

Two issues of 6% Bonds
Backed by Earnings of
Four Times the In-
terest Require-
ments.

If you had the funds and a company
wished to borrow a sum of money
from you and offered ample security,
besides showed you that their net in-
come was four times the amount re-
quired for interest payments, would
you let them have the money? Cer-
tainly you would. This is precisely
the situation when you invest in

Stanfield's Limited
6% BONDS

Chronicle Publishing Co.
6% BONDS

We own and offer for sale in lots
to suit purchasers, a block of these
bonds. Price and any other particu-
lars which you may require will be
given upon request.

F. B. McCURDY & CO.

Members Montreal Stock Exchange
Halifax, St. John, Montreal, Sher-
brooke, Kingston, Ottawa, Sydney,
Charlottetown, St. John's, Nfld.

We own and offer

\$300,000 Toronto Paper Mfg. Company, Limited

6% First Mortgage Sinking Fund Bonds

Denominations: \$100, \$500, \$1,000

Dated 1st September, 1912.

Interest payable 1st March and 1st September.

Principal and interest payable at the Bank of Montreal in Toronto, Montreal,
New York, N.Y., and London, Eng.

THE ROYAL TRUST COMPANY - TRUSTEE AND TRANSFER AGENT
NATIONAL TRUST COMPANY, LIMITED - REGISTRAR

PRICE: 98

TERMS ON APPLICATION

CAPITALIZATION Authorized Issued
Capital Stock \$1,000,000 \$750,000
Six Per Cent. Bonds 750,000 500,000

DIRECTORS

G. P. GRANT, President - President Dominion Bond Company, Limited
T. H. WATSON, Vice-President - The Spanish River Pulp & Paper Mills, Limited
REV. DR. WM. BRIGGS - Methodist Book and Publishing House
RICHARD BROWN - Brown Bros., Limited, Stationers
R. S. WALDIE - Victoria Harbor Lumber Company, Limited
R. A. LYON - Director The Spanish River Pulp & Paper Mills, Limited
A. W. BRIGGS, Secretary

DESCRIPTION OF PROPERTIES

The Toronto Paper Mfg. Company, Limited, was established in 1882 at Cornwall, Ont.
The plant, consisting of twenty-one buildings, is located on the St. Lawrence River and
the Cornwall Canal, with unusually favorable water and rail shipping facilities. It gives
employment to from 175 to 200 hands and is operated day and night. The present
average output is about 40,000 pounds of high-grade linen, book, bond and lithographing
paper a day.

ASSETS AND EARNINGS

Depreciated appraised value of plant \$645,000.00
(Made by Canadian Appraisal Company, Limited)
Surplus of liquid assets over liabilities 200,000.00
Net earnings, year ended April, 1911 85,000.00
Net earnings, year ended April, 1912 77,000.00
(In addition to these earnings, special reserves of \$19,000 were created)
Net earnings, year ending April, 1913 (estimated) 100,000.00
(July and August earnings were 25 per cent. in excess of this estimate)

These net earnings are after deducting all expenses, interest charges, repairs and
replacements.

FEATURES OF THE ISSUE

In recommending these bonds as combining all the points essential to a high-grade
investment, we desire to call attention to the following features of the issue:
Estimated earnings for the current year are three and one-third times the
bond interest.
A sinking fund which will become operative in 1915 is calculated to retire the
bonds before maturity.
Additional bonds can only be issued up to 66 2/3 per cent. of the amount required
for extensions or enlargements.
Improvements and additions to the plant, already planned, should materially
increase the output and add to the earnings.
Application will be made to list the bonds on the Toronto Stock Exchange.

Additional particulars will be furnished on request

**DOMINION BOND
COMPANY, LIMITED**

DOMINION BOND BUILDING TORONTO VANCOUVER LONDON, ENG. DOMINION EXPRESS BUILDING MONTREAL

Representative in Maritime Provinces:

ATLANTIC BOND COMPANY
LIMITED
ST. JOHN, N.B. HALIFAX, N.S.

CALL LOANS AT THE HIGHEST RATE

New York, Sept. 30.—Further heavy
gold engagements abroad and another
sudden advance in call loans to 7 1/2
per cent, the highest rate of the year,
were the conflicting features around
which today's active and at times
strong stock market revolved. The
gold was secured in London in con-
junction with German and other con-
tinental banking interests, and the
success of our bids followed another
decline here in exchange.

The higher rate for call money was
a natural outcome of the preparation
now being made by banks at all im-
portant home centres to finance the
heavy October interest and dividend
disbursements, which probably will
be much larger than last year's pay-
ments, then, too, the relatively small
excess reserves furnished another
reason for caution.

Stocks were distinctly irregular at
the opening, a condition resulting
largely from the lower range of prices
for Americans in London. The market
followed its home operations with
heavy sales here in the first hour, un-
loading large amounts of United
States Steel, Amalgamated Copper
and Reading. The market wavered
under this onslaught, but went to a
new level, the highest of the year, at
midday, under leadership of steel.

That stock came out in enormous
blocks, which seemed to be freely
absorbed, with other representative
issues, at advances. In the final
hour, however, when money made its
record quotations, heavy selling set
in and prices crumbled until little was
left of the rise, in fact many stocks
weakened below last week's closing
level, and the entire list resumed its
irregular trend, growing more heavy
towards the close.

All the foreign exchanges were
affected by the Balkan situation, both
Paris and Berlin reflecting weakness.
The local bond market was firm, with
renewed demand for special issues.
Total sales, par value, amounted to
\$2,500,000.

United States government bonds
were unchanged on call.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Sept. 30.—OATS—Can-
adian western No. 2, 54 1/2 to 55,
extra No. 1, feed, 54 to 54 1/2.
FLOUR—Manitoba spring wheat
patents, first, \$5.80; second, \$5.50;
strong bakers, \$5.10; winter patents,
choice, \$5.25; straight rollers, \$4.85
to \$4.90; straight rollers, bags, \$2.25
to \$2.30.

MILFEED—Bran, \$2.35; shorts,
\$2.70; middlings, \$2.80 to \$3.00; moultie,
\$3.00 to \$3.25.
HAY—No. 2, per ton, car lots, \$13
to \$14.
CHEESE—Finest western, 13 1/2 to
13 3/4.

POTATOES—Per bag, car lots,
65c to 70c.

CLOSING COTTON LETTER.

By direct private wires to J. G.
Mackintosh and Co., St. John, N. B.

New York, Sept. 30.—In the opin-
ion of many close observers, some
big lines of long cotton have been
liquidated in the past week causing
a reversal of technical conditions.
While the momentum of the decline
may carry prices some lower, we be-
lieve that contracts may now be
bought on a scale.

JUDSON & CO.

RICHIBUCTO NEWS.

Richibucto, N. B., Sept. 27.—Two
carloads of plant and provisions ar-
rived here this week for Contractor
A. E. Smyke for Jardine Bridge.
Engineers McVey and Mallory pas-
sed through here last evening on
their way to Jardine Bridge.

Contractor A. E. Smyke also passed
through Richibucto on his way to in-
spect his work at Jardine Bridge.
Alex. Stewart left here a few days
ago with Contractor A. E. Smyke's
new carrying engine, hoisting plant,
etc., to Jardine Bridge.
Mike Long sailed yesterday for a
large scow load of supplies for Con-
tractor A. E. Smyke for Jardine Bridge.

DAY'S SALES ON MONTREAL MARKET

Furnished by F. B. McCurdy & Co.,
Members of Montreal Stock Exchange
105 Prince William Street, St. John,
N. B.

Morning Sales.

Cement, 25 @ 28, 75 @ 28 1/2, 25 @
29 1/2, 75 @ 29.
Cement Pfd., 2 @ 93 1/4 to 100 @ 93.
Tooke, 50 @ 49 1/2, 20 @ 49, 25 @
49 1/2, 25 @ 49 1/4, 5 @ 49 1/2, 10 @
49 3/4, 20 @ 49 1/4, 25 @ 49, 25 @
48 1/2, 75 @ 48 3/4, 30 @ 48, 30 @
48 1/2, 50 @ 48.

Tooke Pfd., 5 @ 86 1/2.
Steel, 10 @ 240 1/2, 100 @ 240 1/2, 50 @
240 1/2, 100 @ 240 1/2, 100 @ 240 1/2,
50 @ 241 1/2, 242 1/2, 25 @ 241 7/8, 125
@ 241 3/4.

C. P. R., 200 @ 280 1/4, 25 @ 280 1/8,
25 @ 280 1/4, 225 @ 280 1/2, 75 @
280 1/4, 125 @ 280 1/2.
Detroit, 75 @ 74.
Canada Cotton, 25 @ 35, 75 @ 31 1/2.
Dominion Park, 50 @ 65 1/4, 1 @
65 1/4 @ 65 1/2.
Pennman, 15 @ 58.
Steel, 10 @ 28 1/2, 165 @ 29 7/8.
Shawinigan, 25 @ 118 1/2, 10 @
118 1/2, 20 @ 118 1/2, 50 @ 118 1/4.
Ottawa Power, 25 @ 170, 50 @
170 1/8.

Soo, 25 @ 149 3/4, 25 @ 150, 25 @
149 3/8, 50 @ 150.
Pulp, 75 @ 234, 45 @ 235, 25 @
236, 50 @ 237, 75 @ 236, 25 @ 237 1/2,
50 @ 238, 50 @ 238 1/2, 175 @ 239,
225 @ 240, 100 @ 240, 25 @ 239 3/4,
25 @ 239 1/4, 50 @ 239, 25 @ 233.
Ogilvie, 15 @ 94.
Quebec Railway, 30 @ 20, 25 @ 21.
Mexican, 100 @ 92 3/4.

Rich. and Ontario, 220 @ 118 1/2, 90
@ 118, 20 @ 118 1/2, 50 @ 118 1/4.
Spanish River, 55 @ 63 1/2, 50 @
63 1/4, 35 @ 64.
Toronto Railway, 75 @ 146, 10 @
145 7/8, 65 @ 145 1/4, 100 @ 146.
Canada Chr., 15 @ 89 1/2.
Windsor Hotel, 25 @ 150.
Tram, 60 @ 126, 4 @ 124.
Textile, 100 @ 77, 10 @ 76 3/4, 125 @
76 3/4, 35 @ 76.

Cement Bonds, 1,000 @ 100, 5,000
@ 99 1/2.
Tram Debentures, 500 @ 83 1/2, 300
@ 83 3/4.
Bank of Montreal, 30 @ 249.
Merchants Bank, 8 @ 194.
Molson's Bank, 25 @ 208 1/2.

Afternoon Sales.

Cement, 25 @ 29.
Tooke, 5 @ 48, 25 @ 48 1/4.
Cement Pfd., 15 @ 93 1/4.
Dominion Park, 25 @ 145.
Montreal Cotton Pfd., 10 @ 104 1/4.
Converters, 1 @ 46 3/4.
100 @ 278 3/4.
Canada Cotton, 50 @ 81 1/2.
Canners, 50 @ 70 1/4.
Dominion Steel, 25 @ 65 1/8, 100
@ 65, 50 @ 65 1/8.
Rich. and Ontario, 125 @ 118 1/2,
2 @ 118 3/8, 10 @ 118 1/4, 50 @ 118 3/8,
15 @ 118 1/2, 10 @ 118 1/2, 25 @ 118 1/2,
242 1/2, 25 @ 242 1/4, 25 @ 242, 25 @
242 1/4, 5 @ 242 1/2, 25 @ 241 7/8, 50
@ 241 3/4, 34 @ 242.
Soo, 100 @ 149 3/4.
Pulp, 100 @ 237 3/4, 150 @ 238.
Spanish River, 150 @ 64 1/2, 50 @
64 1/4, 60 @ 64 1/2.
Canada Chr., 10 @ 89.
Tram, 30 @ 126.
Textile, 25 @ 77, 5 @ 76 3/4.
Cement Bonds, 1,000 @ 100.
Textile Bonds, 1,000 @ 97 1/2.
Molson's Bank, 7 @ 207.

MONTREAL UNLISTED SALES

Furnished by F. B. McCurdy and
Co., Members of Montreal Stock Ex-
change.

Ames Pfd.—10 @ 83; 242 3/4.
B. C. Canners—175 @ 39; 99 1/4;
Brazilian—30 @ 99 1/2; 25 @ 99 1/2;
25 @ 99; 100 @ 98 1/2; 25 @ 98 1/2; 100
@ 98 1/2; 25 @ 98; 5 @ 98 1/2; 100 @
99; 100 @ 99 1/2; 250 @ 99 1/2; 120 @
99 1/2; 50 @ 99; 75 @ 99 1/2;
Mexican Northern—375 @ 25 1/2;
Brick—25 @ 61 1/4; 5 @ 61; 25 @
61 1/4; 25 @ 60 1/2; 25 @ 70; 25 @
69 1/2; 25 @ 70; 25 @ 69 1/2; 25 @ 70;
25 @ 69 1/2; 110 @ 69.
Sherbrooke—102 @ 26.
Tuckett—180 @ 55.
Tram Power—60 @ 52 1/2; 25 @ 52.
Wyagmack—30 @ 32.
W. C. Power—25 @ 84.
Tuckett Pfd.—70 @ 95 cash.
Brick Bonds—2,000 @ 78.

THE BOSTON CLOSE.

Furnished by F. B. McCurdy and
Co., Members of Montreal Stock Ex-
change.

Arizona Comm. 5 1/2
Cal and Ariz. 84
Copper Range 59 1/2
Daily West 4 1/2
East Butte 18 1/2
Granby 59 1/2
Greene Cananea 9 1/2
Hancock 5 1/2
Idaho 100
Indiana 12 1/2
Isle Royale 35 1/2
Lake Copper 36 1/2
Michigan 2 1/2
Miami 29 1/2
Mass Elec Cos Pfd. 95
Mass Elec Cos 20 1/2
Mohawk 67
Nipissing 8 1/2
North Butte 24 1/2
Old Dominion 62 1/2
Oscoda 115
Shannon 16 1/2
Shoe Machy 56 1/2
Shoe Machy Pfd. 29
Superior Copper 46 1/2
Swift 108
Tamarack 45 1/2
United Fruit 138
U. S. M. and Smeltg Pfd 49 1/2
U. S. M. and Smeltg Pfd 49 1/2
Wolverine 80
Alaska 10 1/2

ONTARIO PULP & PAPER CO.

6% BONDS

We have a limited quantity of this
underwriting which we can sell with
a bonus of Common Stock previous
to its amalgamation with Spanish
River Pulp and Paper Mills. We re-
commend this as an investment.

PRICE: 102 1/2 and interest with
25 Per Cent. Bonus of Common.

ATLANTIC BOND COMPANY, LTD

Bank of Montreal Building,
St. John, N. B.

HOWARD P. ROBINSON, President.

Telephone Main 2424.

CURRENT PRICES OF NEW YORK MARKET

By Direct Private Wires to J. G.
Mackintosh & Co.

Previous High Low Close

Am Cop 9 1/2 9 1/2 9 1/2
Am B Sug 7 1/4 7 1/4 7 1/4
Am Car and P 6 3/4 6 3/4 6 3/4
Am Cor Oil 57 1/2 57 1/2 57 1/2
Am Leac 48 1/2 48 1/2 48 1/2
Am S and R 90 1/2 90 1/2 90 1/2
A T & T, x d 146 144 144
Am Steel 41 1/2 41 1/2 41 1/2
An Cop 47 47 1/2 46 1/2
Atchafson 110 110 1/2 109 1/2
B and Ohio 109 1/2 109 1/2 108 1/2
B R T 90 1/2 91 90 1/2
C P R 180 1/2 180 1/2 177 1/2
C and St P 110 1/2 110 1/2 109 1/2
C and N W 110 1/2 110 1/2 109 1/2
C P and I 41 1/2 41 1/2 41 1/2
Chino Cop 44 1/2 44 1/2 43 1/2
Gen Elec 147 147 1/2 147
Gr N pld 142 1/2 142 1/2 141 1/2
G N Ore 51 51 1/2 51 1/2
M K and T 31 1/2 31 1/2 31 1/2
Ill Cent 131 1/2 131 1/2 131 1/2
Int Met 20 1/2 20 1/2 20 1/2
N Y Cent 118 1/2 118 1/2 117 1/2
Lehigh Val 173 173 1/2 173
Nevada Con 23 1/2 24 23 1/2
K City So 30 1/2 30 1/2 30 1/2
M K and T 31 1/2 31 1/2 31 1/2
Miss Pac 45 1/2 46 45 1/2
N Lead 63 1/2 66 63 1/2
N Y Cent 118 1/2 118 1/2 117 1/2
N O and W 37 1/2 38 1/2 38 1/2
Nor Pac 129 1/2 129 1/2 129 1/2
So Pac 113 1/2 113 1/2 113 1/2
Pac Mail 34 35 35 1/2
Penn 125 1/2 125 1/2 124 1/2
Pr Steel Car 40 1/2 40 1/2 40 1/2
Reading 172 1/2 174 173 1/2
R I and Steel 33 1/2 34 33 1/2
Rock Isl 29 1/2 29 1/2 28 1/2
So Pac 113 1/2 114 113 1/2
Soo 150 150 1/2 150
Soo Ry 31 1/2 32 31 1/2
Utah Copper 67 1/2 67 1/2 66 1/2
Un Pac 176 176 1/2 175 1/2
U S Rub 54 1/2 54 1/2 54 1/2
U S Steel 79 1/2 80 1/2 79 1/2
U S Steel Pfd 115 1/2 115 1/2 115 1/2
Vir Chem 47 1/2 48 47 1/2
West Un 81 1/2 81 1/2 81 1/2
W Elec 86 1/2 86 86 1/2
Total sales, 799,100 shares.

MARITIME PROVINCE SECURITIES.

Quotations Furnished by F. B. Mc-
Curdy & Co., Stock and Bond Brokers,
Members Montreal Stock Exchange,
105 Prince William Street, St. John,
N. B.

Miscellaneous.

Acadia Fire 100 98
Acadia Sugar Pfd. 105 100
Acadia Sugar Ord. 80 74
Brandram-Henderson Com 25 22
C. B. Elec. Com. 60
East Can. Sav. & Loan 141 137
Eastern Tru. 150 150
Hal. Cold Stor. Pfd. 108
Halifax Fire 100 98
Hew. Pure Wool Tex. 25 20
Hew. Pure Wool Tex. 25 20
Pfd. x d, with 30 p.c. of
Com. stock 100 99
Mar. Tele. Com. 82 80
Mar. Tele. Pfd. 105 104 1/2
N. B. Telephone 101
N. S. Car 1st Pfd. 96 90
N. S. Car 2nd Pfd. 82 72
N. S. Car 3rd Pfd. 57 47
N. S. Car Com. 42 32
N. S. Clay Works Pfd. 95 90
N. S. Clay Works Com. 65 62
Stanfield Com. 102
Trin. Cons. Tel. Com. 31 1/2
Trin. Electric 77 73

Bonds.

Brandram-Henderson 6 1/2. 100 94
C. B. Elec. 5 1/2. 95 93
Groulx 6 1/2. 101 99
Hal. Tram 6 1/2. 101 99
Hew. Pure Wool Tex.
Pfd. with 30 p.c. bonds. 102 1/2 100
Mar. Telephone 6 1/2. 107 104 1/2
N. S. 5th Int Mort. 5 1/2. 95 93 1/2
N. S. Debenture 6 1/2. 102
Porto Rico 5 1/2. 95 94
Stanfield 6 1/2. 102 101
Trin. Elec 6 1/2. 92 90
Trin. Elec 6 1/2. 101 99

THE BOSTON CLOSE.

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Co., Members of Montreal Stock Ex-
change.

Arizona Comm. 5 1/2
Cal and Ariz. 84
Copper Range 59 1/2
Daily West 4 1/2
East Butte 18 1/2
Granby 59 1/2
Greene Cananea 9 1/2
Hancock 5 1/2
Idaho 100
Indiana 12 1/2
Isle Royale 35 1/2
Lake Copper 36 1/2
Michigan 2 1/2
Miami 29 1/2
Mass Elec Cos Pfd. 95
Mass Elec Cos 20 1/2
Mohawk 67
Nipissing 8 1/2
North Butte 24 1/2
Old Dominion 62 1/2
Oscoda 115
Shannon 16 1/2
Shoe Machy 56 1/2
Shoe Machy Pfd. 29
Superior Copper 46 1/2
Swift 108
Tamarack 45 1/2
United Fruit 138
U. S. M. and Smeltg Pfd 49 1/2
U. S. M. and Smeltg Pfd 49 1/2
Wolverine 80
Alaska 10 1/2

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