

At a sale of the bankrupt estate of the Canada Shoe Company in Quebec the stock was bought by Ald. C. E. Roy, for 60 cents on the dollar. It only amounted to \$533. The same gentleman bought in the tools, machinery, etc., valued at \$1,681 at 40 cents on the dollar.

LAST month's customs receipts in Canada seem to have been large at nearly every port. The duty collected at Montreal last month amounted to \$1,129,900, as against \$553,705 in July of last year; and at Toronto they were the largest on record, being \$603,794, as compared with \$317,459. It seems that the Belgians and Germans made good use of the 25 per cent. reduction of duties they received. As we understand it there is now in force a straight preference for British goods only.

THE Quebec shoe manufacturing industry does not seem to be in wholly healthy shape. In recent issues we have noted several failures among smaller manufacturers, and this week we hear of the reported embarrassment of R. E. Woodley, who has been unfortunate in making recent heavy losses by failures in the trade. Mr. Woodley, who is a son of the late S. Woodley, the pioneer of the shoe manufacturing trade in Quebec, only began business last January, buying out Polley & Co.

Canadian Goods for New Zealand

To Canadian Manufacturers

Our MR. YEREX—a Canadian—but for the last ten years a resident of New Zealand, will arrive at Vancouver by the Aorangi on August 11th, and will proceed eastward touching at the leading towns en route. He leaves the same port again by the same steamer on November 17th, and while in Canada would like to make arrangements to represent any firm or firms who wish to have their goods introduced to the New Zealand public.

We have had eight years' experience in importing American manufactures and we think we understand the New Zealand market.

References—The Union Bank of Australia, Limited, Wellington; J. S. Larke, Esq., Agent for the Government of Canada, Sydney, N.S.W.

THE YEREX & JONES COMPANY,
Head Office—WELLINGTON

Branches—Dunedin, Christchurch, Wanganui, and Napier. Agencies throughout the Colony.
Address at once GEO. M. YEREX, care Monetary Times, Toronto, up to October 1st.

A Business Opening in Manitoba

The undersigned have a fine large building, consisting of 4 stores, suitable for a departmental store, in Portage la Prairie, Manitoba; low rent; will be vacant 8th of October; large business now being done on the premises. MARTIN & ANDERSON, Solicitors, Portage la Prairie, Man.

Tenders for Debentures.

Tenders for the purchase of the Debentures of the School District of Portage la Prairie, Manitoba, for Eight Thousand Dollars, payable on 1st September, 1918, bearing interest at four and one-half per cent. per annum, payable half-yearly, will be received by the Secretary-Treasurer of said School District up to 16th August, 1898, at which date tenders will be opened.

Tenders to state a rate in the dollar, payable at par at the Town of Portage la Prairie.

The Trustees do not bind themselves to accept the highest or any tender. All information will be supplied on application to

W. A. PREST, Sec.-Treas.,
Portage la Prairie, Man.

It is claimed to have been shown by a recent test of the natural gas wells at Leamington that the pressure has not materially diminished since the gas was first discovered.

We are advised by a correspondent in Australia, under date 1st July, that Mr. Yerex, of the Yerex & Jones Co., of Wellington, New Zealand, was about leaving for Canada, and will be here next week. Mr. Yerex is a Canadian, who has been in business in New Zealand for some years. His firm has been very successful, we are told, in introducing specialties and some staple lines from the United States, but now desires to take up Canadian goods. Indeed, Mr. Yerex is visiting Canada to effect arrangements, if possible, with Canadian manufacturers. The Yerex & Jones Co. have agencies in nearly all the leading centres of the Islands. Our correspondent tells us that they are a keen and pushing concern and should be successful agents for Canadian goods.

In a new milling process which is being exploited in Salida, Col., all the metals are extracted by the ore solution, and the ore is never roasted, simply crushed. The pulp is put into vats, and the most refractory ore yet tested requires only an hour and fifteen minutes to extract all metal from the pulp. Not only is gold thus taken from the ore, but silver, copper, antimony and sulphur. The presence of iron or copper does not hinder the extraction of the gold, as is the case with the cyanide process, which will not successfully treat ore which has more than three or four per cent. of iron or copper. Another point is that cyanide frequently requires from 12 to 15 hours to treat ores that by this process are reduced in an hour. The chemical used is six times stronger than cyanide, and is cheap.

In a series of paragraphs under the general heading, "Fruit and Tobacco," The Leamington Post tells what fruit and tobacco prospects are in that part of Essex county, Ontario. For example it says that the first shipment of Essex peaches for the season was made over the L. E. & D. R. R. by M. Dawson, of Ruthven, to the Ottawa and Montreal markets. E. J. Tyhurst, the peach king, will have at least 20,000 bushels, and his neighbor, George Mitchell, expects to ship 5,000 bushels. It says that Niagara peaches are a complete failure and the Michigan peaches are only half a crop, so that the peaches in this section should bring good prices. The tobacco crop is being harvested, and there is a greater acreage than ever before. Frost, grasshoppers and worms have all had a chance at the plant this year, but the prospect is still good, and prices are likely to be higher than last year. No fewer than 45 tobacco planting machines have been sold in and around Kingsville this year. Tobacco is coming all right, says The Amherstburg Echo. The rain started the plants with a rush. Growers are again figuring on wearing diamonds. We learn from The Wallaceburg News that Captain J. W. Steinhoff is having built three large barns on his farm just outside the town, to be used for storing tobacco. Each building is about 40x70 and will hold tons of the weed.

Debentures.

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand.

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