

By a majority of votes. Sunday or legal holiday,) beginning in the month of *June*, in the year of our Lord one thousand eight hundred and fifty-seven; at which meeting the Shareholders shall vote according to the rule or scale of votes hereinafter established; and the Directors elected by a majority of votes given in conformity to such rule or scale, shall be capable of serving as Directors for the ensuing five
 President and Vice-President. twelve months; and at their first meeting after such election the Directors shall choose out of their number a President and a Vice-President, who shall hold their offices respectively during the same period: and in case of a vacancy occurring in the said
 Vacancies, how filled. number of ten Directors, the remaining Directors shall fill the same by election from among the Shareholders, and each Director so elected shall be capable of serving as a Director, until the next annual general meeting of the Shareholders; and if the vacancy occurring in the said number of ten Directors shall also cause the vacancy of the office of President or of Vice-President, the Directors at their first meeting after their number shall have been completed as aforesaid, shall fill the vacant office by choice or election from among themselves, and the Director so chosen or elected to be President or Vice-President shall fill the office to which he shall be so chosen or elected, 10
 Proviso: Qualification of Directors. until the next general annual meeting of the Shareholders: Provided always, that each of the Directors shall be the holder and proprietor in his own name of not less than ten shares of Capital Stock of the said Bank, wholly paid up, and shall be a
 Proviso: five must be re-elected. natural born or naturalized subject of Her Majesty; And provided 25
 also, that five of the Directors in office at the period of each annual election, shall be re-elected for the next ensuing twelve months.

Provision if any election should fail. VIII. If at any time it shall happen that an election of Directors shall not be made or take effect on the day fixed by this 30
 Act, the said Corporation shall not be deemed or taken to be thereby dissolved, but it shall be lawful at any subsequent time to make such election, at a general meeting of the Shareholders to be called for that purpose, and the Directors in office, when such failure of election shall take place, shall remain in office 35
 until such election shall be made.

Who may inspect the Bank's Books. IX. The Books, Correspondence and Funds of the said Bank, shall at all times be subject to the inspection of the Directors, but no Shareholder not being a Director, shall inspect, or be allowed to inspect, the account or accounts of any person or 40
 persons dealing with the said Bank.

Quorum of Directors. X. At all meetings of the Directors of the said Bank, not less than five of them shall constitute a board or quorum for the transaction of business; and at the said meetings the President or in his absence the Vice-President, or in their absence 45
 one of the Directors present, to be chosen *pro tempore*, shall preside; and the President Vice-President or president *pro tempore*, so presiding, shall vote as a Director, and if there be an