

as reported at page 4592 of unrevised "Hansard" of Monday, August 13, 1917, relative to Captain Kenneth C. Macpherson:

1. How long was Captain Macpherson in England during his eleven months' absence overseas?

2. What portion of the said eleven months did Captain Macpherson spend in France, and what portion in Flanders?

Sir EDWARD KEMP:

1. Five months and one week.

2. Five months in Flanders, balance of three weeks at sea, travelling from Canada to England and return.

WAR PROFITS TAX AND INCOME TAX—
COST OF COLLECTION.

Mr. KAY:

1. What has been the yearly cost to the country of the collection of the war profits tax?

2. What is the amount of the estimated yearly cost of the collection of the income tax?

Sir THOMAS WHITE:

1. For the portion of fiscal year ended March 31, 1917, during which the Act was under administration, the cost was \$58,174.81. Estimated annual cost, \$150,000.

2. \$600,000.

CANADIAN BANK OF COMMERCE.

Mr. LANCTOT:

1. Is Sir Joseph W. Flavelle, Chairman of the Imperial Munitions Board, owner of shares in the Canadian Bank of Commerce?

2. Is Sir A. E. Kemp, Minister of Militia in Canada, owner of shares in the Canadian Bank of Commerce?

3. Is Sir William Mackenzie, President of the Canadian Northern Railway, and a director of the National Trust Company, a shareholder in the Canadian Bank of Commerce?

4. Was the Canadian Bank of Commerce a subscriber to the bonds issued for \$45,000,000 under the guarantee of the Canadian Government given in 1914, and to what extent?

5. What was the premium or commission paid to said bank for negotiating or keeping said bonds, has the bank disposed of them all, and what amount did the face value of said bonds represent?

6. Is the Canadian Bank of Commerce one of the pledgees referred to by the Minister of Finance in connection with the common shares of the Canadian Northern not actually in possession of the Canadian Government?

Sir THOMAS WHITE:

1. No information.

2. Yes. Number of shares held, 120.

3. No information.

4. No.

5. The bank was not employed as selling agent or as custodian of the bonds referred to.

6. Yes.

In connection with the answer to this question, the hon. member has upon two occasions made inquiry as to the holding

[Mr. Proulx.]

of the \$45,000,000 Canadian Northern Railway 4 per cent bonds, guaranteed by the Dominion of Canada under chapter 20 of the Act of 1914 and Trust Deed of July 15, 1914. I desire to say, for the information of the hon. member and of the House, that, so far as I am aware, none of those bonds, except those which are held by the Dominion Government, are held in Canada. I place upon the Table, in connection with the reply to this question, a statement showing that, of those bonds, \$12,500,000 par value were pledged to the Dominion Government as security against advances of Dominion notes to the amount of \$10,000,000. That was in 1914. There were sold in London through Messrs. Lazard Brothers and Company in July, 1914, £3,000,000 at a net price to the company of 91½, that is to say, for \$14,600,000. There were sold in London through Messrs. Lazard Brothers and Company in February, 1915, £500,000 at a net price to the company of 91 plus accrued interest, making \$2,433,333.33. There were pledged to the Columbia Trust Company, New York, as security for a note issue of the Canadian Northern Railway Company of \$11,500,000; \$15,333,333.34, making the total amount of the issue disposed of, \$44,866,666.67, leaving a balance of \$133,333.33 still at the disposal of the company. All the bonds were sold outside of Canada. This is the statement:

August 20, 1917.

Statement re authorized issue of \$45,000,000 Canadian Northern Railway 4 per cent bonds, guaranteed by the Dominion of Canada under Chapter 20 of the Acts of 1914 and Trust Deed of July 15, 1914.

Pledged to the Dominion Government against advances of Dominion notes to the amount of \$10,000,000, August to December, 1914\$12,500,000.00

Sold in London, through Messrs. Lazard Brothers & Company, July, 1914, £3,000,000—at a net price to the company of 91½...\$14,600,000.00

Sold in London, through Messrs. Lazard Brothers & Company, February, 1915, £500,000—at a net price to the company of 91 plus accrued interest\$ 2,433,333.33

Pledged to the Columbia Trust Company, New York, as security for a note issue of the Canadian Northern Railway Company of \$11,500,000\$15,333,333.34

Total amount of issue disposed of\$44,866,666.67
This leaves a balance of \$133,333.33 still at the disposal of the company.

QUESTION PASSED AS ORDER FOR
RETURN.

Mr. FORTIER:

1. Was Colonel Rev. Dr. A. E. Burke a chaplain in the Canadian Expeditionary Force?