

# The Chronicle

## Insurance & Finance.

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### A Company Punished For Its Agent.

The Supreme Court of Illinois has given a decision which seems based on the principle that a company is responsible for the acts of its agent, even when such action is

unknown to and disapproved by the company—which is very doubtful law and decidedly unjust. The Supreme Court of Illinois has decided against the New York Life in the rebating case which it had carried up through two courts, being beaten each time. Nothing is left now but to pay the fine, as there is no Federal question involved, and the case cannot be carried to the United States courts. The "U. S. Review" thus state the case:

Several years ago an agent of the New York Life sold a policy at Marion, a little town in the southern part of Illinois, and gave the insured a rebate. He failed to pay his hotel bill in the town, and the landlord, seeking for revenge, heard of the rebate and recalled the recently-passed anti-rebate law of the State. He began action, he as informer to get half of any fine that might be imposed against both the agent and the company. He got verdicts on two counts against both, fines of \$500 being imposed against the agent and company on each. The rebating agent was discharged as soon as his action was discovered, and on the trial it was brought out that the company knew nothing of his action, that it was in violation of its express instructions, and that he had been summarily punished when it was revealed. The court held that this made no difference, that the action of the agent bound the company, and that its knowledge need not be proved to make it guilty and liable when the agent was guilty. On this the company appealed, but was defeated on the interpretation of the anti-rebate law in both the Appellate and Supreme Courts. The case has aroused a great deal of interest, and may stimulate prosecutions under the law, which has been practically a dead letter, except where some one wanted revenge.

### Cork Exhibition.

An international Exhibition at the city of Cork, will be opened next month. It is boasted that no other city could provide such an attractive site within its boundaries as that on which the Cork Exhibition buildings are being erected, between the beautiful river Lee and the fashionable Dyke Promenade. Canada will be well represented by her products, we hope also by her visitors. Those who propose making a holiday trip to the old country and Europe this year would add very materially to their enjoyment were they to visit the Cork Exhibition, run over from there to the Lakes of Killarney, along the charming route to Bantry Bay, or Macroom, then pass on to visit The Seven Churches, The Meeting of the Waters, and pass on northwards through Wicklow to Dublin. We do not know anything more calculated to soften the asperities which, unfortunately, are so much in evidence in the relations between Great Britain and Ireland, than for the peoples of the two countries to come into more intimate contact. Ireland has charms for lovers of natural scenery, fully equal to those which annually attract thousands of tourists in other lands. It is high time Ireland shared in the benefits showered so freely on foreign show places by tourists. Much would be done to cultivate mutual good-will and affection between the peoples of different parts of the Empire, were British tourists to show as much appreciation of the charming scenery of Ireland, as they do of that of foreign countries. We trust the Cork Exhibition will be made a great success by the influx of a flood of visitors from England and Scotland.

In this connection a protest is in order against a work recently issued, pretending to be an American lady's experiences during a tour in Ireland. The work is a specimen of the art of compiling a book of travels without leaving home. The illustrations of "original" Irish humour, which are declared to have been met with on this fictitious tour, were stale long