TUESDAY MORNING

COBALT----

## THE TORONTO WORLD

## **Easy Tendency Dominates** Majority of the Cobalts the rule that should be followed in Cobalt flotations. "Prove up" is an

Downward Movement Carries Quotations Below Former Levels-Higher Priced Securities Dull But Easier.

n North Toinvestment ties to-day were again in the grip of a nt to make movement which threatened to carry

N ST., ROUGH-CAST. cement cellar, frui e-street. Terms to suit. L ST., FRAME, FIVE ide entrance, splendid rees, good lawn and front. Terms to be

Co.

St., Eglinton

list of lots

N ST., FRAME, SEMIsix rooms, nicely de-scullery, good garden ult; \$600 cash. Balance

LOW AVE., LOT 25x condition, good loca-ically new. Terms \$400 ice to suit.

L ST., FRAME, FIVE and kitchen, concrete verandah, fruit trees, od garden, first-class ge-street.

FORD ST., FRAME, ms, large lot, house is bunds are in good con-nge-street. Terms \$400 y payments. ST., TWO-STOREY.

ns, large pantry, water hade trees, good gar--street. Terms to suit.

E AVE., LARGE rey roughcast, four ter kitchen, large gar-cation; front porch.

NGE ST., TWENTY ride from King-street; de; very deep lot. This rented; first-class for cash, and balance to

ILLE AVE., SOLID ix large, bright, well-arge lot, good garden, es. Terms to suit pur-

OMERY ST., DE-solid brick, 7 rooms, nd easy terms; \$200 ice to be arranged.

OOD AVE., LOT 50x ndid cellar, house is garden. close to

son Lake for this sum of money.

And Public Business in Cobalts is

Consequently at a Standstill.

balt stocks to just such incidents.

World Office, Monday Evening, Sept. 13. PRICE OF SILVER. Bar silver in London, 23 11-16d oz. Bar silver in New York, 51%c oz. Mexican dollars, 43c. The local markets for Cobalt securi-

quotations below their former levels, 28, 27 500 at 26%, 1500 at 26%. and while trading was decidedly limit-ed, the liquidation was sufficient to force prices in the majority of cases heat a point or more

force prices in the majority of cases back a point or more. Of the lower priced stocks little Nipis-sing. Nancy Helen, Silver Léaf and Silver Bar were dealt in moderately at easler prices than last week. Nova Scotia sold up a point to 58. The cause of the rise was a demand for the shares when few offerings were on the market, but the advance did not hold. Timiskaming was subjected to some pressure at one period of the day, but the movement was not successful, the shares remaining steady at last Sat-urday's quotations. The higher priced issues were even duier to day than usual. La Rose was in fair demand during the morn

duler to-day than usual. La Rose was in fair demand during the morn-ing session and changed hands around \$7.80. The market was a disappointing one thrudut the whole session. The supply of stock was at most times greater than the demand. There is nothing in sight which seems likely to give a batter trand to prices but now that Cobalt Lake-500 at 154, 500 at 154, 500 at 50, 500 at 50, 200 at 50, 500 at 50, 200 at 50, 500 at 50

at 16. -Afternoon Sales-Timiskaming-600 at 90, 500 at 90, 90, 500 at 89½, 1000 at 89, 1000 at 89. Silver Queen-500 at 40, 100 at 40.

One of the Cobalt brokers, in con-versation with The World to-day, stat-ed that in his opinion the controversy going on between the directors of the Peterson Lake and Nova Scotia com-names had counsed a grant definition of the state of

Lt 64½. La Rose-100 at 7.30. Otisse-2000 at 24½. Ophir-100 at 1.35. Rochester-500 at 13%. Amalgamated-100 at 12½. Cobalt Central-1000 at 36½, 300 at 37, t 37. panies had caused a great deal of un-certainty among the investors in Cobalt stocks, so much so that public business is almost at a standstill. He attributes the want of interest in Co- at 37.

Little Nipissing-1000 at

balt stocks to just such incidents. He stated that at the time Messrs. Steindler and Jacobs paid \$250,000 for 1.900,000 shares of Peterson Lake there were very few men in Cobalt that would have undertaken such a con-tract. In fact, past experience would lead one to believe that Messrs. Ja-cobs and Steindler should have receiv-ed the entire capital stock of the Peter-son Lake for this sum of money. There is another point that has not

WALDMAN MAIN SHAFT Prove you have something worth while before offering stock for sale, is DOWN FORTY-TWO FEET the rule that should be followed in expression you hear in Cobalt. It is as much a catchword in the silverland Active Development Work Going as "show me" is in Missouri. Many of the Cobalt properties have on-250 Bags of Ore Al-

ready Sacked.

Saturday last evidenced than

was made, but immediately to the south of the shaft, on the hill, the for-

In addition to the shaft work, some

fifty men are engaged in surface trenching. Operations of this nature are being rapidly put thru on lots thirteen, twenty and twenty-one, and while no surface indications have been

struck, Manager O'Connell expects to run into these at any moment.

been proven before the public have been asked to buy stock. It is safe to say that the best properties have been thus proven. All newer flotations find it incumbent on them to prove up, to mine the mine before trying to mine the market. Some mine owners have

WALDMAN'S WAY.

thought first of their mines and not of the public at all. Take the case of Waldman's mine. On 92 acres of the Gillies limit, adjoining the Provincial mine, Mr. Waldman started development work on a

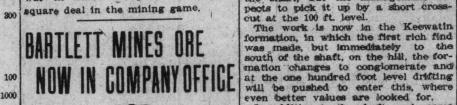
broad and systematic scale. A successful merchant, he used his experience and planned his operations as he would his fall campaign among retaailers of good fortune. He struck it rich, a marvelous vein, discovered as if by luck, after only a being aggressively pushed by the material being aggressively pushed by the material agement. Some seventy men are not few hours of trenching. Sure that sil-

ver was on his property, he employs the best mining engineer money could get, and begins development in a big way, sparing no expense to prove up his property. Sensitive of criticism, he confounds his critics by a report from H. W. Hardinge, an eminent New York mining engineer, verifying the ver was on his property, he employs

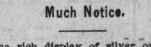
sight which seems likely to give a better trend to prices, but now that 25%, 100 at 35%, 100 at 15%, 500 at 25%, 100 at 13%, 125%, 125%, 100 at 13%, 125%, 125%, 100 at 13%, 125%, 125%, 125%, 125%, 125%, 125%, 125%, 125%, 125%, 125%, 125%, 125%, 125%, 125%, 125\%, 1

the swiftest Cobalt has yet seen. Within 60 days he predicts Waldman's mine will be a shipper. It will have been "proven up." been "proven up."

been "proven up." And that is Waldman Way, the only way in which the public can get a way in which the public can get a pects to pick it up by a short cry cut at the 100 ft. level.



Opportunity Afforded Public to See Exhibit Which Has Attracted



The rich display of silver ore from the Bartlett Mines. Gow Ganda, which



SEPTEMBER 14 1909

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GORMALY, TILT & COMPANY, 32 and 34 Adelaide Street East. The work is now in the Keewatin formation, in which the first rich find Members of the Standard Stock and Mining Exchange.

## **Declines Are Not Pleasant** But they come in all market securities, and we are now experi-

But they come in all market securities, and we are now experi-encing such in Cobait Securities. Low prices in some stocks may not yet have been made, but others are scraping on the bottom. Those who want to buy for speculative turns should put their orders in now. This is also a good time for those who have bought higher up to average holdings with another purchase. Confine your purchases to such issues as TEMISKAMING, SIL-VER QUEEN, PETERSON LAKE, CHAMBERS-FERLAND, LA ROSE and NIPISSING for the present.

## A. J. BARR @ CO..

