

American lumbermen have been investing pretty heavily in Canadian timber limits, which is held to mean that they expect their own side to put lumber on the reciprocal free list.

Supposing this forecast to be verified, Canada will be placed in a position requiring immediate and effective action. Reciprocity in grain and flour will have been knocked on the head, and that for probably a long time to come. All all anticipations of that kind of reciprocity may then be abandoned, at least for our time. Such being the case it should be our policy to adopt at once the plain, common-sense plan of making our duties on grain and flour exactly equal to the American duties—no more and no less. This would simply be straight, even-handed justice, perfectly fair to both sides. And let us hope that when the time comes, our new Minister of Finance, whoever he is to be, will be found equal to the occasion.

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