I have further the honour to inform Your Excellency that the foregoing is acceptable to the Government of the Republic of Korea and to confirm that Your Excellency's Note and this Note in reply thereto shall constitute an Agreement between the two Governments concerning the application of the Agreement and shall enter into force on the date of this Note.

Accept, Excellency, the assurances of my highest consideration.

Choi Ho-Joong

Minister of Foreign Affairs