

MISCELLANEOUS.

Lord Rosebery can be more kinds of a winner than any other man now before the public.—*New York World*.

A call has been issued in Germany for funds to erect a monument to the memory of Hans von Bulow, the pianist, in Hamburg.

There are more than 2,000 girl students at present in the London Guildhall School of Music, and of these about 300 are studying the violin.

The Rev. Sir John Warren Hayes, of Bearwood, Berkshire, England, is said to be the oldest Free Mason in England. He has been a member of the order for 75 years.

The amount of foreign stock held in Great Britain is estimated at the enormous total of \$3,819,035,000, and the interest receivable upon them is \$145,000,000 per annum.

The most popular comedian in Vienna, Alexander Girardi, has just celebrated the twenty-fifth anniversary of his debut on the stage. The city honored him by conferring on him the big Salvator medal.

A famous student has been added to the lists at the University of Berlin. He is Hermann Sudermann, the well-known German dramatist, who has decided to take several courses in history and philosophy.

Prof. William Dwight Whitney was passionately fond of music, and as director of the New Haven Concert Association did much to educate the musical taste of the citizens by bringing the best artists and companies to the city.

MR. JOHN HENDERSON, 335 Bathurst street, Toronto, was cured many years ago of a complication of diseases at the Saltcoats Sanitarium, Ayrshire, Scotland, where our remedy is largely used. At home his people were never without it.

In a recent interview with a reporter of a Naples newspaper, Pietro Mascagni, the composer, said that he had received from his opera, "Cavalleria Rusticana," alone, up to the present time \$90,000. The publisher, it is said, has made over \$500,000.

They do not Despair.

An utter loss of hope is not characteristic of Consumptives, though no other form of disease is so fatal, unless its progress is arrested by use of Scott's Emulsion, which is Cod Liver Oil made as palatable as cream.

The Massachusetts House of Representatives has passed a bill incorporating the Massachusetts Ship Canal Company with a capital stock of \$7,500,000. The company is authorized to construct a canal across Cope Cod from Nantucket Sound to Cape Cod Bay.

Of the 103 members of the British Society of Authors who were advertised as stewards of the society's annual dinner on May 31, 13 were women, to wit: Mrs. W. K. Clifford, Sarah Grand, Lady Violet Grenville, John Oliver Hobbes, Dr. Sophia Jex-Blake, Mrs. Kennard, Mrs. E. Lynn Linton, Mrs. Campbell Praed, Miss Adeline Sargeant, Mrs. Steel, Sarah Tytler, Mrs. Humphry Ward and John Strange Winter. The very large preponderance of married women among these ladies indicates that even in England matrimony is not found to be a serious hindrance to authorship.—*Harper's Weekly*.

The memorial of Phillips Brooks has been placed in the wall along the south aisle of St. Margaret's church, Westminster, London. It is sectile work and symbolizes the command, "Feed my sheep." The Archbishop of Canterbury composed the quatrain of Latin elegiacs inscribed underneath.

THE ONTARIO LIFE.

Annual Meeting of the Company at Waterloo.

A VERY PROSPEROUS YEAR.

The 24th annual meeting of the Ontario Mutual Life Assurance Company was held in the Town Hall, Waterloo, on Thursday, May 24th, when, notwithstanding the unpleasant weather, quite a number of representative policyholders and agents throughout the Dominion attended.

The President, Mr. I. E. Bowman, M.P. for North Waterloo, occupied the chair, supported by the manager, Mr. William Hendry.

On motion of Mr. Alfred Hoskin, Q.C., Toronto, Mr. W. H. Riddell, the secretary of the company, acted as secretary of the meeting. The minutes of the last annual meeting were formally taken as read and adopted.

The president then read the report of the directors, which was as follows:—

The directors, in submitting the following as their twenty-fourth annual report, desire to congratulate the policyholders upon the very satisfactory progress which the company made during the year 1893, notwithstanding the general depression which has prevailed in almost every branch of business.

During the past year 2,092 new policies were issued for assurance, amounting to \$3,004,700, this being the largest amount of new assurance issued in any one year since the organization of the company. The Manager also received 69 applications for \$107,500, from persons whose health was not up to our standard, which were therefore declined.

The net premium income for the year is \$512,517.80, and we received for interest on our investments the sum of \$113,690.87, which makes our total income \$626,208.67.

The total assets of the company as at the close of the year are \$2,593,424.67, and the surplus on hand, after providing for the full reserve required to be held under the regulations of the Dominion Insurance Department, is \$226,120.21, out of which a liberal sum will be divided among the policyholders during the year 1894.

The total number of policies in force at the close of the year is 13,496, covering assurance amounting to \$17,751,107 on 12,137 lives.

The amount paid for claims on deaths which occurred during the year is \$101,992 on 82 lives, which is only \$5,992 in excess of the very low death rates of the previous year, and we paid on account of matured endowments the sum of \$23,890.

The Executive Committee has again carefully examined the securities held by the company and found them correct as reported by your auditors.

Owing to the increasing difficulty in getting first-class investments on real estate, we have found it necessary to invest more largely in municipal debentures at a lower rate of interest than that which is current on mortgage.

You will be called on to elect four directors in the place of Robert Melvin, C. M. Taylor, Robert Baird and Stuart Henderson, all of whom are eligible for re-election.

The detailed statements prepared and certified to by your auditors are herewith submitted for your consideration.

THE PRESIDENT'S ADDRESS.

In commenting upon the report, Mr. Bowman said that it would doubtless commend itself to the meeting for its brevity, inasmuch as it contained all the material facts, and in such form as business men could readily understand, without first finding their

way through a labyrinth of words, which might be mystifying and unsatisfactory. He pointed out that the increase in new business over 1892 was \$328,000 and that notwithstanding the depression which prevailed in the business world throughout the past year, new assurances were written amounting to \$3,004,700, showing the popularity of the company among the insuring public. The death rate was only about two thirds of the table rate and cost of securing business and management expenses being low, the surplus at the close of the financial year over all liabilities was accordingly very considerably increased. In conclusion, the President congratulated the agents upon the fact that the business they had secured up to the present this year was about the same as for the same period last year, although the difficulty of obtaining it was probably somewhat increased. The President then moved the adoption of the report.

Mr. Robert Melvin, of Guelph, the Second Vice-President, seconded the adoption of the report. In doing so he remarked that the report showed the affairs of the company to be in a very satisfactory condition. It was true the company had been unable during the year to secure as high a rate of interest on new investments taken as it had done in some former years, but it had thus secured a far better class of investments than would have been the case if it had obtained a higher rate of interest on an inferior quality of security. He held it was the duty of every insurance company to so select its securities that there could be no possible doubt of their absolute and entire ability to meet their obligations as guaranteed under their policies when the same became a claim, whether by maturity, as in the case of endowments, or at death, as in the case of life policies. Proper care had been exercised in the selection of investments, and it was to the credit of the company that no losses of any importance whatever had accrued under mortgage or any other securities held by it. The management of the company had been conducted on the usual lines of economy as well as enterprise, and he closed by congratulating the policyholders on the satisfactory nature of the report presented.

THANKS TO THE DIRECTORS.

In moving a vote of thanks to the board the Rev. G. F. Salton, Ph.B., of Stratford, referred in eloquent terms to the gratifying progress made by the company since it first pioneered its way into existence in 1870. It had been founded on correct principles, and its success was certain from the first. Its growth, though slow, was solid and sure, as might be seen from the following figures:

| | Assets. | Assurance. |
|------------|-----------|--------------|
| 1875 | \$ 53,681 | \$ 1,177,085 |
| 1880 | 227,424 | 3,064,884 |
| 1885 | 753,661 | 8,259,611 |
| 1890 | 1,711,686 | 13,667,721 |
| 1893 | 2,593,424 | 17,751,107 |

Mr. Salton concluded with a graceful compliment to the president on the careful and courteous attention which he had devoted to the affairs of the company, the effect of which was evident in the successful record of the company, and in the admirable report now before the meeting.

THE MANAGER, STAFF, &c.

Resolutions warmly eulogizing the manager, secretary, officers and agents of the company were tendered on motion of Mr. B. M. Britton, Q.C., of Kingston, seconded by Mr. F. C. Bruce, wholesale seed merchant, of Hamilton, to which suitable responses were made by the manager, Mr. Wm. Hendry, on behalf of himself and the office staff; Mr. E. M. Sipprell, manager of the company's agencies in the Maritime Provinces, and by Mr. W. S. Hodgins, the company's superintendent.

J. A. Halstead, banker of Mt. Forest, moved, seconded by Alex. Millar, Q.C., of Berlin, a hearty vote of thanks to Dr. J. H. Webb, medical referee and the company's examiners throughout the Dominion for the great care and skill exercised in safeguarding the interests of the company, in their respective capacities, to which Dr. Webb made a brief and appropriate reply.

Ballotting for the election of four directors, in place of those retiring, resulting in the re-election of Messrs. C. M. Taylor, Robert Melvin and Robert Baird, and in the election of Mr. W. J. Kidd, B.A., barrister, of Ottawa.

Messrs. Henry F. J. Jackson, of Brockville and J. M. Scully, of Waterloo were re-appointed auditors of the company for the year 1894.

This brought to a close the twenty-fourth annual meeting of the company. The directors met subsequently and re-elected Mr. I. E. Bowman, M.P., president; Mr. C. M. Taylor, first vice-president, and Mr. Robert Melvin, second vice-president for the ensuing year.

Minard's Liniment Cures LaGrippe.