
No.]

BILL.

[1872.

An Act to amend the Act to incorporate the Canadian and European Telegraph Company.

WHEREAS, the Canadian and European Telegraph Company, have represented by their petition the necessity of extending the time for the commencement and completion of laying down an Ocean Telegraph Cable from the North of Scotland to Canada, and of changing the name and increase the capital stock of the company ; and it is expedient to grant the prayer of the said petition : Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :—

1. The time limited for the commencement of the work by the Act incorporating the said Company for the connection of Europe and Canada, by a Telegraph Cable, shall be extended for a period of two years from the passing of this Act, and the time for its completion shall also be extended to five years from the passing of this Act, notwithstanding anything to the contrary in the said Act of Incorporation as to the time of commencement and completion of the said Telegraph.
2. The name of the Company shall, after the passing of this Act, be the "Canadian and Great Northern Telegraph Company," instead of the "Canadian and European Telegraph Company."
3. The capital of the said Company shall be four millions of dollars, and may be increased by the Directors with the consent of a majority of the shareholders: Provided, the capital stock shall at no time exceed the sum of six millions of dollars.

Preamble,
32, 33 V. c. 63.

Time for com-
mencing and
completing
the work.

Name changed

Capital
increased.
Proviso.