

Table 3 Wage Rate (Monthly Salary) and Decreasing Rate of Wages between Age 59 and Ages 60-64

Year	Age group	Wage rate Tenure	Decrease in		Share of		Workers(%)	
			Male	Female	Male	Female	Male	Female
1995	60~64	a. v.	300.8	198.1	-12.4	-6.6	100.0	100.0
1995	60~64	0	234.3	164.5	-31.8	-22.4	8.1	4.6
1995	60~64	1	245.8	165.4	-28.4	-22.0	14.9	9.8
1995	60~64	3	266.4	171.9	-22.4	-19.0	12.2	8.8
1995	60~64	5	288.8	167.9	-15.9	-20.8	20.4	19.9
1995	60~64	10	286.6	187.3	-16.5	-11.7	9.7	17.9
1995	60~64	15	305.4	202.1	-11.0	-4.7	7.2	14.5
1995	60~64	20	327.4	221.9	-4.6	4.6	6.7	11.0
1995	60~64	25	355.1	255.7	3.4	20.5	5.8	7.3
1995	60~64	30	409.1	253.9	19.2	19.7	15.1	6.2
1994	59 (age)	a. v.	343.3	212.1				

Authors' tabulation based on 'Basic Survey of Wage Structure' in 1995 and 1994.

Note 1: a. v. = average value.

Note 2: The wage rate indicates the average monthly salary for regular male and female workers classified by age group. The decreasing rate of wages is defined by the wage rate of those aged 60 - 64 years minus the wage rate at the age of 59 years divided by the wage at the age of 59 years. The wages at 59 for males and females were obtained from the male and female wage profile based on 'Basic Survey of Wage Structure' in 1994, respectively.