FOUNDED 1805 THE OLDEST SCOTTISH FIRE OFFICE

CALEDONIAN INSURANCE COMPANY

Extracts from the One Hundred and Seventh Annual Report

FIRE DEPARTMENT

Net Premiums for 1910 (an increase of $830)		$2,190,728
Interest on Fire Funds		43,762
		$2,234,490
Deduct—Losses—53.32 per cent.	$1,168,042	
Commission, Expenses and Taxes—37.73 per cent.	826,367	
	1,994,409	
Addition to Premium Reserve	280	
		1,994,689
Surplus on Year's Trading carried to Profit and Loss Account		$ 239,801
The Balance at credit of Profit and Loss Account carried forward from last year after providing for Dividend was		$ 486,034
To which has been added:—		
Surplus on Year's Trading as above	$ 239,801	
Balance of General Interest, etc., per Profit and Loss Account	20,040	
Total Surplus for the Year 1910		259,841
At credit of Profit and Loss Account 31st December, 1911		$ 745,875

FIRE INSURANCE ACCOUNT 1911

Amount of Fire Insurance Fund at the beginning of the year:—		
Reserve for Unexpired Risks	$ 744,565	
Additional Reserve	500,000	
		$1,244,565
Premiums	$2,799,305	
Less Re-insurance Premiums	608,577	
		2,190,728
Interest, Dividends and Rents (*less* Income Tax)		43,762
		$3,479,055

Claims under Policies paid and outstanding		$1,168,042
Commission		422,260
Expenses of Management		349,561
Foreign and Colonial Taxes		44,320
Contributions to Fire Brigades		10,226
Carried to Profit and Loss Account		239,801
Amount of Fire Insurance Fund at the end of the Year, as per General Balance Sheet:—		
Reserve for Unexpired Risks, being 34 per cent. of Premium Income for the year	$744,845	
Additional Reserve	500,000	
		1,244,845
		$3,479,055

FUNDS

Capital Paid Up	**$ 537,500**
Fire Insurance Fund	**1,244,845**
Accident Insurance Fund	**11,557**
Annuities Certain and Leasehold Redemption Fund	**32,708**
Employers' Liability Fund	**45,016**
General Insurance Fund	**3,531**
Balance Profit and Loss Account	**745,875**
Life and Annuity Fund	**15,651,437**
Funds 31st December, 1911	**$18,272,469**

($5 taken as equivalent of £1 Sterling.)

HEAD OFFICE: 19 George Street, Edinburgh. LONDON OFFICE: 82 King William St., E.C.

General Manager, R. CHAPMAN

Canadian Branch Office: DOMINION EXPRESS BUILDING, MONTREAL

JOHN G. BORTHWICK, Manager for Canada