have been spurned. She has proposed to submit the dispute to the arbitration of a third party—her proposal has been rejected. Throughout the entire controversy she has been, and, as long as it is possible, will continue the steady advocate of peace. If then, in spite of her efforts, war should come, as come it may, the future historian must record to the glory of Great Britain, that she made every exertion to avert the terrible calamity, and that, even while with one hand she reluctantly lifted up the gauntlet of defiance, she still, with the other, held out to her foes the olive branch of peace.



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