

thing to do no matter at what cost. On the proposal to construct the Deep Waterway in the St. Lawrence River to link the Great Lakes to the Atlantic Ocean, the verdict will be the same.

We are indeed a fortunate country. Not only have we vast natural resources but nature has given us great rivers and streams surging with undeveloped water power. We have in Canada a potential of 55 million horsepower. About one-third of this is to be found in the Great Lakes - St. Lawrence basin. The production of electrical energy is not an end in itself. But it is a means to an end. It supplies services and facilitates production. The true significance of electric power lies in its relationship to the general economy of Canada.

The prosperity of Canada is to a very large extent dependent upon industrial production and the latter is impossible without power. Hence, the benefits of this great project to both Canada and the United States are incalculable.

The friendly relations existing between Canada and the United States for well over a century have been greatly enhanced by two world wars. They have shown that on many problems not only do we think alike but frequently we act together. The day has come at last when that thinking is being translated into action and I have further confidence that the future will amply justify the wisdom, the foresight and the courage that have made it possible.

S/C