

## FINANCIAL AND COMMERCIAL NEWS AND COMMENT

## CONDITIONS UNSETTLED ON THE MARKET YESTERDAY

New York, Jan. 28.—In the absence of new influences to give direction to speculative effort, the stock market today travelled over much the same ground as in the preceding session. Fluctuations were irregular, rising and falling in a purposeless way. The first tendency was downward, after which the market rose above yesterday's close. The upturn lacked stability, however, and a sharp drive at the list in the last hour carried down quotations to a point which showed a majority of small losses on the day. Speculators were uncertain which way to turn. It was the general opinion that a reaction was to be looked for before resumption of the advance could be expected, but the strong demand on recent downward swings made the shorts fearful of offering stocks freely. The effect of the series of strongly bullish developments which attended the rise of the last fortnight apparently had spent itself, and the market was awaiting some new impulse.

Reading held first place in the market, on account of vigorous buying which for a time held the stock well over the general level. Exceptional weakness prevailed in the Rock Island stocks and bonds, leading to discussion of financial problems which the company may be called upon to solve. Tobacco stocks as a group were strong. Reports of improvement in the copper trade gave a better tone to the copper stocks, as after a drop earlier in the day, London reversed its attitude in this market, disposing of about 15,000 shares of the stock purchased here yesterday for foreign account.

There was a further easing of money rates, and for the first time in months commercial paper was placed under four per cent. The recent upward movement in bonds was checked. Various points of heaviness appeared. Total sales, par value, \$3,650,000. United States bonds were unchanged on call.

## CLOSING LETTER ON MONTREAL EXCHANGE

(F. B. McCURDY & CO.)  
Montreal, Jan. 28.—The market continued to manifest its healthy state today, prices being generally well maintained in the face of the weakness which developed in New York towards the close of the afternoon. The feature of the local market was the movement in Ames Holden. The common advanced to fifteen, three points higher than yesterday's opening, and the preferred closed at sixteen, six, as compared with sixty-two yesterday. Local brokers have been watching the Ames Holden situation pretty closely since the first of the year, and the strength of the market is regarded as somewhat surprising, since there have been no developments of a favorable character, so far as the Canadian shoe business is concerned. The opinion gained strength this afternoon that a fight for control has begun, and that an attempt may be made to displace some of the present directors.

The position of Brazilian Traction has greatly improved of late. Yesterday morning it touched eighty-nine one-fourth and closed at eighty-eight three-fourths. This morning it opened strong at eighty-nine one-eighth and towards the close of the afternoon had sold up to eighty-nine three-fourths.

Cement was higher today, the common opening at twenty-nine one-half, but reacting to twenty-nine. The preferred sold at ninetyone. Although the Canada Cement Company has decided to close the sale of its plants, it is believed here that the building outlook has improved. Advances from Ontario are that several brick plants operating in the vicinity of Toronto are preparing to reopen.

C. P. R. came in for some attention. It opened steady at 212 1/4, later selling up to 213 1/8. In the afternoon there was a break in the New York market and the market declined there to 211 1/8. At the close here, C. P. R. was 212 asked 211 bid. The rights were moderately active around four one-half.

Very little interest was shown in Dominion today, but the market was practically unchanged at thirty-nine seven-eighths. There was continued enquiry for Quebec Railway. The stock was firm at sixteen one-half to sixteen three-fourths and the bonds were steady at fifty-four to fifty-five.

The principal higher priced stocks were steady. Montreal Power sold at 220; R. & O. at 111 3/4.

In the unlisted department Tram Power held its own fairly well, selling at forty to thirty-nine seven-eighths.

The annual meeting of Porcupine Crown Mines Limited decided to declare a dividend of twelve per cent. per annum, commencing 1914, first payment to be made April 1st to shareholders of record March 15.

F. B. McCURDY & CO.

## FALLING OFF IN PRODUCTION OF ORES

According to the annual statement of Crown Reserve presented at the annual meeting this afternoon, ore production decreased upwards of \$600,000 in the year, while profits were correspondingly lower. The important figures in the report are:

	1912.	1913.
Ore production	\$1,692,060	\$1,056,271
Mining, Smelting, Royalties, etc.	550,050	527,984
Profit	1,138,010	528,287
Surplus	821,392	844,615
Assets	3,011,275	2,964,560

## ONTARIO LEGISLATURE TO OPEN FEB. 19

Toronto, Jan. 28.—At a meeting of the cabinet today it was decided that the Ontario legislature would open on Wednesday, Feb. 18.

## MANN PROPERTY AT GOWGANDA IS SOLD

The annual meeting of the Porcupine Crown Mines Limited, shareholders, Col. John Carson president, announced that the board would recommend to the incoming directors that the stock be placed on 12 per cent. dividend basis beginning January 1, 1914, and that the first payment be made on the first of April next to holders of record March 15th. The announcement is made of the sale of the Mann property at Gowganda to Mr. Claude Maitland of London, who has been here for some time. Mr. Maitland acquired control of the Mann property for Sir John Graham of Glasgow, Messrs. Hudson Brothers, shipowners of Newcastle, and some other members of an old country syndicate.

The transfer of the property is important in that it means the expenditure of considerable capital upon development in the Gowganda district at once. Mr. Maitland sails for England today.

## PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Jan. 28.—CORN—American No. 2 yellow, 72 1/2 @ 73. OATS—Canadian western No. 2, 42 1/2; No. 3, 41 1/4. FLOUR—Manitoba sprig wheat patents, firsts, \$5.40; seconds, \$4.90; strong bakers, \$4.70; winter patents, choice, \$4.75 @ \$5.00; straight rollers, \$4.50 @ \$4.50; bags, \$1.95 @ \$2.00; shorts, \$2.41; middlings, \$2.77; moult, \$2.8 @ \$3.2. HAY—No. 2, per ton car lots, \$13.50 @ \$15.50. POTATOES—75 @ \$5.

## REDUCTION IN NATURAL GAS IMPOSSIBLE

Special to The Standard.  
Calgary, Jan. 28.—At a meeting of the dissenting minority stockholders of the Calgary Natural Gas Company, a concern which supplies the city and 15 other towns in Southern Alberta with natural gas, Hon. Clifford Sifton, the principal stockholder, stated in reply to the request of the minority that the price of gas be reduced, that a reduction would be impossible. He said the capacity of the present trunk line running from Bow Island, where the wells are located, to Calgary, was taxed to the limit and that a second trunk main to cost in the neighborhood of \$4,000,000 would have to be constructed. In view of this prospective expenditure he considered a reduction in the price would work an injustice to share and bond holders.

## BRIENNE HONORS NAPOLEON.

Brienne-le-Chateau, the little French town where Napoleon received his military education, will celebrate today the centenary of the Emperor's last visit to the village. It was on Jan. 23, 1814, that Napoleon began his campaign against the allies who were storming at all the brothers of France. At Brienne, where he had been taught the grim science of war, he attempted to cut the Silesian army in two by suddenly interposing his forces between Schwartzberg and Blucher, so as to prevent their junction. The capture of Brienne was the headquarters of Blucher, who escaped by leading his horse down the stairs. At most at the same spot and on the same day Napoleon had a half-breadth escape from the attack of a Cossack by the prompt assistance of Gorgaud.

## OPERA HOUSE NEWS.

A. St. John Selection.  
"David Harum" has been asked for as often as "Mrs. Wiggs" so the Thompson-Woods Company will make an elaborate production of this famous rural play, opening Monday, February 2nd, after their three days out of town.

## RUSSIAN POLICEMEN SABRE CROWDS WHO TRY TO SEE TSAR



LATEST PORTRAIT OF THE CZAR OF RUSSIA  
The police with drawn swords dispersed crowds of people observing the anniversary of "Bloody Sunday," January 22, 1905, when the troops massacred many striking workmen as they were marching, led by Father Gapon, to the Palace Square to present to the Emperor a petition formulating their political and economic demands.

## QUOTATIONS IN THE ST. JOHN MARKET

Country Market.	
Beef—	
Country	\$0.06 @ \$0.09
Butchers'	0.10 " 0.12
Western	0.12 " 0.14
Beef, per bbl.	0.00 " 2.00
Butter—	
Tubs	0.25 " 0.28
Roll	0.26 " 0.30
Creamery	0.00 " 0.30
Eggs, fresh	0.30 " 0.40
Fowl, per lb.	0.12 " 0.14
Geese, each	1.25 " 1.50
Lamb, per lb.	0.12 " 0.13
Mutton, per lb.	0.08 " 0.10
Pork, per lb.	0.10 " 0.13
Potatoes, per bbl.	0.00 " 1.50
Turkey, per lb.	0.22 " 0.25
Veal, per lb.	0.09 " 0.11

Fruits.	
Apples, N. S.	2.50 " 5.50
Almonds	0.17 " 0.19
Brazil	0.00 " 0.22
Bananas	1.75 " 3.00
Cocanuts, native	0.00 " 0.05
Dates, new	0.05 " 0.06
Pilberts	0.12 " 0.13
Grapes, Malaga	5.50 " 6.00
Lemons, Merina	0.00 " 4.00
Oranges—	
California	3.00 " 3.25
Florida	3.00 " 3.50
Onions	2.00 " 2.25
Peanuts, roasted	0.10 " 0.12
Prunes, (Cal.)	0.07 " 0.12
Walnuts	0.15 " 0.18

Groceries.	
Beans—	
Yellow eye	3.50 " 3.60
Hand picked	2.25 " 2.40
Cornmeal, gran.	5.50 " 5.60
Cream of Tartar	0.25 " 0.27
Cheese	0.15 " 0.16
Currants, cleaned	0.08 " 0.08 1/2
Molasses	0.32 1/2 " 0.33
Peas, split, bags	3.50 " 3.65
Barley, pot.	6.50 " 6.75
Raisins—	
Choice seeded	0.09 1/2 " 0.10
Fancy seeded	0.10 " 0.10 1/2
Malaga cluster	2.35 " 3.00
Rice	3.50 " 3.70
Salt, Liverpool, per sack, ex store	0.75 " 0.80
Soda, bicarb.	2.10 " 2.20

Canned Goods.	
Beef—	
Corned 2s	4.00 " 4.30
Corned 1s	2.35 " 2.80
Beans—	
String	1.25 " 1.35
String	0.90 " 0.95
Clams	4.00 " 4.10
Corn	0.97 1/2 " 1.00
Horseradish	4.25 " 4.40
Mackerel, kippered	4.75 " 4.80
Oysters—	
1s	1.50 " 1.65
2s	3.50 " 3.65
Pineapple—	
Sliced	2.00 " 2.05
Grated	1.65 " 1.80
Singapore	1.55 " 1.80
Peas	0.87 1/2 " 1.25
Peaches, 2s	2.95 " 3.00
Peaches, 3s	4.00 " 4.05
Fruits, Lombard	1.05 " 1.50

Pumpkins	
Pumpkins	0.85 " 0.90
Raspberries	2.00 " 2.05
Strawberries	2.25 1/2 " 2.25
Salmon—	
Pinks	3.85 " 4.00
Cohoos	6.00 " 6.10
Red Spring	7.35 " 7.75
No. 1 yellow	3.90 " 4.00
Tomatoes	1.07 1/2 " 1.10

Sugars.	
Standard gran.	4.40 " 4.50
United Empire	4.30 " 4.40
Bright yellow	4.20 " 4.30
No. 1 yellow	3.90 " 4.00
Paris lumps	5.30 " 5.40

Flours.	
Buckwheat (West.	
grey) bags	0.00 " 3.25
Manitoba	0.00 " 6.25
Ontario	0.00 " 5.50
Oatmeal, rolled	0.00 " 5.40
Oatmeal, standard	0.00 " 5.95

Provisions.	
Pork, domes, mess	0.00 " 29.00
Pork, Am. clear	26.00 " 27.75
Beef, Am. plate	23.00 " 24.00

## THE SUPERIOR QUALITIES OF

## Brown's Four Crown

## Scotch

gratify the most critical palate and adapt themselves to the most sensitive digestion.

For public function or private entertainment use FOUR CROWN. It always pleases.

FOSTER & CO., Agents, St. John.

## DOW JONES CO'S SUMMARY OF NEWS

(J. C. MACKINTOSH & CO.)

New York, Jan. 28.—Net earnings of steel corporation for last quarter of 1913 were \$23,026,349, compared with \$35,185,557 in 1912.

Regular dividends declared.

A. N. Brady's estate appraised by state at \$85,000,000.

United States and Germany land troops in Hayti.

National Reserve Bank to merge with Mutual Alliance Trust Company.

Chamber of Commerce executive committee votes against plan for organization or stockholders association.

National City Bank to join federal reserve system.

London settlement concludes tomorrow.

Twelve industrials declined .22 per cent.

Twenty active rails declined .07 per cent.

American stocks in London heavy, generally 1-8 to 1-2 off.

## EARNINGS OF C.P.R. DROP FOR DECEMBER

C. P. R. earnings for December show a net decrease of \$168,000. Now they are calling it "an investment renaissance." A renaissance is a fine thing for every one excepting those who do not appreciate a reawakening of good qualities. In a market renaissance the bear party would naturally be the one to depreciate the purchases which are now stirring the street to activity and creating a very much better feeling among those who have nursed sick holdings through a critical illness. Here's to the market renaissance. Considerable interest continues abroad in some of the mining properties of the Kirkland Lake and Gowganda districts. If outside capital can be secured to operate these properties on an extensive scale it will in a measure compensate the country for some of the Canadian money which has been risked but has as yet been unproductive.

Martha Was Pleased.

She was a splendid servant, but she didn't know anything about gas to cook with. So that she could see how the gas stove was operated, he let each of the many burners. While still explaining, a message called him from the kitchen, and he left her, saying: "I hope you will find that it will work all right now, Martha."

He didn't see the cook again for four or five days, then upon entering the kitchen he said: "Well, Martha, how's that range doing?"

To his utter consternation she replied: "Indeed, sir, that's the best stove I ever did see. The fire you lit for me four days ago is still burning, and it hasn't even lowered once."

## King George's Navy Plug



## KING GEORGE NAVY PLUG CHEWING TOBACCO

IS IN A CLASS BY ITSELF!

It surpasses all others in quality and flavour because the process by which it is made differs from others.—It is deliciously sweet and non-irritating.

SOLD EVERYWHERE: 10c A PLUG

ROCK CITY TOBACCO CO., Manufacturers, QUEBEC

## Do You Want Printing?

REPORTS, BANK FORMS, PROGRAMMES, BOOKLETS, And All Other Job Printing Work.

Standard Job Printing Co.

82 Prince William Street, - St. John, N. B.

Fat, healthy, swelling loaves that make your oven seem too small—the usual thing with Five Roses.



## Five Roses Flour

Not Bleached Not Blended

MADE BY THE WOODS MILLING COMPANY, LIMITED, CANADA

## DOUGLAS FIR DOORS

The doors which we handle are exceptionally well manufactured. We are unloading a carload of these now and can offer them at lowest market prices.

## LUMBER

A large stock of 1 and 2 in. Mer, Spruce, Timber, Hemlock Boarding and Ref. Deal and Boards on hand in our yards.

HALEY BROS. & CO.

1-23 Broad Street

## Hemlock Sheathing

No. 1 and 2 qualities, Kiln-dried.

## HEMLOCK TRIM

Nice clean stock, only 3 Cents per foot for 6 inch trim. Hemlock Trim and Fir Doors make a nice combination, and much cheaper than pine.

Ask for Quotations.

CHRISTIE WOODWORKING CO. LTD.

248 City Road

## COAL AND WOOD.

## COAL

OLD MINES SYDNEY—Especially adapted for grates. SPRINGHILL ROUND—A splendid range coal. RESERVE SCREENED—Gives excellent results for all household purposes. All sizes of BEST HARD COAL always in stock.

R. P. & W. F. STARR, Ltd

49 Smythe St. 226 Union St.

## SCOTCH COALS

Now landing all sizes SCOTCH HARD COAL. Let me have your order early.

JAMES S. MCGIVERN

Telephone 42. 5 Mill Street.

## 500 TONS OF

Best Lehigh American

Hard Coal

## LANDING

Also plenty of Scotch Hard Coal in Chestnut, Nut or Jumbo sizes, and Old Mine Sydney, Pictou Egg and Broad Cove soft coals.

GIBBON & CO.

61-2 Charlotte St. No. 1 Union St. Telephone Main 2636.

Dry Hard Wood, \$2.25 Load, Delivered

Dry Soft Wood, 1.50 " "

Soft Coal from 3.50 " "

Foot Germain St. Telephone 1116

Geo. Dick 46 Britain St.

## "Lavatory Fittings"

and Plumbers' Supplies

GANDY & ALLISON,

3 and 4 North Wharf