

BANK OF MONTREAL.

HALF-YEARLY REPORT.

The statement of the result of the business of the Bank of Montreal for the half-year ending April 29, shows that the profits of Canada's leading bank for that period after deducting charges of management and making full provision for all bad and doubtful debts were \$781,960.40, compared with \$804,833.79 for the corresponding period of 1904. The balance of profit and loss carried forward from October 31, 1904, was \$583,196.01, compared with \$373,988.06, at the same period of the previous year. After the payment of a dividend of 5 per cent, for the half year being at the rate of 10 per cent. per annum, there is a balance of profit and loss carried forward of \$665,156.41, as compared with \$478,821.85 for the corresponding period in 1904. The figures with comparisons with those of the corresponding period of last year follow:—

Bank of Montreal's statement of the result of business of the Bank for the half-year ended April 29th, 1905:—

	1905.	1904.
Profits for the half-year ended 29th April, 1905, after	\$ 583,196.01	\$ 373,988.03
Balance of Profit and Loss Account, 31st October, 1904 deducting charges of management, and making full provision for all bad and doubtful debts.	781,960.40	804,833.79
	<u>\$1,365,156.41</u>	<u>\$1,178,821.85</u>
Dividend 5 per cent. (being at rate of 10 per cent. per annum), payable 1st June, 1905.	700,000.00	700,000.00
Balance of Profit and Loss carried forward.	\$ 665,156.41	\$ 478,821.85

Note—Market price of Bank of Montreal stock, 29th April, 1905—258 p.c.
General Statement, 29th April, 1905:—

General Statement, 29th April, 1905.

LIABILITIES.

	1905	1904.
Capital Stock.	\$ 14,000,000.00	\$ 14,000,000.00
Rest.	\$10,000,000.00	\$ 10,000,000.00
Balance of Profits carried forward.	665,156.41	478,821.85
	<u>\$10,665,156.41</u>	<u>\$ 10,478,821.85</u>
Unclaimed Dividends.	763.57	4,100.01
Half-yearly Dividend, payable 1st June, 1905.	700,000.00	700,000.00
	<u>\$ 11,365,919.98</u>	<u>\$ 11,182,921.86</u>
	<u>\$ 25,365,919.98</u>	<u>\$ 25,182,921.86</u>
Notes of the Bank in circulation.	\$ 8,206,795.00	\$ 8,200,416.00
Deposits not bearing interest.	22,383,013.98	22,368,248.88
Deposits bearing interest.	79,125,464.25	69,219,605.94
Balances due to other Banks in Canada.	43,259.53	104,173.13
	<u>\$109,758,532.76</u>	<u>\$ 99,892,443.95</u>
	<u>\$135,124,452.74</u>	<u>125,075,365.81</u>

ASSETS.

Gold and Silver coin current.	\$ 4,098,203.09	\$ 4,072,250.11
Government demand notes.	6,553,256.75	4,461,411.75
Deposit with Dominion Government required by act of Parliament for security of general bank note circulation.	460,000.00	454,634.63
Due by agencies of this bank and other banks in Great Britain	4,217,182.41	985,604.91
Due by agencies of this bank and other banks in Foreign countries	1,258,705.28	758,404.42
Call and short Loans in Great Britain and United States.	27,601,510.00	21,938,199.00
Dominion and Provincial Government Securities.	432,244.56	432,244.56
Railway and other Bonds, debentures and stocks.	7,245,386.04	7,595,789.33
Notes and cheques of other Banks.	2,588,879.29	2,018,145.62
	<u>\$ 54,455,367.42</u>	<u>\$ 42,716,684.33</u>
Bank Premises at Montreal and Branches.	600,000.00	600,000.00
Current Loans and discounts in Canada and elsewhere (rebate interest reserved) and other assets.	\$79,847,850.23	\$ 81,429,137.09
Debts secured by mortgage or otherwise.	115,611.99	144,324.48
Overdue debts not specially secured (loss provided for).	105,623.10	185,219.91
	<u>\$ 80,069,085.32</u>	<u>\$ 81,756,681.48</u>
	<u>\$135,124,452.74</u>	<u>\$125,075,365.81</u>