The Toronto World's Weekly Novel

By C. C. HOTCHKISS.

## The Toronto World

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SATURDAY MORNING, DECEMBER 11.

### Our National Marine.

must have a national fleet to work in ulator and investor, and prides itself conjunction with our Canadian Na- on this particular, steadfastly refuses tional Raliway system. The Canadian to either endorse or condemn this Pacific can make a thru rate from modern method of stock watering. Toronto to Liverpool, from Toronto to Mr. Jaffray, chief owner of The any port in the orient, because they Globe, is an expert stockbroker, and

Canadian industries

serving primarily the interests of Can- are paying six and half cents. The ada, which buy their stores and hire their crews in the cheapest market. and follow only those trade routes most certain to yield an immediate return. But the goal of our Canadian merchant marine is service, not profit. Its ambition is to benefit this country, to expand the trade of Canada, and serve the Canadian people. Where is The Gazette going to land?

## Wedding Bells Across the Sea.

It is the good fortune of some men patches announcing the wedding of

seems about the only three, do not be the seems about the only three does not be the seems about the only three does not be seemed. At a month of the seems about the only three does not be seemed. The seems about the only three does not be seemed to the seems about the only three does not be seemed. The seems about the only three does not be seemed to the seems about the only three does not be seemed. The seems about the only three does not be seemed to the Chandlan Red Crew vittered that matter, but he is handed toward youth not toward age. He is growed age. He is go at that.

A resolution is before the Lague of the seemed of the seems about the only three does not be seemed to the Chandlan Red Crew vittered by the seems and the se cables flashed the news of his wedding that nothing else would be talked about. A few thoughtful people may be laboriously discussing the future of the world but every man, weren and child in Canada is talking about the wedding. Mr. Rowell may rage and Judge Doherty imagine vain things but the newly married poir get all of the limelight. When the

opening of the session all eves will be turned upon Sir George and upon the lady in the Speaker's gallery who put Geneva on the map.

### No Par Value Paper Stocks! The World again returns to the

subject of company capitalization

and particularly to the American me wonderful system of making paper profits as well as paper is the Wayagamack Pulp and Paper Company. The capital of this concern (and nobody doubts that it was made enough when letters of incorporation were That gloomy dean of Canadian first taken out) consisted of 50,000 The Montreal Gazette, shares with a par value of \$100 a carps and cavils at the Canadian gov- share. After the meeting on Thursernment's merchant marine. It is com- day, it was decided to increase the pelled to admit that our national fleet share capital stock by five times to last year made a profit over operating 250,000 shares. These shares, howses of \$1.406,000. But it reminds, ever, have no par value, and to make us that the cost price of a ship, con- the change attractive two of the structed in Canada, is considerably new shares are being given for one more than its market price, in the out- of the old. The other 150,000 shares side world. This, in a way, is beside are being held by the company for the point. Owning and operating a future use, when the public investor merchant marine is one policy, devel- has saved up some more money to For ourselves we are meantime, Wayagamack shares go on glad that the government fleet is the market in competition with other composed of ships built in Canada, shares which have a par value of constructed from Canadian material, \$100, and the buyer, unless well postby Canadian workmen, operated by ed, will think he is getting a stock Canadian crews, and carrying the com- with an asset value of some kind of merce and the flag of Canada to every \$100 behind each share of stock.

The Globe, which has ever been Delegation See Meighen on But wherever the ships are built we solicitous for the welfare of the spec-Toronto to Liverpool, from Toronto to any port in the orient, because they have their own vessels waiting for cargo at our Atlantic and Pacific ports. The Canadian National, in order to compete, must have a similar equipment. Are their trains to carry urn it over to the C.P.R., or Targain turn it over to the C.P.R. or Targain with some "sea-tramp" to forward the freight?

The Gazette does not suggest that the Canadian Pacific should scrap its vessels; why, then, does it object to the government railways also stretching across the sea? It says instead of building ships to open up new trade routes and carry Canadian exports to foreign lands, we should grant subsidiated to the power of the government railways also street to the government railways also stretching across the sea? It says instead of building ships to open up new trade routes and carry Canadian exports to foreign lands, we should probably be cheaper to do so. The Gazette regards itself as "a would probably be cheaper to do so. The Gazette regards itself as "a would probably be cheaper to do so. The Gazette regards itself as "a would probably be cheaper to do so. The Gazette regards itself as "a would probably be cheaper to do so. The Gazette regards itself as "a would probably be cheaper to do so. The Gazette regards itself as "a would probably be cheaper to do so. The Gazette regards itself as "a would probably be cheaper to do so. The Gazette regards itself as "a would probably be cheaper to do so. The Gazette regards itself as "a would probably be cheaper to do so. The Gazette regards itself as "a would probably be cheaper to do so. The Gazette regards itself as "a would again the proper of the manufacture of the proper of the National politic proper of the probably be cheaper to do so. The Gazette regards itself as "a would probably be cheaper to do so. The Gazette regards itself as "a would probably be cheaper to do so. The Gazette regards itself as "a would probably be cheaper to do so. The Gazette regards itself as "a would probably be cheaper

The Gazette regards itself as value stock concerns), is getting 634 been before the Dominion government for some time. In so far as the probstaunch supporter of the National additional square miles from the Policy, yet apparently it desires to kill Quebec government. Where is all this off the shipbuilding industry in this exploitation of limits and watered Meighen continued. "It is our problem. country and to arandon that vigorous paper stocks to end? Especially when But in so far as the returned man that the newspapers will be asked to the same class as other citizens." Our merchant vessels built in Can- six months of 1921. Some papers are ada, manned by Canadian crews, now getting it at five cents; others six months of 1921. Some papers are now getting it at five cents; others are paying six and half cents. The companies are also asking for a continuation of the present taxiff are continuation of the present taxiff are continuation. tinuation of the present tariff duty on

Mr. Drury may have something to

to hold together for better treatment | C.

TO HELP THE UNEMPLOYED



Just Sit Down and Figure Out if There Is Not Some Work to Be Done.

Lee. A battle-royal will be staged, where-

'neath their skates the ice will fly, as

# FEDERAL LABOR AID

Unemployment—Help Thru Provinces.

Ottawa, Dec. 10.—(By Canadian Press).—Unemployment among re-

To Co-operate Provincially

of any other plan on which we can proceed." Mr. Meighen added. The government hoped to be able to work Mr. Drury may have something to say—about the Backus deal and about the price of paper to Canadian papers!

Is there any preference being shown by the paper mills to Canadian newspapers that have pulled out from the newspaper publishers' agreement to hold together for better treatment responsibility for the physically fit man has got to function in this country."

The delegation consisted of Col. C. C. Williams, representing the G. W.

to hold together for better treatment and equality of treatment?

Remarked in Passing.

Seems about the only thing to do is to make D'Annunzio king of Flume and let it go at that.

The delegation consisted of Col. C.

Williams, representing the G. W.
V. A. in Toronto; W. W. Parry, and Tom Wallace, MP, from the city of Toronto, and C. G. Macneil, Ottawa, general secretary of the G. W. V. A.

The delegation was received by the prime minister. Hon. Hugh Guthrie, and Hon. J. A. Calder.

The world will gladly print under this head letters written by our read-this head letters writen by our read-this

## Rhyming Views On Daily News By GEORGE H. DIXON.

cause old hockey starts tonight. It is the first game of the year, and so the fans all madly cheer, and will be out en masse to see the Granites battle Aura in both sides become enraged, and

FROM MINNEAPOLIS FIRM

wing the second of the hearings until next man of Minnsepolis, arrested last might as & fugitive from justice, was said by detectives to have confessor to day to having taken \$25,000 from the farm and Company, of Minnsepolis, of which he was chief and the farm and Company and Compa

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TODD-On lege stree Dr. J. A. Funeral p.m., to M Kindly o VINE-At nesday. of the 15t

Funeral parlors. FRED. 1

