



Chapter 9

Other Key Markets

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[Australia](#), [Egypt](#), [Gulf Cooperation Council](#), [Israel](#), [Jordan](#), [Kazakhstan](#), [Maghreb](#), [New Zealand](#), [Russia](#), [Sub-Saharan Africa](#)

Russia

Overview

Canadian companies are succeeding in Russia in many different sectors, such as mining and agricultural equipment, agri-food and aircraft. Many companies in these sectors point to difficulties in obtaining permits, licences and other government approvals in a timely fashion.

The Russian Federation has successfully concluded the majority of its bilateral negotiations with individual WTO members, including Canada (in December 2005). This leaves only the WTO multilateral working party process, where Russia and WTO members are now focused on completing the overall accession process. In the interim, Canada continues to work with Russia to build commercial ties. Canada looks forward to Russia's membership in the WTO, which will further strengthen commercial relations between our two countries.

To search for specific trade and investment barriers to this market, please use our [CIMAR Database on Foreign Commercial Barriers](#).

Market Access Plans and Priorities

- Address Russia's law on foreign investment in strategic sectors (which came into effect in May 2008) in the Canada-Russia Intergovernmental Economic Commission. Concerns over the law have been voiced by Canadian investors, particularly in the mining sector.
- Explore the possibility of upgrading our current FIPA.



2008 Russia Statistics

	2008	Percentage change since 2007
Population	142 million	-0.1%
GDP	\$1.8 trillion	5.6%
Canadian Merchandise Exports	\$1.5 billion	30.4%
Canadian Services Exports	N/A	N/A
Canadian Merchandise Imports	\$2.1 billion	38.9%
Canadian Services Imports	N/A	N/A
CDIA	\$540 million	0.9%
FDI	\$371 million	N/A

All GDP figures in the tables are quoted at current prices, whereas annual percentage changes of GDP are calculated at constant prices