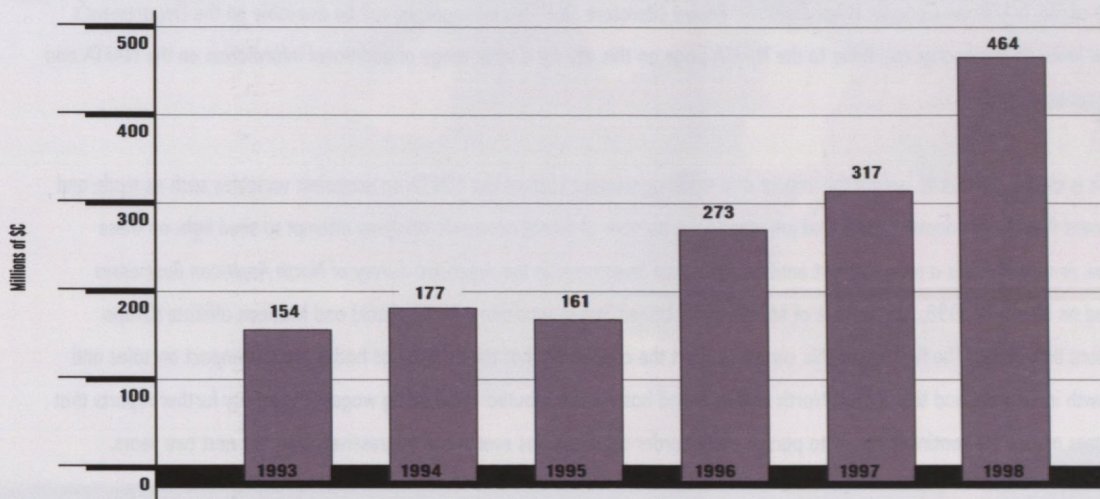


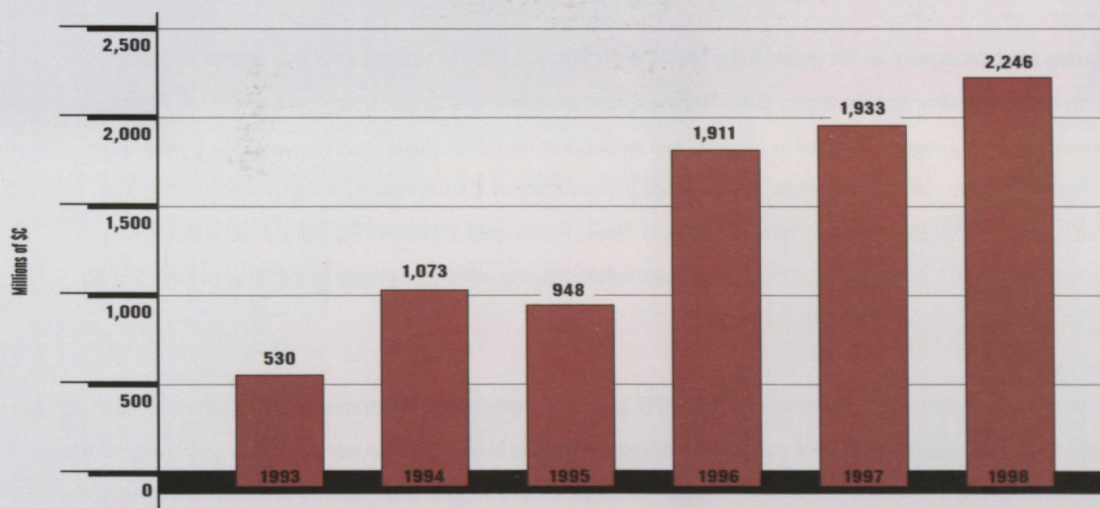
The implementation of the NAFTA also led to significant increases in FDI between Canada and Mexico. Since 1993, Canadian investment in Mexico has quadrupled to \$2.2 billion in 1998. Current Canadian investment in Mexico is concentrated in mining, banking and telecommunications. Further potential exists in sectors such as gas and energy. Mexican investment in Canada is growing, but remains small.

### Mexican Investment in Canada



Stock of FDI, Statistics Canada

### Canadian Investment in Mexico



Stock of FDI, Statistics Canada