New Haven, and the disclosure that the examiners were withdrawn because "full access to the records of J. P. Morgan and Co." was not granted, evoked the following reply from Mr. Morgan.

"The information published in the afternoon papers with regard to the withdrawal of the Interstate Commerce Commission's examiners from the examination of the books of our firm is the first intimation that I have had that the examiners have been withdrawn."

It was recalled in the financial district yesterday that at the time the commission's examiners arrived in this city to go over the books of J. P.

AROUND THE CITY HALL

\$100,000 left in City Treasury in Case of Emergencies but Balance of \$547,000 Spent.

Out of \$547,000 available for permanent works of all kinds the Board of Control yesterday had recommended all but \$100,000, which will be retained for emergencies cropping up before the end of the year. About \$181,000 was included in recommendations made yesterday.

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NEWS OF WORLD COMMERCE

Conference of Party Leaders To Discuss Amending Bill Is Now Probable

Mr. John Fraser Foster's book, "The Amazing Argentine," was reviewed in our issue of the 7th inst. It will be interesting, therefore, to analyze our trade with that country and to point out the great possibilities of an increased export trade.

Canada Agreed. The Argentine's trade for 1913 reached the one billion dollar mark, an increase of over \$100,000,000 in 1912. Although Canada has been trading with the Argentine for over 25 years, neither country has profited to the extent it should.

Comments in Wall Street. The commission's vigorous attack on the directorate of the New Haven was the chief topic of conversation in the financial district, and the wording of the report was objected to much criticism.

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DEFICIT OVER TWO BILLIONS

Interests Behind Western Maryland Disappointed but Not Discouraged

PUTTING UP MONEY Operating Expenses and Fixed Charges Last Year Represented 130 per cent. and 135 per cent. on Gross Revenues.

New York, July 15.—Western Maryland Railway's deficit for the year ended June 30, last, was \$2,500,000 after deduction of all expenses of operation and fixed and miscellaneous charges, as will appear when the final results of operations for June are published.

It required 114 p.c. of gross revenues in May for operating expenses alone, before making any provision for fixed and other charges. Including fixed charges the proportion of gross to run the property for that month was approximately 159 p.c. including all expenses and charges for the full fiscal year, operation of the property required between 130 p.c. and 135 p.c. of gross revenues.

Housecleaning of Accounts. A large part of this exorbitant cost of running the property is attributed to "housecleaning" of accounts, adjustment of inventories and deferred maintenance which the management insists was finished on June 30, the company refusing to let the question of a clean slate. Maintenance expenditures in May required 67 p.c. of gross earnings, or more than double normal proportions.

Already on the Mend. There are signs that business is already on the mend for the Western Maryland, the indications appearing in its coal traffic, which normally represents about 70 p.c. of its revenues. Orders for coal are now being placed in encouraging proportions after an almost total absence of these for several months.

The men who are behind the bankrupt show the property evidently regard the past year's showing as a temporary setback, and are speaking very hopefully concerning the company's future under the new management when business improves.

Hamilton to Have Large Soap Factory. Proctor and Gamble Company announce intention of erecting \$300,000 plant in Ontario City to employ 500 hands.

Hamilton, July 15.—That Hamilton will soon possess a large soap factory was the announcement made by the local Industrial Commissioner this afternoon. The company which is planning to erect the plant is the Proctor and Gamble Company, of Cincinnati.

It is reported that Jack Dunn has turned his franchise over to the Lesage. He has made enough on the sale of players to recoup him for his heavy losses this season.

Both the Cubs and the Giants pounded the ball yesterday, only the New Yorkers pushed a little harder than their western rivals, and won their second victory in the present series by 12 to 6. Chesney and Demaree were knocked out of the box, and Lavender and Mathewson were rushed to the rescue, but neither made a brilliant success of the job. It was a hat-trick day. The Giants now have a lead of four and a half games.

Johnson, Toronto's pitcher, was hit on the head by a thrown ball in yesterday's game with Rochester, but was not hurt. Incidentally Toronto lost the game 5 to 6.

NEW OIL COMPANY

New York-Oklahoma Oil Company, capital \$1,200,000, of which \$400,000 common, and \$100,000 preferred have been issued, has been financed by Baruch Bros. The company has taken over what was formerly known as Keeler-Morris properties, near Bartlesville, Oklahoma.

NEITHER THAT COUNTRY NOR DOMINION PROFIT AS MUCH AS THEY SHOULD OWING TO INDIRECT MEANS OF COMMUNICATION

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STOP WATCHING AND ATTEND TO BUSINESS

Such Was Advice of Lipton Stockholder to President of Company at Annual Meeting Yesterday—Must Pay Expense of Investigation.

London, July 15.—A number of shareholders of Lipton, Limited, expressed themselves strongly on the subject of the recent annual meeting of the company yesterday.

Sir Thomas Lipton, who presided, said that nobody could attempt to justify the acts which had brought about the unfortunate proceedings, and nobody could expect that he did the duty of a shareholder in not attending the meeting.

He said that the shareholders of the company should be satisfied with the fact that such a thing should not happen again in any department of the firm's business.

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SMOKE VAFIADIS

Celebrated Egyptian Cigarettes

WEATHER: WARMER Vol. XXIX, No. 53

Legal Notice PUBLIC NOTICE is hereby given that the Revised Statutes of Canada, 1906, have been issued under the authority of the Governor in Council, and that the same are now available for sale at the following prices:...

THE MOLSONS BANK Incorporated 1855 Capital Paid Up \$4,000,000 Reserve Fund \$4,500,000

The Dominion Savings and Investment Society DOMINION SAVINGS BUILDING LONDON, CANADA

J. H. PURDON, K.C. NATHANIEL MILLS, President Managing Director

COL. J. H. BURLAND, Del. Burland has been elected President of the Canadian Association for the Prevention of Tuberculosis.

E. R. TEED ON STAND AT DUGAL INQUIRY

GIANTS BACK AGAIN The Royals Had the Lead Over Bisons When Rain Interfered

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