

the same and to obtain or assist in obtaining any acts of Parliament or of Legislature or any sanctions or orders of any such Government or authorities which the Company may deem proper.

(12) To subscribe for, take, acquire, hold, sell and give guarantees by way of underwritings or otherwise in relation to stock, shares, debentures, obligations and securities of any company, of any municipal, public or local board of authority.

(13) To do all acts and things which may be necessary or desirable in connection with or to procure for the company a legal recognition, domicile and status in any Province, State or Territory in which any of its property, estate, effects or rights may be situated, or in which the company may desire to carry on business, and to appoint local boards or committees, attorney or agents with such powers as the Directors of the Company may determine, to represent the company in any such Province, Territory or State.

(14) To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, cheques, bills of lading, warehouse receipts, warrants, securities under the Bank Act, bonds, debentures, mortgages and other negotiable or transferable instruments or securities of every nature and kind whatsoever.

(15) To borrow or raise money for the purpose of the Company, but so that the amount so borrowed or raised shall not without the sanction of the General Meeting of the Company exceed one-quarter of the amount of other purpose, to mortgage or charge the undertaking possessed of securing such money and interest, or for any or all or any part of the property of the Company present or after required, and to create, issue, make, draw, accept, and negotiate perpetual or redeemable debentures of debenture stock, promissory notes, bills of exchange, bills of lading, warrants, obligations and other negotiable and transferable instruments, provided however, that the restriction in this sub-section contained as to borrowing without the sanction of a General Meeting shall not be deemed to be imperative and shall in no wise limit, control, or effect any power of borrowing vested in the Board of Directors of the Company, or of the Company under Memorandum of Association, or the Articles of Association, or by by-laws of the Company.

(16) To issue, or guarantee the issue of, or the payment of, interest on the shares, debenture stock, debenture bonds or other securities or obligations of any company or association and to pay or provide for brokerage, commission and underwriting in respect of any such issue.

(17) To advance and lend money upon such security as may be thought proper or without taking any security therefor.

(18) To acquire by subscription, purchase or otherwise and to accept and take hold or sell shares or stock in any company, society, or undertaking, the objects of which shall in whole or in part be similar to those of this company, or such as may be likely to promote or advance the interests of this Company.

(19) To establish agencies and branches in the Dominion of Canada and elsewhere and to regulate and discontinue the same.

(20) To provide for the welfare of persons in the employment of the Company, or formerly engaged in any business acquired by the Company, and the wives and widows and families of such persons by grants of money, pensions, insurance or other payment and by providing or subscribing towards such places of instruction and recreation and hospital dispensaries, medical and other attendance and other assistance as the Company shall think fit, and to form, subscribe to, or otherwise aid benevolent, religious, scientific, national or other institutions or objects which shall have any moral or other claim to support or aid by the Company by reason of the locality of its operations or otherwise.

(21) To enter into and carry into effect any arrangement for the joint working in business or for sharing of profits or for amalgamation with any other company or any partnership or any person, or any person carrying on business within the objects of this Company.

(22) To establish, promote and otherwise assist any company or companies for the purpose of furthering any of the objects of this Company.

(23) To pay the expenses or any preliminary and incidental to the formation, establishment, registration of the Company.

(24) Upon any issue of shares, bonds, debentures, or other securities of the Company to employ brokers, commission agents and underwriters, and to provide for the remuneration of such persons for their services by payment in cash or by the issue of shares, debenture or other securities of the Company or by the granting of