

Forecast:

Industry sources predict that slow but steady growth will continue during 1982. The expected decrease in interest rates and benefits accruing from the Economic Recovery Act of 1981 will lead to new investment in improved plant and equipment. Prospects appear promising for growth beyond 1982 as manufacturers concentrate on maintaining high consumer levels in the face of increased energy, materials, and across the board costs for storage and distribution. It is logical to deduce that there will be an increasing demand for continuing research and development to produce new and innovative packaging machinery to assist in maintaining price levels. Canadian companies should be aware of their need to be competitive in technology and be prepared to lead wherever possible.