

Among the topics considered are the co-relation of investment, revenues and expenses; the rate structure; analysis of the territory served and of the financial operations of the company; valuation of public utility properties; the authorization of security issues, and other problems relating to the financial hazards and stability of public utility investments. Prerequisites, Finance 1 and 3, Commerce and Transportation 5. Both terms. Two hours. Two units. Professor CONWAY.

FINANCE 12. *Comparative Finance*.—A study of American private finance. Emphasis is given to the contrasts and reflexes of finance in times of war and peace. The general trend of thought in this country as to financial problems is closely followed, with special attention to the evolution of a distinctive system of finance. Lectures, assignments, readings and reports. Prerequisites, Finance 1. Both terms. Two hours. Two units. Assistant Professor GRAYSON.

FINANCE 13. *Management and Control of Trust Funds*.—An advanced course dealing with the methods of caring for trust funds by individual or corporate trustees. Among the subjects considered are the management and settlement of estates, the management of trust funds by trust companies, and the work of the individual and corporate trust departments of a trust company; the methods of stating accounts of executors, guardians and trustees, and the preparation of accounts for the court; the settlement of trust estates and the final closing of the accounts of trustees and fiduciaries. Prerequisites, Finance 1 and 3. Both terms. Two hours. Two units. Assistant Professor STOYLE.

## GEOGRAPHY AND INDUSTRY

GEOGRAPHY AND INDUSTRY 1. *Resources and Industries of the United States*.—The United States as a place in which men live and make a living. The country is divided into economic districts. Each district is studied as a unit—its natural resources and essential physical features are described and the industrial development explained. Emphasis is laid upon the location and inter-relation of industry and upon the basic industrial tendencies of the region. Both terms. Three hours. Three units. Assistant Professor F. E. WILLIAMS.

GEOGRAPHY AND INDUSTRY 2. *Geographical environment*.—

*First Term.—Physical Geography*.—A scientific study of the physical basis of geography and resources. The origin and world distribution of land forms. The interpretation of topographic maps.

*Second Term.—Climate*.—The influence of weather upon man's affairs. The fundamental principles of temperature, ocean currents,