

An Act to incorporate "The Exchange Bank of Canada."

WHEREAS the persons hereinafter mentioned and others, Preamble.
 have, by their petition, prayed that they might be incorporated for the purpose of establishing a Bank in the City of Montréal, in the Province of Quebec; and whereas it is desirable to grant the prayer of their petition: Therefore Her Majesty, by
 5 and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

1. Matthew Hamilton Gault, Thomas Caverhill, Alexander Incorporation.
 William Ogilvie, Thomas Tiffin, Edward Kirk Greené, William Rodden, Thomas Edwin Foster, and all such other persons as may
 10 become shareholders in the Corporation to be by this Act created, and their assigns, shall be, and they are hereby created, constituted and declared to be a Corporation, body corporate and politic, by
 and the name of "The Exchange Bank of Canada." Corporate name.

2. The Capital Stock of the said Bank shall be Two Millions of Capital and
 15 Dollars, divided into Twenty Thousand Shares of One Hundred shares.
 Dollars each, which said Shares shall be and are hereby vested in the several persons who shall subscribe for the same, their heirs, legal representatives and assigns.

3. For the organization of the said Bank, and for the raising of Provisional
 20 the amount of the said Capital Stock, the persons hereinbefore Directors
 mentioned shall be opening books,
 Provisional Directors thereof, and they or the majority of them may cause Stock Books to be opened after public notice thereof has been given, upon which Stock Books shall and may be received and inscribed the signatures and subscriptions of
 25 such parties or persons as desire to become Shareholders in the said Bank; and such Stock Books aforesaid shall be opened at Montreal aforesaid and elsewhere, at the discretion of the Provisional Directors, and shall be kept and remain open so long as they shall deem necessary, and so soon as Five Hundred
 30 Thousand Dollars of the Capital Stock shall have been subscribed upon the Stock Books aforesaid and One Hundred Thousand Dollars thereof actually paid into some one of the chartered banks doing the business of banking in Canada, a public meeting shall be called of the Subscribers thereof, by notice published in
 55 two newspapers of the said City of Montreal during at least two weeks, such meeting to be held in Montreal aforesaid, at such time as such notice shall indicate and specify; and at such meeting the Subscribers shall proceed to elect seven Directors, General meet-
 having the requisite stock qualification, who shall from thence- ings & election
 40 forward direct the affairs of the said Corporation, shall assume of Directors.
 the charge of the Stock Books hereinbefore referred to, and shall remain in office until the second Tuesday in June which shall be