

C. P. R. was traded in this week to the extent of 2,850 shares and closed with 104 7/8 bid, an advance of 5/8 points for the week. The closing in London to-day was 105 1/2 so that local price is considerably over parity. The earnings for the third week of June show an increase of \$37,000.

The Grand Trunk Railway Company's earnings for third week of June show an increase of \$12,477. The stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day.
First Preference.....	95 3/4	95 7/8
Second Preference.....	81 1/8	80 3/4
Third Preference.....	36	35 3/4

Twin City which sold as high as 94 3/4 during the week, closed with 93 bid a loss of 3/8 of a point on quotation from last week's figures. The earnings of the Company continue large and it seems probable that the price will advance again before the dividend is declared. The transactions in the stock this week on the local exchange totalled 3035 shares.

The trading in Montreal Power this week was fairly active and 9634 shares changed hands. The stock sold up to 101 in the early part of the week, falling back to 99, but the stock has strengthened up again closing with par and 1/4 bid, a loss of 1/4 point from last week's quotation. The lighting contract now before the Montreal City Council still excites general interest.

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