



**CONTRIBUTION AGREEMENT BETWEEN THE GOVERNMENT OF CANADA AND
THE ASIAN DEVELOPMENT BANK COVERING THE USE OF CANADIAN
SPECIAL FUNDS RESOURCES**

WHEREAS the Asian Development Bank (hereinafter called the Bank) is empowered by its Articles of Agreement to accept the administration of Special Funds which are designed to serve the purpose and come within the functions of the Bank, and pursuant to the Special Funds Rules and Regulations adopted by the Bank on 17 September 1968 (hereinafter called the Regulations), the Bank has determined that it is prepared to administer Special Funds resources to be called the "Consolidated Special Funds of the Asian Development Bank" (hereinafter called Consolidated Special Funds); and

WHEREAS the Government of Canada (hereinafter called the Contributor) has indicated its desire to assist the Bank in furthering its purpose by contributing certain resources, in the amount and on the terms hereinafter set forth, to be used in the special operations of the Bank for the provision of financing for purposes which, in the opinion of the Bank, are of high developmental priority in the light of the needs of the area or areas concerned and on terms which are more flexible and bear less heavily on recipients' balance of payments than those established by the Bank for its ordinary operations; and

WHEREAS the offer of the Contributor to provide additional resources has been accepted by the Bank,

NOW THEREFORE the parties hereto hereby agree as follows:

ARTICLE I

Application of Regulations

Section 1.01. Except as otherwise provided herein, the Regulations shall apply to the Contribution made pursuant to this Agreement and accrued resources derived therefrom with the same force and effect as if they were fully set forth herein.

ARTICLE II

Contribution to Consolidated Special Funds

Section 2.01. The Contributor agrees, subject to the appropriation of funds by the Parliament of Canada, to contribute free of interest to the Consolidated Special Funds of the Bank Canadian dollars (hereinafter called the Contribution) equivalent as of the date of this Agreement to Twenty-five million United States dollars (US\$25,000,000). This Contribution is to be allocated to the Multi-Purpose Special Fund provided for in Section 2.01 (a) of the Regulations.

Section 2.02(a). Subject to the provisions of Section 2.01 of this Agreement, the Contributor shall make the Contribution available by equal instalments in each of the five Canadian fiscal years beginning 1 April 1968, such that the cumulative amounts of such instalments shall not exceed the limits set forth below: