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OTTAWA, April 10, 1933.

Dear Mr. Sexsmith:

I have your letter of 7th. Have read carefully the representations you have made and am exceedingly sorry that you find yourself in the difficult position you are in at the present time. As respects the loan which you arranged to get, it would seem to me that if the mortgagee did not carry out his part of the contract, you would have good ground for setting aside the mortgage.

Really it would not be possible for me to be of help to you. I certainly am in no position to make loans on land, and none of our Companies have ever been in that line. Have you considered protecting yourselves under the Debt Adjustment Act of the Province? It might be worth your while to look into this phase at the present time.

Yours very truly,

Mr. Thos. B. Sexsmith,
Trenton, Ont.

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