THURSDAY MORNING

Movements Generally Limited But Prices Are Mostly Upward

Wall Street Has a Steady Day of Rising Prices-Speculation Only a Small Part of Teronto Dealings.

On Wall Street.

Erickson Perkins & Co. say at the

close: The undertone of the stock market was strong thruout the day and

World Office,
Wednesday Evening, Dec. 29.The Toronto stock market was quiet
again to-day, but prices were not im
paired by liquidation.school bonds, bearing 4 per cent. inter-
est, and due in 40 years. \$45,000,Brace-
bridge, Ont. 44% per cent. debentures
maturing in 20 instalments and issued
for extending the electric light plant,
Bracebridge has a population of about
300, Montimartre, Sask., bonds
boaring 6½ per cent. interest and due
in 15 instalments. 1800, Okotoks, Alta.,
debentures, bearing 6 per cent. interest
and due in 15 instalments. 1800, Okotoks, Alta.,
debentures, bearing 6 per cent. interest
ada maturing in 10 instalments. \$1000
Viscount, Sask., 6 per cent., 10 instal-
ments. \$1000 Ayimer, P.Q., 5 per cent.,
due 1959.Black Lake Listed.
The Black Lake Listed.
The Black Lake Consolidated Asbes-

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black take Listed. The market was lifeless, but this was equally due to the absence of buying and selling orders.

Prices as a whole were firm and the essence of the market is the desire to buy stocks rather than sell them. Speculation is practically an un-known quantity in the market and un-til the public enters in freer volume no wire price fluctuations are looked for.

Wall Street Pointers, London market generally quiet and

Rock Island investigation will extend back beyond Monday. London does not expect any impor-

tant easing off in money, rates after the New Year. Interstate, commerce commission al-

lows increased rates on Illinois Central to Louisville.

ply in the east

the \$18,500,000 first mortgage 50-year 4 per cent. gold bonds of the Chicago & Great Western Railroad Co. offered by

and some good buying of Atchison.-

THE TORONTO WORLD

Manager.

THE DOMINION BANK WHY YOU SHOULD VOTE Notice is hereby given that a dividend of Three Per Cent. upon the Capital Stock of this institution has been declared for the quarter ending Sist Decem-ber. 1909, being at the rate of twelve per cent. per annum, and that the same will be payable at the banking house in this city on and after

MONDAY, THE THIRD DAY OF JANUARY, 1910. The Transfer Books will be closed from the 21st to 31st December, both days The Improvement is Not Alone a

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank in Toronto, on Wednesday, 26th January next, at 12 o'clock

By order of the Board. Toronto, 19th November, 1909	in the second and	
	C. A. BOGERT, Genera	
DIVIDEND NOTICES		

DIVIDEND NOTICES.

BIG THINGS EXPECTED OF MARKETS.

World Office

Wednesday Evening, Dec. 29. General all round strength was recorded at the Toronto Stock Exchange to-day. Twin City sold higher on the belief that at the meeting of the directors on Friday the long-promised increase in divi-dend will be made. An increase in dividend on Toronto Railway is also looked for by the Montreal contingent, which has recently boomed these shares. A gradual increase in speculative interest is developing in connection with securities, and prices are beginning to respond accordingly. Big things are expected of this market in the New Year, and preparations are now being made to that end.

HERBERT H. BALL

market was strong throut the day and it looked as if the year would end fair-ly firm. Of course, we must look for some profit-taking after so sharp a spurt, but standard issues held well and closing prices were at substantial gains in many stocks. The strength of Union Pacific, Southern Pacific, Reading and U. S. Steel had a whole-some effect on sentiment. The metal 5.00 4.92 some effect on sentiment. The metal group lost relatively little ground, all things considered. We think stocks may be bought in moderation on drives 144 -Banks P. R.-25. 50 at 181 195 244
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80%. Rubber-50 at 95, 25 at 94%. Dominion Steel pref.-60 at 137. Montreal Power-30, 200, 100, 10 at 124. Nova Scotia Steel-100, 31 at 71, 75 at 70%. Duluth-Superior-75 at 67%. Ottawa Power-35 at 107. Toronto Ry.-50, 75, 50 at 129%. Dominion Steel-5, 100, 25 at 71%, 10 at 1%. 2 at 70%. 2441 · 207 232 231% 170 200% 250 chants' ****** *** Molsons loyal 4. 2 at 701/2. 500-6 at 140. Soo-6 at 140. Twin City-25 at 116. Quebec Railway-5 at 6514. Perman-25 at 66. Mackay common-100 at 91. Detroit United-25 at 6414. Laurentide Puip rights-43 at 914. nial Invest. 68 NEW YORK STOCKS. Gt. West. Perm. 71% 71% + +++ Erickson Perkins & Co. (Beaty & Glas o). 14 West King-street, report the fo Gt. West. Perm..... Hamilton Prov..... do. 20 p.c. paid..... Landed Banking.... London & Can.... National Trust.... Ontario Loan do. 20 p.c. paid.... Real Estate Toronic Mortrage 181 192 182 131 192 182 fluctuations in the New York Open. High. Low, Cl. Sales. .. 15 15 15 15 400 130 189 140 127½ 100 128 108 Real Estate Toronto Mortgage Blanks.-Black Lake
 Steel
 83

 Lee P
 83%

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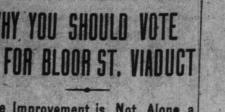
 ortgage
 95%

 -Morning Sales
 99%

 Twin City.
 350 @ 116

 50 @ 116
 150 @ 11654

 150 @ 11654
 160 11654
Dominion Steel ... Electric Develop. Mexican L. & P. C.P.R. 20 @ 180¼ 37 @ 180 Rio. 175 @ 90% 50 @ 90%



Necessity in the East, But Will

Benefit City as a Whole.

Because it will give a street right across the Township of York about twelve miles long, and when it is

twelve miles long, and when it is extended to the Kingston-road, and the Humber River is bridged (which must come soon), then it will be about eighteen miles of a straight level street thru the centre of the city. Few cities on the continent can boast of such a thorofare, and a good reason why it should be made straight across, and not diverted north and south as suggested by some.

Secause there is not a good road lead-ing to Yonge-street from the east for five miles north of Gerrard-street.

while there are six leading roads en-tering Yonge-street from the west within the same distance, conse-quently the city is growing out of shape and lop-sided for the want of this connecting bridge.

Because a conservative calculation will show that the increase in the

will show that the increase in the assessment values, in consequence of this bridge, at 18½ mills on the dollar would pay 3½ on over a mil-lion dollars, therefore it will not cost property owners south of Carlton-street one cent.

ecause this is not an east end im

provement alone. Property west of the Don to the west city Hmits will

increase fully as much or more than east of the Don, because whilst the west have three expensive subways,

TRANSPORTATION ECONO-MIES. They are important,

Every business man who is a SHIPPER knows that railway Chicag

Market Has E

Wedn Liverpool whea inters id lower. At Chicago, De lower than yests changed, and Dec At Winnipes. Mo higher than y inchanged. Chicago 'car lot tract 57; corn 352 and barley 91. Duluth receipts against 31 a week Minneapolis rec cars, against 293 year ago.

year ago. Winnipeg receir cars, against 180 year ago. Other Oats 34 cars, and

Winnipeg grad rs; No. 2 nort No. 4 norther

do. snipments Corn. receipts . do. shipments Oats, receipts .

receipt

The Gr

mhall's ag

companies base their charges for freight transportation on a certain RATE PER TON-MILE. There are exceptions to this, as to all rules, but in the main it is followed. Roughly, if you ship , 10,000 tons of freight A THOUSAND MILES it will cost the same as the shipment of 100,000 tons 'A HUNDRED MILES.

Does all this have any bearing on the business of the Canada Cement Company, Limited? It does indeed. If you look at a map of Canada and pick out the location of the Company's eleven plants-ELEVEN out of the TWENTY-THREE productive Cement mills in Canada-you will see that the GEOGRAPHICAL DISTRIBUTION of these plants is such that by supplying orders from the nearest plant the number of ton-miles travelled by the product of all the mills will be cut down TREMENDOUSLY in the course of a year. Experts have told us that the savings on this score, and from other accompanying economies, will amount to HALF A MILLION dollars yearly.

In the long run even the railways will benefit by the elimination of useless reduplication of freight hauls.



DECEMBER 50 1909

Manitoba flour-