

TABLE 10

## FUNCTIONS AS DESCRIBED UNDER ARTICLE 12 ON CDM

<b>COP/MOP</b>
<p><b>Functions:</b></p> <ul style="list-style-type: none"> <li>• Provides guidance and makes final decisions on all aspect of the CDM (Article 12.4)</li> <li>• Determines how Parties included in Annex I may use the certified emission reductions accruing from such projects activities to contribute to compliance with part of their quantified emission limitation and reduction commitments under Article 3 (Article 12.3 b)</li> <li>• Designates operational entities that will certify emission reductions resulting from each project activities (Article 12.5)</li> <li>• Elaborate modalities and procedures to ensure transparency, efficiency and accountability through independent auditing and verification of project activities (Article 12.7)</li> <li>• Ensure that a share of the proceeds from certified project activities is used to cover administrative expenses as well as to assist developing country Parties that are particularly vulnerable to the adverse effects of climate change to meet the costs of adaptation (Article 12.8)</li> </ul>
<b>EXECUTIVE BOARD (EB)</b>
<p><b>Functions:</b></p> <ul style="list-style-type: none"> <li>• Supervises the CDM (Article 12.4)</li> <li>• May provide guidance on the participation under the CDM (Article 12.9)</li> </ul>
<b>CLEAN DEVELOPMENT MECHANISM (CDM)</b>
<p><b>Functions:</b></p> <ul style="list-style-type: none"> <li>• Assists Parties not included in Annex I in achieving sustainable development in contributing to the ultimate objective of the Convention (Article 12.2)</li> <li>• Assists Parties included in Annex I in achieving compliance with their quantified emission limitation and reduction commitments under Article 3 (Article 12.2)</li> <li>• Assists in arranging funding of certified projects activities as necessary (Article 12.6)</li> </ul>
<b>OPERATIONAL ENTITIES</b>
<p><b>Function:</b></p> <ul style="list-style-type: none"> <li>• Certifies emissions reductions resulting from each project activity, on the basis of: <ul style="list-style-type: none"> <li>(a) Voluntary participation approved by each Party involved;</li> <li>(b) Real, measurable and long-term benefits related to the mitigation of climate change;</li> <li>(c) Reductions in emissions that are additional to any that would occur in the absence of the certified project activity (Article 12.5)</li> </ul> </li> </ul>
<b>OTHER PARAGRAPHS UNDER ARTICLE 12</b>
<ul style="list-style-type: none"> <li>• Article 12.3 a: <i>Under the CDM, Parties not included in Annex I will benefits from project activities resulting in certified emission reductions</i></li> <li>• Article 12.10: <i>Certified emission reductions obtained during the period from the year 2000 up to the beginning of the first commitment period can be used to assist in achieving compliance in the first commitment period.</i></li> </ul>