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CONTINUING TO ADVANCE THE IMPLEMENTATION OF EXISTING COMMITMENTS IN ARTICLE 4.1 OF THE CONVENTION

Proposal by the Chairman

Article 13

- 1. In the implementation of Article 12, Parties shall take into account the provisions of Article 4, paragraphs 4, 5, 7, 8 and 9 of the Convention.
- 2. [In accordance] [Consistent] with the provisions of Article 4, paragraph 3 and Article 11 of the Convention, the developed country Parties and other developed Parties included in Annex II to the Convention shall provide [new and] additional financial resources [through the mechanism defined by the Convention] to meet the agreed full costs incurred by developing country Parties in implementing measures under Article [12(a), 12(e), 12(f) and 12(g)] herein. They shall also provide such financial resources, including for the transfer of technology, needed by the developing country Parties to meet the agreed full incremental costs of implementing measures that are covered by Articles [12(b) and 12(c)] herein, and that are agreed between a developing country Party and the international entity or entities referred to in Article 11 of the Convention, in accordance with that Article. The implementation of these commitments shall take into account the need for adequacy and predictability in the flow of funds and the importance of appropriate burden sharing among the developed country Parties.
- 3. The developed country Parties and other developed Parties in Annex II to the Convention may also provide and developing country Parties avail themselves of, financial resources for the implementation of Article 12 herein, through bilateral, regional and other multilateral channels.
- 4. The Meeting of the Parties shall decide upon the policies, programme priorities and eligibility criteria related to this Protocol and shall transmit their guidance on these issues to the Conference of the Parties of the Convention with a view to that guidance being forwarded to the operating entity of the financial mechanism.

Note: The consolidated negotiating text by the Chairman (see document FCCC/AGBM/1997/7) remains before the group.