

NEW YORK EXCHANGE.

LONDON MARKET LOWER ON THE ABSENCE OF AFRICAN NEWS — BUYING IN B. & O. EXPLAINED — RUMOR AGAIN OF SUGAR INTERESTS BEING AMALGAMATED — SO. PAC. OCTOBER EARNINGS.

New York, Dec. 2.

There is a total dearth of news from South Africa, consequently London markets dull and the tendency seems on the whole towards lower prices. Quotations for Americans almost without exception show losses as compared with our closings, the only gain being scored by Penn, which is half higher.

There is still considerable doubt as to recent buying of B. & O. preferred. The financial editor of the Sun, however, appears to have solved the mystery. He states definitely that during the last week or 10 days Mr. H. A. Cassett has, with the knowledge of the principal interest in B. O. bought for himself and for his business associates, a large block of B. & O. stock. There is no idea of the Penn. railroad controlling the B. & O., but there is a strong probability that these purchases of Mr. Cassett and his friends, are made with the object of securing some representation on the part of the Penn. people in the B. & O. directors. If this information is correct it simply means that the relations between the two roads will in future be so close as to make hostilities over rates an impossibility.

Further, it is believed, that since Mr. Cassett's ascension to the presidency of the Penn., the relations between that road and N.Y.C. have been of a closer and more friendly nature than at any time in the history of the two companies.

One of the most interesting features yesterday was the activity of Un. Pac. com., and the character of the buying. The buying was said to be for banking interests, and is based on the expectation that the annual report which will shortly be published will show not less than 5 p.c. earned on the common.

The story comes from Chicago an arrangement has practically been arrived at for consolidation of all the sugar companies, including Glucose Co. The A.S.R. Co. will increase its capitalization from \$75 to \$200,000,000. The story is totally lacking in any authentic confirmation.

The October statement of So. Pac makes an excellent showing, increase in net being \$466,456, while for first four months of fiscal year the increase is \$1,665,531. At this rate the company ought to show an increase for year of \$5,000,000, and in net earnings of about \$9,000,000, which will be equal to about 4½ on the common stock. It is believed in the Street that at the end of fiscal year stockholders will receive some return.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., Dec 1.

SALES :

Oke-nogab—1000, 10 500, 10½.
5350, 10½. 3000, 11. 200, 10½.
Winnipeg—2000, 31. 2000, 31½.
White Bear—10,000, 3½.
Tamarac—4000, 12½.
Rathmullen—5000, 8½.
Virginia—1000, 6½.
Giant—500, 9½. 500, 9. 1500, 9½. 10,000 8½. 3000, 8½.
Deer Park—1000, 2.
I. X. L.—2000 18 4000, 18½.
Homestake—5000, 2½.
King—2750, 29. 2000, 28½.

STRAWS.

The mercantile paper market remains steady and unchanged. Rates are quoted at 5½ p.c. for prime endorsed bills receivable 5½ to 6 p.c. for first class single names and 6 to 6½ p.c. for others not so well known.

Nearly every stock house is now doing something in Cotton and Wall Street has become more interested in the cotton market than was probably ever before the case in its history.

The demand for pig iron in Glasgow, Scotland, and Middlesborough, England, is strong. It is anticipated that Transvaal affairs will create a greater demand during the war and after it is finished.

LONDON AND PARIS

Dec. 2, 1899.

Bank of England rate.....	6
Open discount rate	5½-½
Paris Rentes	100-07½
French Exchange.....	25f. 28
Consols, money	102 1½
Canadian Pacific	97½
New York Central.....	143½
St. Paul.....	127½
Union Pacific.....	79½

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations :

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	85
" 2nd ".....	58
" 3rd ".....	22
G. T. R. Com.....	
O. P. R.....	97½

TWIN CITY RAPID TRANSIT CO

Total for Oct \$226,384 90 ..Inc....	\$40,196.15
Year to Nov....\$2,041,973.08...Inc.	\$261,470.53
For week ending	Compared with last year
Nov. 7, \$47,524.15.....	Inc., \$ 8,207.05
" 14, 46,532.70.....	" 5,264.64
" 21, 50,349.20.....	" 8,721.5

CRIPPLE CREEK MINING STOCKS

Nov. 29, 1899.

Capital.	Par Value.		Bid.	Asked.
1,500,000	\$1.00	Acacia.....	.38½	.40
2,500,000	1.00	Battle Mt'n.....	.36	.35½
900,000	1.00	Ben Hur.....	...	...
1,500,000	1.00	Bob Lee.....	.08½	.09
2,000,000	1.00	Columb-Victor.....	.20½	.20½
2,000,000	1.00	O. O. Cons.....	.17½	.18
2,000,000	1.00	O. O. & M.....	.20½	.20½
1,250,000	1.00	Dante.....	.19½	.19½
2,000,000	1.00	Damon.....	.30	.30½
1,250,000	1.00	Elkton.....	...	...
1,500,000	1.00	Flower.....	...	...
1,250,000	1.00	Findly.....	.14	.14½
1,000,000	1.00	Gold Coin.....	.225	...
8,000,000	1.00	Gold Sovereign.....	.15½	.15½
1,000,000	1.00	Gould.....	.38½	.38½
1,225,000	1.00	Indepen. T. & M.....	.49½	...
2,250,000	1.00	Isabella.....	1.40½	1.40½
500,000	1.00	Ida May.....	...	...
1,250,000	1.00	Jack Pot.....	...	...
1,500,000	1.00	Keystone.....	.15½	.16½
1,500,000	1.00	Kimberly.....	.11½	.12
1,500,000	1.00	Lexington.....	.29	.29½
1,000,000	1.00	Matia.....	...	...
800,000	1.00	Moon Anchor.....	...	.70
1,000,000	1.00	Mt'n Beauty.....	.12½	.13
1,000,000	1.00	Nugget.....	.17½	.18
2,000,000	1.00	Pappoose.....	.13½	.13½
3,000,000	1.00	Portland.....	2.40	2.45
2,000,000	1.00	Pinnacle.....	...	...
1,500,000	1.00	Work.....	.30½	.30½

No Exchange Call until next Monday — Thanksgiving.

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