

Entry of the British to the European Common Market will help immeasurably to fill some of the gaps in the Community's technology, and add 60 million consumers to the Market. They will also bring to the Council of Ministers their unrivalled political skill and knowledge of world affairs.

This is the first great factor that we must take into account when we look at the new Europe. The second is the network of trade relationships the Common Market is building up. Sweden, Austria, Switzerland and Finland, countries that for one reason or another are unable or unwilling to join in a political sense will have some form of associate membership. The same is true now of many of the countries around the Mediterranean. Former colonies of Britain in Africa and the Caribbean will, as is now the case with those of present members, have a similar relationship.

What this means in total terms is that the Common Market together with the countries associated with it will encompass about 45% of world trade. I ask you to think about that for a moment, and about what it means for Canada, a country that must export about 50% of its total production.

So far I have been dealing with Canada's traditional areas of interest, the United States and Western Europe. When this Government came to power in 1968 one of its early decisions was to undertake a fundamental review of Canada's foreign policy.

What came out of it was not so much a fundamental change in our policy as a re-orientation of our thinking about Canada's place in the world and an enlargement of our world view. Canada's angle of vision for historical reasons has been across the Atlantic to Western Europe, and Southward to the United States. We decided that in these two directions we must extend our line of sight, Eastward to the nations of Eastern Europe, Southward to the countries of Latin America. We decided that we must look Northward to our own Arctic and across the Pole to our Northern neighbour the Soviet Union, Westward across the Pacific to Australasia, Japan, China and the countries of Asia.