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 Surplus to Policyholders - - - - 1,052,760.70
 Paid Policyholders in 1903 - - - - 204,018.49

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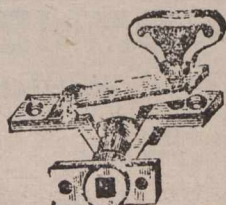
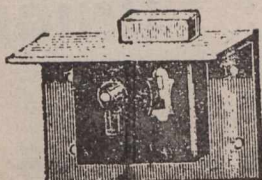
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Every description of Glass Movements. All kinds of Reflex Mirrors and Stamped Bits and Lock Joints.

Insurance.

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