THE TRUST AND LOAN COMPANY OF CANADA,

FOR THE HALF-YEAR ENDING 31st MARCH, 1900.

REVENUE ACCOUNT.

Dr.	£	s.	d.
To Expenses in London and Canada, per Abstract	6,727	3	2
Interest paid to Bondholders	16,733	17	4
Interest on amount of Reserve Fund uninvested	222	7	5
Stamps and Commission	363	12	0
F. Fearon—Retiring allowance	266	13	4
J. H. Braund do	175	0	0
Balance carried down, being Net Profit	13,976	18	8
	38,465	11	11
To Reserve Fund for moiety of profits over 6 p.c. dividend as provided by the Royal Charter of Incorporation, viz.:			
Profits per contra £13,976 18 8			
6 p.c. dividend 9,750 0 0			
Excess £4,226 18 8 one-half of which is	£2,113	9	4
Balance carried down	23,958	9	2
	£26,071	18	6

Cr.	£	s.	d.
By Interest account in London	411	4	5
Registration Fees	4	10	0
Interest account in Canada	38,049	17	6
	£38,465	11	11
By Balance brought down, being the Net Profits for half-year	£13,976	18	8
Balance 30th Sept., 1899 £23,469 19 10			
Less Dividend and Bonus paid in Dec., 1899 11,375 0 0	12,094	19	10
	£26,071	18	6
Balance 31st March	£23,958	9	2

RESERVE FUND ACCOUNT.

Dr.	£	s.	d.
Income Tax	197	16	6
Net Loss on realization of Securities in Canada	2,634	19	5
Net decrease in value of Investments	3,463	6	6
Investments in hand, as per Balance Sheet £162,352 11 6			
Uninvested 15,072 17 4			
Amount of Fund, 31st March, 1900	177,425	8	10
	£183,721	11	3

Cr.	£	s.	d.
Amount of Fund, 30th Sept., 1899	178,844	2	10
Interest on Investments	2,341	11	8
Ditto on amount uninvested	222	7	5
Moiety of surplus profits over 6 p.c. Dividend as provided by the Royal Charter of Incorporation	2,113	9	4
	£183,721	11	3

BALANCE SHEET.

Dr.	£	s.	d.
To Paid-up Capital	325,000	0	0
Loans on Debentures	951,182	2	5
Reserve Fund (*including £162,352.11s.6d invested as per Contra*)	177,425	8	10
Revenue Account	23,958	9	2
Suspense Account	1,749	19	0
Exchange Account	1,053	8	6
Income Tax Account	360	7	8
Sundry Creditors in Canada	15,951	5	2
	£1,496,681	0	9

Cr.	£	s.	d.	£	s.	d.
By Cash—						
At Bank in London	3,488	10	6			
Petty Cash "	11	5	11			
Loans on Deposit "	32,500	0	0			
At Bank in Canada on Current and on Deposit Accounts and accrued interest on latter	53,684	6	9			
At Office in Canada	176	1	0			
				89,860	4	2
Investments—In London—						
Reserve Fund Special Securities *At Market Values.*						
£75,000 Consols	£75,937	10	0			
£45,000 Dominion of Canada 4 p per ct. Bonds (guaranteed)	48,300	0	0			
£6,304 19s. 2d. Motropolitan Board of Works, 3½ per cent. Stock	7,030	1	6			
	£131,267	11	6			
£20,000 Canada Government 3 per cent. Inscribed Stock	20,400	0	0			
£10,000 Canada Government 4 per cent. Inscribed Stock	10,685	0	0			
				162,352	11	6

Investments—In Canada—	$	c.
Mortgages	5,354,854	80
Land Investments, etc., (properties bought in and held under foreclosure)	324,226	85
	5,679,081	65
Sundry Debtors—		
For Interest accrued and not due $126,013 17		
" Interest overdue 25,881 23		
" Insurance, Taxes, Repairs, etc. 97,119 59		
" Sundries 17,800 29		
	266,814	28
	$5,945,895	93 = £1,221,759 8 6
Sundry Debtors in London		262 10 0
Office Furniture Account		100 17 1
Toronto Office Premises		8,720 19 2
Montreal Ditto		4,623 5 9
Winnipeg Ditto		9,001 4 7
		£1,496,681 0 9

J. BRAND, *Accountant.*

A. HENDRIKS, A. GRANT MEEK, } *Auditors*