

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 209.

MONTREAL, THURSDAY, FEBRUARY 9, 1899.

Price 3 cents

### Montreal Stock Market.

**MARKET FIRM—TWIN CITY A FEATURE—CANADIAN PACIFIC SCORES AN ADVANCE—NEW INTERESTS AWAKEN FRESH BUYING.**

The Street seemed to regain confidence to-day, at no time during yesterday's trading were stocks any too plentiful and this fact gave to the bull operators, as well as to the general public, a new lease of life and vigor. It was easy to see by yesterday's trading that the timid holders of stocks are not nearly as plentiful as they used to be. There is always a certain element amongst the speculative public which is easily shaken out, and as soon as these have liquidated, the big traders step in and renew their efforts to advance the value of prices, consequently we are liable to have a continuation of an interrupted bull market. Such appeared to be the case during this morning's market.

There is no reason to fear anything like a permanent depression in forces as the general conditions of the country are too good, and money too plentiful. A decline, such as we have had under these circumstances, and in the good times now prevailing, soon exhausts itself, because those who have confidence in the situation strengthen their margins, and in many cases increase their holdings.

Where stocks cease to be supplied the market hardens, preparatory to another advance which is given to it by the leading interests, who are not afraid to build on the very excellent bull foundation which now exists. In this morning's market these interests seemed to be at work, and in many cases we have good advances to record.

The most noteworthy feature being Twin City. It scored an advance of over 4 points, and closes at the top price, having suffered scarcely any reaction since the start. It opened at an advance of 1/2 point, and scrambled up without any intermission during the rest of the session.

Under the influence of this recovery the whole market benefited. Canadian Pacific adds a gain of another point, and closes strong at 87 with none offering under 87 1/2.

Montreal Gas and Toronto Rails were firm at the advance of a point, and Halifax Railway scored a substantial gain of nearly 2 p.c. Richelieu & Ont. and Com. Cable joined in with the rest, and close at the best of the day.

War Eagle was quiet but keeps its firm attitude, over 5000 shares were traded in, and it closes at 348 selling during the early part of the Session at 349 1/2.

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#### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 1/2 per cent.

OVER THE COUNTER		PARIS FRANCS.	
Sixties.....	8 1/2-9	Long.....	5 18 1/2
Demand.....	9 1/2-10	Shorts.....	5 16 1/2
Cables.....	9 1/2		
N. Y. Fds., 1/2-1/4 pm.			
DOCUMENTARY.		NEW YORK.	
3 days.....	8 1/2-9	Call money.....	2 1/2 p.c.
30 days.....	8 1/2-9	St'g Dm.....	4 84 1/2
3 days cattle.....	8 1/2-9	Sixties.....	4 82 1/2

#### THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited,

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.  
Private Wires to New York Produce Exchange  
and Chicago Board of Trade.

H. J. Coon, Managing Director.

Telephone 1418. 39 St. Sacrament St.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices February 9, 1899.

Value shares.	Last 1/2-y. div.	STOCKS.	Feb. 3.		Feb. 4.		Feb. 6.		Feb. 7.		Feb. 8.		Feb. 9.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>														
200	5	Bank of Montreal.....	260	250	260	250	260	250	260	250	255	251	256	251
100	4	Merchants Bank of Can.....	183	180	180	183	180	183	180	183	180	180	180	
50	3 1/2	Canadian Bank of Com.....	149 1/2	149 1/2	149 1/2	149 1/2	152	150	155	150 1/2	155	155	150	
50	2 1/2	British North America.....												
100	3	Quebec Bank.....			123	123					121 1/2	130	121	
100	5	Bank of Toronto.....	252	246	252	242	253	244	250	245	260	245	255	
50	4	Molsons Bank.....	203	200	205	200	203	200	203 1/2	200	203	200	203	
100	4	Imperial Bank.....												
100	4	Ottawa.....												
50	4	Standard.....												
100	4	Bank of Nova Scotia.....												
100	3 1/2	Merch'ts Bk. of Halifax.....	180	180	180	180	180	180	180	180	180	180	180	
60	3	Union Bank.....	117	120	120	120	120	120	120	120	120	120	120	
50	3q	Dominion Bank.....												
50	3 1/2	Eastern Townships Bk.....	155	156	155	156	155	156	155	156	155	156	156	
100	4	Hamilton.....												
30	3	Banque Nationale.....	96	96	119 1/2	96	96	96	96	96	96	96	96	
100	3 1/2	Hoehelaga Bank.....	162 1/2	162 1/2	162 1/2	163	163	163	163	162 1/2	162 1/2	162 1/2	115	
100	2 1/2	Ontario Bank.....	118	115	150	120	121	121	121 1/2	121 1/2	115	115	115	
100	3 1/2	Western Bk. of Can.....												
100	3	Traders " ".....												
25	3	Jacques Cartier Bank.....	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2	110 1/2	
100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90	100	
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry.....	86 1/2	86	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86	85 1/2	87 1/2	87	
100	.....	Duluth SS. & Atlantic.....	4	3 1/2	4 1/2	4	4 1/2	4	4 1/2	3 1/2	4 1/2	3 1/2	4 1/2	
100	.....	Duluth SS. & Atlantic pr.....	11 1/2	10 1/2	11 1/2	11 1/2	11	11	10	11	9	10 1/2	10	
100	1 1/2 q	Commercial Cable.....	193	192	193 1/2	192 1/2	193 1/2	192	192 1/2	191 1/2	193	192 1/2	193	
40	2 q	Montreal Telegraph.....	180	174	179	175	178	175	177	175	*180	175 1/2	*180	
100	3	Rich. & Ont. Nav. Co.....	106 1/2	106 1/2	107 1/2	107	107 1/2	106 1/2	106	106 1/2	106	107 1/2	106 1/2	
50	2 1/2 q	Montreal Street Ry Co.....	294	293	295	293	292 1/2	293 1/2	292	295	293	295	293	
.....	.....	New Montreal Street.....	291	90	292 1/2	291	291 1/2	290 1/2	291 1/2	290 1/2	291 1/2	291 1/2	292	
100	.....	Twin City.....	87	86 1/2	87	86 1/2	85 1/2	85 1/2	84 1/2	84 1/2	85	84 1/2	89 1/2	
40	5	Montreal Gas Co.....	214	212 1/2	213	212 1/2	215	212	212	213 1/2	213	213	212 1/2	
1	1 1/2	War Eagle.....	344	342 1/2	344	343	340 1/2	340 1/2	340	345	349	348	346	
1	.....	Cariboo Mng. M. & S. Co.....												
.....	.....	Payne Mining Co.....	335	330	330	325	325	325	325	325	325	325	325	
100	2 q	Bell Telephone Co.....	173 1/2	172 1/2	173 1/2	172 1/2	173 1/2	172 1/2	175	173	173 1/2	172 1/2	173 1/2	
100	2 q	Royal Electric.....	163	160	163 1/2	162 1/2	164	161 1/2	163 1/2	161 1/2	164	162	164	
100	1 q	Toronto Street Ry.....	114	113 1/2	115 1/2	114 1/2	114 1/2	114 1/2	113 1/2	113 1/2	113 1/2	114 1/2	114	
100	1 1/2 q	Halifax Tram Co.....	127 1/2	126 1/2	130	126 1/2	128	125 1/2	127 1/2	124	128	126	125 1/2	
100	.....	Cornwall Street Ry.....												
100	.....	People's Heat & Light.....	30	26	30	25	30	25	30	25	30	25	30	
100	1 1/2 q	St. John Railway Co.....			150	146	150	140	150		150		150	
40	2 q	London Street Ry.....												
100	.....	Can. N. W. Land Pfd.....	57	56	57	55	57	56	57	56 1/2	56 1/2	55	57	
.....	.....	" " Com.....			16	15								
100	.....	Dominion Coal Co.....	35	34	35 1/2	33 1/2	36	34 1/2	35 1/2	34			36	
100	4	Dominion Coal Co. pr.....	117	114 1/2	116	114	116	115	116	114	116		117	
100	6 pa	Windsor Hotel.....		102		100 1/2		104		104		104		
100	.....	Intercolonial Coal Co.....	40	20	40	20								
100	7 pa	Do. pref. stock.....	70	40	70	40								
100	2 q	Montreal Cotton Co.....	159	158	*159	158	159	157 1/2	159	154	159	155	159	
100	.....	Colored Cotton Co.....	80	78	80	77 1/2	85	77 1/2	80	77	80	77	80	
100	4	Merchants Cotton Co.....												
100	1 1/2 q	Dominion Cotton Co.....	111 1/2	110 1/2	111	110	111	110	111 1/2	110 1/2	111	110	110 1/2	
25	3 1/2	Mont. Loan & Mort Co.....												
100	2 q	Ottawa Electric S. R.....												
100	.....	Ottawa Electric.....												
100	2 1/2 q	Diamond Glass.....												
50	3 1/2	Western Loan & Tr.....	100	100	100	100	100	100	100	100	100	100	100	
100	3 1/2	Auer Light.....												

\*Ex-Div. †New Stock.

### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.			
	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
1899.			
Jan.	125,439.96	110,140.83	15,319.13
Feb. 1,	\$4,062.61	.....	Inc. \$407.02
" 2,	4,126.93	.....	" 332.40
" 3,	3,963.13	.....	" 307.46
" 4,	4,422.29	.....	" 526.28
" 5,	3,250.25	.....	" 295.70
" 6,	4,249.15	.....	" 433.21
" 7,	4,218.00	.....	" 342.25
TORONTO STREET RAILWAY.			
For month of July, 1898	.....	\$103,892.93	
" Aug.	.....	109,900.54	
" Sept.	.....	138,021.74	
" Oct.	.....	99,650.16	
" Nov.	.....	100,204.95	
" Dec.	.....	108,924.86	
For month of Jan. 1899	.....	95,690.12	
" 1898	.....	86,562.36	
Increase	.....	9,127.76	
Feb. 1,	\$3,370.28	.....	Inc. \$340.64
" 2,	3,413.42	.....	" 27.45
" 3,	3,536.06	.....	" 300.67
" 4,	4,065.35	.....	" 498.93
" 5,	1,271.68	.....	" 281.41

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guar'd 4 p.c. 82  
 " 1st preference 71  
 " 2d " 47 1/2  
 " 3d " 21 1/2  
 G. T. R. Com. 77 1/2  
 C. P. R. 90

### LONDON AND PARIS—CLOSE.

Bank of England rate 3, open discounts 1 1/2, Paris rentes 102-62 1/2, French Exchange 25-20, Consols Money 111, account 111 1/2, Can. Pac. 90, Erie 15, Un. Pac. 48 1/2, Un. Pac. pfd 81 1/2, Erie 1st pfd 39 1/2, Illinois Cen. \*118 1/2, North. Pac. pfd 82, St. Paul 129 1/2, N. Y. Cent. 139 1/2, Penn. Cent. 67 1/2, Reading 10 1/2, Louisville 66 1/2, Atchison 22 1/2, Wash. pfd 23, Hudson's Bay 22.  
 Ex-Div.

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

February 9, 1899.