involved and the short time available, we should put forward for the consideration of the Committee the proposal that we use once more the ad hoc compromise adopted last June.

As I have said, our basic objective in following this formula is to enable the Assembly to quickly proceed with the adoption of financing arrangements for 1964 without committing any delegation to a position inconsistent with its views on what represents an equitable long-term arrangement. We cosponsors believe that the present formula is acceptable as an <u>ad hoc</u> arrangement for 1964. But we do not believe it provides a suitable basis for a long-term approach.

Mr. Chairman, it was our hope that all governments supplying forces to UNEF would join us in cosponsoring the draft /contained in Document A/C.5/L.818 resolution/. We understand and respect the reasons that have made it impossible for some of them to do so but we are sure that, even though they may have reservations on the formula contained in the resolution, they will join us in asserting the need for maintaining this vital operation. Whatever the outcome of our debate we sincerely hope that all Member States will be guided by the desire to reaffirm the collective responsibility which we all share for ensuring that the United Nations is capable of fulfilling its paramount task - the maintenance of international peace and security, wherever and whenever necessary.