

PARAGRAPHS.

A large percentage of the Canadian Government's \$45,000,000 note issue is reported to have been taken by Chicago investors.

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The payment of life assurance premiums should be regarded as being quite as important as paying the rent or making provision for the ordinary necessities of life.—Insurance Review

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Chicago life underwriters are getting on the tracks of so called life insurance "experts," "auditors," "counsellors" etc. They claim that these high sounding titles are merely aliases for "twister."

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Given a good company, the best way to prevent lapses is for the agent to keep in touch with his policyholders. Incidentally he will write more insurance by this plan than any other which might be used.—Insurance World.

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The Travelers Indemnity Company has been licensed by the Dominion authorities, to transact burglary and plate glass insurance, in addition to accident, sickness, steam boiler, fly wheel and automobile insurance for which it is already licensed.

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The New York Superintendent of Insurance says that the present highly efficient, careful and conservative management of the life companies as a whole is not exceeded by that of any other class of corporations. A change of tune since ten years ago.

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An esteemed exchange suggests that the life agent can find a "delightful opportunity" for spending a vacation and at the same time keeping up his earnings by taking a two or three weeks' automobile trip on a campaign for business. It omits to say: First catch your automobile.

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No one complains because the premiums paid for steam boiler insurance are expended for the most part, not in the payment of losses, but of the expense of the inspections made to prevent losses. The full extent of the service rendered by fire insurance is not so readily apparent, but the service is worth all the money it costs.—Boston Standard.

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Life companies transacting business in the State of New York at the end of 1914 possessed admitted assets of \$4,636,774,621, an increase during the year of \$219,476,410. The liabilities, excluding gross surplus and special funds of \$272,457,473, were \$4,364,317,147, an increase of \$203,955,160 over the previous year. The total income was \$874,360,605, an increase of \$34,063,163.

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The question is being discussed in Great Britain whether under present circumstances the life companies will assume a higher earning power of their funds in valuing their liabilities and thus perhaps counteract the effects of investment depreciation. One first-class office has already raised its valuation rate and it is suggested that with the new standard of investment set by a British Government security at 4½ per cent., the assumption of a rate as low as 2½ per cent. is an unnecessarily stringent basis of calculation.

CANADIAN FIRE RECORD

Specially compiled by The Chronicle.

WARREN, ONT.—Village practically wiped out, July 21.

KNOWLTON, QUE.—Y. W. C. A. senior summer camp destroyed, July 24. Origin, oil stove.

ORILLIA, ONT.—Walker's garage destroyed, July 23, with 15 cars. Origin, explosion of gasoline.

NIAGARA FALLS, ONT.—Pollard's Foundry on Park street damaged July 22. Started in cupola.

MONTREAL.—Bellevue Theatre, 1277 St. Denis street gutted, July 26.

Houses, Nos. 26 to 38 Maguire street destroyed, July 26.

M. Broadbent's cigar and stationery store, 81 Prince Arthur St. West, gutted, July 22.

Shed of Mr. Morris, 1233 Chabot street and three rooms of third storey flat damaged, July 23. Origin, unknown.

NEW RIVER, N.B.—House property of Mrs. Peters destroyed, July 22. Loss \$2,000. Insurance \$400. Origin, unknown.

MEAFORD, ONT.—F. Abbott's store on Sykes street damaged, July 22. Fire confined to basement, stock principally smoke damaged.

CHATHAM, ONT.—Miramichi pulp mill property, owned by Dominion Pulp Company destroyed, July 19. Origin, spark from lumber mill. Loss \$50,000 partly covered by insurance.

WINNIPEG.—Four double barns and forty head of cattle at Union Stock Yards destroyed, July 25. Loss \$25,000, insured. Cattle covered in Hartford. Origin cigarette end in hay pen.

SEAFORTH, ONT.—Attempt was made to set on fire warehouse of Ogilvie Milling Company, containing 20,000 bushels of wheat, July 29. Oily waste was secreted under the building. Little damage.

CARON, SASK.—In the fire at the Saskatchewan Trading Company's general store on July 14, the following companies are interested:—Hartford, \$7,400; Scottish Union, \$600; Commercial Union, \$4,950; Atlas, \$3,500; Guardian, \$3,500; Royal, \$3,000. Loss about 80 per cent.

The agent of the present day, can no longer live or act as the agent of 40 years ago did. He must be well informed as to his business and how it is affected by the industrial growth of the country, the different classes of risks and improvements, and properly understand and be able to explain the rating methods as well as other details of the manner in which the business is conducted along modern lines.—Hon. James R. Young.

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The Canadian head office of the Fidelity and Casualty Company of New York will, in future, be located in Montreal, with Mr. Paul Boring, resident manager, in charge of the Company's Canadian records. For the Province of Ontario, Reed, Shaw & McNaught, have been appointed general agents, with offices at Toronto, succeeding the branch office of the company in the same territory.

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