

CANNON & REED
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TWO FIRST-CLASS MINES IN PORCUPINE CAMP

And Others Will Result as Development Proceeds—Jaspilyte Leads Promising.

Mr. A. E. Hogue M.E. returned to

Mr. A. E. Hogue, M.E., returned to Toronto yesterday after an inspection trip into Porcupine gold camp, and expressed himself enthusiastically regarding recent operations in the mining field.

From a technical standpoint the jaspilite leads were the new feature. These were showing up encouragingly in the gold bearing formation. They consisted of large bodies of gangue composed of quartz and iron pyrites, more or less oxidized at the surface.

The northern part of Whitney Township," said Mr. Hogue, "is showing up well. A strike was made there only the other day, a good vein of quartz, showing coarse gold, being uncovered. Prospecting is going on rapidly in nearly every section of the camp, and they are getting results which amply justify the capital which is being sunk in operations. Promising developments."

The camp is readily accessible and many men are going in. The only hindrance to navigation is met with on Frederickhouse River and Nighthawk Lake, where the water is shallow. In fact, if the water should sink six inches it would be impossible for boats to run.

win, as they scrape along for miles in Nighthawk Lake now."

CHANCES OF DIVIDEND ON TIMISKAMING STOCK

Company Will Have Half a Million

Surplus—Operations at Mine.

The remarkable strength of Timiskaming stock in the market is perhaps accounted for by the fact that the mine is now in excellent ore values at the 500 foot level.

This news was confirmed by Mr. Burr E. Cartwright, president of the Timiskaming, who was in Toronto yesterday. Mr. Cartwright who has just

come down from the mine, said that just big ore values at the 500 foot level were struck on Saturday; he also stated that in a winze about 20 feet from the 500 foot level, a vein of practically pure silver had been encountered, and difficulty was being experienced in breaking up the ore for treatment at the smelters.

As to what the dividend possibilities were on the Timiskaming, the president said he could make no definite statement in this regard, as that would be entirely in the hands of the stockholders.

ors. He volunteered the information, however, that the company would have about half a million dollars on hand at the end of October, and that a substantial dividend could then be paid, if the directors were so minded.

Answers to Correspondents.

Subscriber: Re the Thretheway dividend of 10 per cent., payable on Oct. 15 next, this is the first dividend declared by the company this year. In 1909 dividends of 15 and 15 per cent. were paid on Jan. 15 and Jan. 15,

Educational Rally.
The Educational and Registration Rally of the Young Women's Christian Guild will be held in the guild parlors, 21 McGill-street, on Friday evening. A most cordial invitation is extended to all young women to be present.

we think are selling much better than Lake Co. has now fourteen lots of 228 acres, from which the values have to be paid to the selling price, 22c, the Peterson estate of a little over \$500,000. I doubt if five times this amount.

He adjoints the Temiskaming and the Beaver at 32 1-2c with Timiskaming in the dividend class within a year and will get big returns on the sale of shares.

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in the near future.
a mine of great possibilities.

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speculation

Sheep—Receipts 45,000; market weak; early decline; native, \$2.00 to \$4.25; western, \$3 to \$4.20; yearlings, \$4.50 to \$7.00; lambs, natives, \$1.75 to \$7.10; western to \$7.10.

New York Dairy Market.
NEW YORK, Sept. 21.—Butter—Un-
tied: receipts, 14,579; creamery, spec-
20c to 30½c.
Cheese—Steady, unchanged; receiv-
6853.
Eggs—Firm, unchanged; receipts, 17
The portraits of ex-chairmen of