TONTINE

INVESTMENT PLAN

OF THE

North American Life Ins. Co.,

COMBINING THE ADVANTAGES OF

European TONTINE Societies,

WITH LIFE AND ENDOWMENT INSURANCE.

Origin of Tontines.

TONTINE ANNUITIES were originated by Lorenzo Tonti, a Neapolitan, who published his scheme and introduced it into France about the middle of the 17th century. Since this time they have been extensively patronized in many parts of Europe. especially France and Germany ; and governments even have often availed themselves of this scheme, in raising money for national purposes.

Principle of Tontines.

The principle of the Tontine may be briefly explained. A number of persons are associated together to form a fund, the income of which is divided, at stated periods, among the living members. As deaths occur, the shares of the decedents pass to the surviving members, and, as the number of these is growing less and less in the course of years, the income to the surviving members is constantly increasing, until the **last survivors receive extraordinary profits.**

Whom they benefit

The object of such a scheme is the securing a support in advanced years for the **contributor alone.** At his decease, the benefits, so far as his representatives are concerned, terminate ;